

**NATIONAL ASSEMBLY
QUESTION FOR WRITTEN REPLY
QUESTION NUMBER: 476 [NW543E]
DATE OF PUBLICATION: 2 MARCH 2018**

476. Adv A de W Alberts (FF Plus) to ask the Minister of Finance:†

How does the National Treasury intend to guarantee that the Government will in future in no way gain access to and directly or indirectly be able to make use of the money in any public service pension fund, state entity pension fund and any private pension funds?

NW543E

REPLY:

The National Treasury does not have access or control of any pension funds or pension fund's money. All pension funds in terms of the pension fund regulations have trustees that have to act in the best interest of pension fund contributors and its members. The existence of such governance structures in any pension fund and the regulation of pension funds indicates that government cannot and will not interfere to channel funds from pension funds.

As part of ongoing reforms on State Owned Companies, government is actively addressing governance related shortcomings within these entities.