

NATIONAL ASSEMBLY
QUESTION FOR WRITTEN REPLY
QUESTION NUMBER: 1231 [NW1329E]
DATE OF PUBLICATION: 2 MAY 2018

1231. Mr D J Maynier (DA) to ask the Minister of Finance:

- (1) Whether (a) Dr Dan Matjila and/or (b) any other specified person represented the Public Investment Corporation (PIC) at the annual general meeting of a Steinhoff International Holdings on 20 April 2018; if not, in each specified case, why not; if so, in each specified case, what are the relevant details;
- (2) whether the PIC directly or indirectly put any questions to the directors at the meeting; if not, why not; if so, what are the relevant details;
- (3) whether the PIC (a) had any meetings with the directors and/or (b) submitted any written question in advance of the meeting to directors; if not, in each specified case, why not; if so, in each specified case, what are the relevant details;
- (4) whether the PIC (a) supported, (b) opposed or (c) abstained with respect to each specified item on the agenda requiring a vote; if so, why in each case?

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REPLY:

- (1)(a) Dr Daniel Matjila did not represent the PIC at the annual general meeting of Steinhoff.
- (1)(b) Mr Deon Botha, Head of Corporate Affairs of the PIC, attended the broadcast of the annual general meeting at the Cape Town International Convention Centre.
- (2) The PIC did not put any questions at the broadcast. The PIC engaged Steinhoff on resolutions pertaining to the annual general meeting prior to the meeting, and the presentations and responses to questions at the meeting addressed other issues the PIC wanted Steinhoff to clarify.
- (3)(a)(b) The PIC, like any other asset manager, has regular meetings and interaction with investee companies. Steinhoff is no different. The details of these engagements are confidential.
- (4) In terms of the Board approved Environmental, Social and Governance Policy for Listed Equities of the PIC, the PIC will publish its voting records on its website at the end of the next quarter following the quarter for the period in which the voting has taken place. However, the PIC will make a confidential copy of its voting records, with reasons for each resolution, available to the Member.