

**NATIONAL ASSEMBLY  
QUESTION FOR WRITTEN REPLY  
QUESTION NUMBER: 44 [NW49E]  
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**44. Mr R A Lees (DA) to ask the Minister of Finance:**

Whether the Public Investment Corporation is working on an exit strategy in respect of its investment in the Independent Newspapers of South Africa; if not, why not; if so, what are the relevant details?

NW49E

**REPLY:**

In line with the terms and conditions of the transaction, the Public Investment Corporation (PIC) is working on an exit strategy in respect of its investment in Independent News and Media, South Africa (INMSA). However, due to the sensitive nature of the information, the details of this strategy cannot be publicly disclosed.