

**NATIONAL ASSEMBLY
QUESTION FOR WRITTEN REPLY
QUESTION NUMBER: 2507 [NW2794E]
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2507. Mr R A Lees (DA) to ask the Minister of Finance:

What (a) amount did each state-owned entity borrow from any entity in China (i) in each of the past three financial years and (ii) since 1 April 2018, (b) is the name of the lender of each loan, (c) conditions are attached to each loan and (d) are the repayment periods for each loan in each case?

NW2794E

REPLY:

ASB

The Accounting Standards Board has no loans from any entity in China, nor has it had any loans during the past three years.

CBDA

Co-operative Banks Development Agency has never borrowed from any entity from China.

DBSA

- a) (i) NONE
 - (ii) N/A
 - b) N/A
 - (c) N/A
 - (d) N/A
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FAIS OMBUD

Zero

FIC

(a)(i)(ii) No amount was borrowed from any entity in China in each of the past three financial years since 1 April 2018.

(b)(c)(d) Not relevant to the Financial Intelligence Centre

FSCA

Financial Sector Conduct Authority

(a) +(b) Not applicable

GEPF

The Government Employees Pension Fund has no loans from any entity in China.

GPAA

The Government Pensions Administration Agency (GPAA) never took any loans with any entity in China since 1 April 2018 and in the past 3 financial years.

LAND BANK

The Land Bank's borrowings from entities in China in each of the past three financial years and since 1 April 2015 are summarised as follows:

Financial Year	Lender	Loan Conditions	Repayment Period	Loan	
				Amount	Outstanding
FY2016	¹ RMB/CCB Syndicated Loan	To apply the amounts borrowed for general corporate purposes	3 years	CCB R275m Other R500m	Voluntary Prepaid on 29 September 2017 Amount outstanding: R0

FY2016	Absa/SBSA R2.7bn Syndicated Government Guaranteed Term Loan Facility	To increase the maturity profile of the Land Bank's funding liabilities	Facility A – 6 years Facility B – 7 years	Facility A ² BOC R77m Other R1 527m Facility B BOC R77m Other R1 019m	Facility A (Bullet) BOC R77m Other R1 003m (R524m voluntary prepaid on 31 May 2018) Facility B (Amortising) BOC R65m Other R289m (R679m prepaid on 29 June 2018)
FY2017	None				
FY2018	None				
YTD	None				

¹Rand Merchant Bank/China Construction Bank (“CCB”)

²Bank of China (“BOC”)

The table above shows that a total amount of R429m has been borrowed from Chinese entities during the past three financial years and that no borrowings have been raised during the current financial year that started on 1 April 2018. As at 31 August 2018, the outstanding borrowings from entities in China amounted to R142m calculated as follows:

Total loans received from Chinese entities:	R429m
Voluntary Prepayments:	(R275m)
Instalments Paid:	<u>(R12m)</u>
Loan Amount Outstanding 31 August 2018:	R142m

PFA

(a) The Office of the Pension Funds Adjudicator has not borrowed money from China in the past three financial years and since 01 April 2018.

PIC

The Public Investment Corporation (PIC) has never borrowed any money from any entity in China.

SARS

SARS has not borrowed any amount from any entity in China in the past 3 years or since April 2018 and therefore section b, c and d of the question is not applicable.

SASRIA

Sasria SOC Ltd is self-funded, with no loan facilities and has not held any loan facility in the past three financial years. Therefore, there has not been any borrowings from any entity in China.

TAX OMBUD

The Office of the Tax Ombud has not borrowed money from any entity from China.
