

**NATIONAL ASSEMBLY**  
**QUESTION FOR WRITTEN REPLY**  
**QUESTION NUMBER 1230**

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**MR I O DAVIDSON (DA) TO ASK THE MINISTER OF FINANCE:**

Whether the Financial Intelligence Centre (FIC) had at any time investigated under the Financial Intelligence Centre Act, Act 38 of 2001, the reported sale of properties in 2004 to either a certain person or his family (name and details furnished); if not; why not; if so, what are the relevant details? **N1632E**

**REPLY:**

As the honourable member is aware, details of the activities of the FIC cannot be disclosed in terms of the Financial Intelligence Centre Act, Act 38 of 2001 (FIC Act).

Improved compliance by estate agents with the provisions of the FIC Act has been identified by the FIC as a priority. The FIC is currently and actively working with the Estate Agency Affairs Board and the real estate agents industry to dramatically improve understanding of the FIC Act obligations, and the quality and quantity of suspicious transaction reports submitted by estate agents. I can assure the honourable member that if reports were not received by the FIC when an institution should have reported, the FIC will treat the matter with the seriousness it deserves.