NATIONAL ASSEMBLY QUESTION FOR WRITTEN REPLY QUESTION NUMBER 1200

DATE OF PUBLICATION: 5 AUGUST 2005

DUE TO PARLIAMENT: 19 AUGUST 2005

DR S M VAN DYK (DA) TO ASK THE MINISTER OF FINANCE:

- (1) Whether he is currently deliberating with the Minister of Labour and the Minister of Trade and Industry respectively to promote deregulation of the economy; if so,
- (2) whether any national and provincial laws will have to be amended to the benefit of deregulation with regard to all three of these departments; if so, what are the relevant details?

 N1574E

REPLY:

- (1) No, I am not having a general theoretical discussion on promoting the deregulation of the economy with either of the two Ministers.
- (2) No, I am not aware at this stage of any intended amendment to both the national or provincial laws to the benefit of deregulation. It would be useful for the Member to raise a specific question, especially, identifying the laws the Member has in mind.

NATIONAL ASSEMBLY QUESTION FOR WRITTEN REPLY QUESTION NUMBER 1305

DATE OF PUBLICATION: 19 AUGUST 2005

MR I O DAVIDSON (DA) TO ASK THE MINISTER OF FINANCE:

- (1) (a) What is the exact amount of the possible loan to Zimbabwe, (b) how will the loan be (aa) structured and (bb) financed and (c) what terms and conditions, specifically non-financial conditions, will be attached to the loan;
- (2) whether it is the intention of the Government to ask for any form of security for the said loan; if not, why not; if so, what are the relevant details?

 N1698E

REPLY:

- (1) An agreement between the Zimbabwean and South African authorities has yet to be concluded in this regard. The amount, structure, financing and conditions of the loan are still under negotiation.
- (2) The form the collateral will take is the subject of negotiations.

NATIONAL ASSEMBLY

QUESTION FOR WRITTEN REPLY

QUESTION NUMBER 1582

DATE OF PUBLICATION: 14 OCTOBER 2005

MR I O DAVIDSON (DA) TO ASK THE MINISTER OF FINANCE:

What is the (a) total Rand value for the 2005-06 financial year to date of the acquisition by South African enterprises of direct investments in (i) Africa and (ii) the rest of the world and (b) what are the relevant details with regard to each of the major transactions?

N2109E

REPLY:

- (a) The National Treasury does not collect statistics on foreign direct investment ("FDI") flows, as such data is published in the Quarterly Bulletin of the South African Reserve Bank ("SARB"). The only available figures for the 2005-06 financial year indicate that in the second quarter of 2005 total outward foreign direct investment amounted to R3.8 billion. The SARB does not disclose disaggregated figures for outward direct investment flows; neither does the SARB disclose figures for direct investment flows by region.
- (b) The SARB does not disclose the details of individual foreign direct investment transactions, so the information is not available.

NATIONAL ASSEMBLY

QUESTION FOR WRITTEN REPLY

QUESTION NUMBER 1583

DATE OF PUBLICATION: 14 OCTOBER 2005

MR I O DAVIDSON (DA) TO ASK THE MINISTER OF FINANCE:

What progress has been made in respect of determining the nature and extent of unrecorded transactions in the surplus of the financial account for the 2004-05 financial year?

N2110E

REPLY:

As the Honourable Member knows, the South African Reserve Bank (SARB) is responsible for compiling the balance of payments statistics. Unrecorded transactions are by their very nature difficult to identify. The Research Department of the SARB is continuously ensuring improved accuracy of information provided by the respondents. Recently, the SARB has launched a new survey aimed at enhancing integrity and quality of its data. In addition, it is using internal sources as a crosscheck.