



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA



**NATIONAL TREASURY – REPUBLIC OF SOUTH AFRICA
AFRICAN AND FISCAL AFFAIRS DEPARTMENTS – INTERNATIONAL MONETARY FUND**

African Fiscal Forum – Building Sustainable Public Finances in an Uncertain World

AGENDA

**Venue: Park Inn Hotel, Johannesburg
March 14 –15, 2013**

Thursday, March 14, 2013

8:15 am–8:45 am	Registration and Coffee
8:45 am–9:30 am	<p>Opening Session Welcome addresses by:</p> <ul style="list-style-type: none"> • Mr. Matthew Simmonds, Deputy Director General, South Africa • Mr. Sanjeev Gupta, Deputy Director, Fiscal Affairs Department, IMF
9:30 am–12:30 pm	<p>Session 1: <i>Managing Fiscal Risks in an Uncertain World</i></p> <p>The focus will examine how African countries manage fiscal risks in the context of global uncertainties and reduced fiscal space. Have current fiscal policies been effective since the global financial crisis? What policies should be implemented to respond to external shocks?</p>
9:30 am–11:00 am	<p>Has Fiscal Policy Been Effective in Post-Global Financial Crisis?</p> <ul style="list-style-type: none"> • <i>Chair:</i> Mr. Vukani Mamba • <i>Speakers:</i> IMF Fiscal Affairs Department (Mr. Sanjeev Gupta) and National Treasury (Mr. Michael Sachs) – (30 minutes for each speaker) • <i>Discussion:</i> (30 minutes)
11:00 am–11:15 am	***Tea & coffee***
11:15 am–12:15 pm	<p>Managing Fiscal Risk: Policy Interventions Given Limited Space</p> <ul style="list-style-type: none"> • <i>Chair:</i> Mr. Serge-Maurice Pambou, Gabon • <i>Speakers:</i> IMF Fiscal Affairs Department (Mr. Todd Mattina) – (30 minutes) • <i>Discussion:</i> (30 minutes)
12:15 pm–1:30 pm	***Lunch***





national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA



1:30 pm–4:45 pm	Session 2: Strengthening Revenue Mobilisation and Designing Taxes in Natural Resource Producing Countries
The focus will be on revenue mobilisation and the design of taxes in African countries with extractive industries. Country experiences and policy proposals will be examined. The discussion will cover design, implementation and efficiency issues.	
1:30 pm–3:00 pm	Country Experiences: Revenue Mobilisation in Natural Resource Producing Countries
<ul style="list-style-type: none"> • <i>Chair:</i> Mr. Amilcar Tivane, Mozambique • <i>Speakers:</i> Country representatives from Zimbabwe (Mr. Willard Manungo), Ethiopia (Mr. Mezgebu Amha), Guinea (Mr Abdoulaye Barry) – (20 minutes for each speaker) • <i>Discussion:</i> (30 minutes) 	
3:00 pm–3:15 pm	***Tea & coffee***
3:15 pm–4:45 pm	Policy proposals: How to strengthen revenue mobilisation
<ul style="list-style-type: none"> • <i>Chair:</i> Mr. Papa-Amadou Sarr, OECD Development Centre • <i>Speakers:</i> IMF Fiscal Affairs Department (Mr. Todd Mattina), OECD (Mr. Jean-Philippe Stijns), and Guinea Bissau (Mr. Romes Varela) – (20 minutes for each speaker) • <i>Discussion:</i> (30 minutes) 	
6.30 pm–9.30 pm	Dinner

Friday, March 15, 2013

8:00 am–9:30 am	Session 3: Dealing with Energy Subsidies in African Countries
The session will focus on dealing with energy subsidies. The discussion will focus on the costs, efficiency and equity aspects of energy subsidies.	
8:00 am–9:30 am	How to Deal with Energy Subsidies
<ul style="list-style-type: none"> • <i>Chair:</i> Mr. Bakary Coulibaly • <i>Speakers:</i> IMF African Department (Mr. Roger Nord), World Bank (Mr. Asad Alam) – (20 minutes for each speaker) • <i>Discussion:</i> (30 minutes) 	
9:30 am–10:30 am	Session 4: Long-term Fiscal Challenges

The focus of this session will be on the usefulness of longer term fiscal policy models to address long-term fiscal challenges for the design of current fiscal policies.

9:30 am-10:10 am Long-term fiscal modeling

- *Chair:* World Bank representative (Mr. Ashish Narain)
- *Speaker:* South Africa (Mr. Ian Stuart) – (20 minutes for speaker)
- *Discussion:* (20 minutes)

10:10 am–10:30 am ***Tea & coffee***

10:30 am–11:00 am **Session 5: Income Distribution**

Income inequality has increased in many developing economies over recent decades. The focus of this session will be on approaches to enhance the distributive impact of fiscal policy by improving the capacity to raise tax revenues and to spend those resources more efficiently and equitably.

10:30 am–11:00 am Enhancing the Distributive Impact of Fiscal Policy

- *Chair:* Senegal (Mr. Amadou Ba)
- *Speaker:* IMF Fiscal Affairs Department (Mr. Sanjeev Gupta) – (20 minutes for speaker)
- *Discussion:* (10 minutes)

11.00 am – 11:30 am Presentation by the European Union

11: 30 am – 1:00 pm **Session 6: Roundtable Discussion on Sustainable Future Fiscal Policies**

The roundtable will focus on policy proposals in guiding fiscal sustainability in Africa given global uncertainties. Key issues will include how fiscal risks can be managed, especially for African countries; how revenue mobilization should be strengthened in natural resource producing countries; and how to deal with energy subsidies and address distributive concerns.

- *Moderator:* Sanjeev Gupta, IMF Fiscal Affairs Department
- *Panelists:*
 - Mr. Lungisa Fuzile, South Africa
 - Mr. Matthew Simmonds, South Africa
 - Mr. Roger Nord, African Department, IMF
 - Mr. Edmund Koroma, Sierra Leone
 - Mr. Maxime S. Guedou, Benin
 - Mr. Amilcar Tivane, Mozambique

1:00 pm–1:45 pm ***Lunch***

2:00 – 17:00 ***Excursion***