



DRAFT NOTICE:

26 February 2021

UNEMPLOYMENT INSURANCE CONTRIBUTIONS ACT, 2002: PUBLICATION OF DETERMINATION OF LIMIT ON AMOUNT OF REMUNERATION FOR PURPOSES OF DETERMINATION OF CONTRIBUTION IN TERMS OF SECTION 6¹

Proposed notice of determination of limit on amount of remuneration in terms of section 6 of the Unemployment Insurance Contributions Act, 2002 (Act No. 4 of 2002).

¹ This draft notice serves to replace the draft notice published on 24 February 2021. The applicable effective date will be determined in the final gazetted notice.

DETERMINATION OF LIMIT ON AMOUNT OF REMUNERATION FOR PURPOSES OF DETERMINATION OF CONTRIBUTION IN TERMS OF SECTION 6 OF THE UNEMPLOYMENT INSURANCE CONTRIBUTIONS ACT, 2002 (ACT NO. 4 OF 2002)

The Minister of Finance, after consultation with the Minister of Labour and the Unemployment Insurance Commissioner, hereby—

- (a) withdraws all previous notices issued under section 6(2) of the Unemployment Insurance Contributions Act, 2002 (Act No. 4 of 2002); and
- (b) determines under section 6(2) of that Act that section 6(1) of that Act shall, *[with effect from a prospective date to be determined in this notice]*, not apply to so much of the remuneration paid or payable by an employer to an employee during any month, as exceeds R17 712.