



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

**DRAFT BANKS AMENDMENT BILL, 2006:
INVITATION FOR PUBLIC COMMENT**

The Minister of Finance has released the draft Banks Amendment Bill for public comment.

The aim of the draft Bill is to give effect to the amended capital framework for banks entitled "International Convergence of Capital Measurement and Capital Standards: A Revised Framework", generally referred to and known as "Basel II" published by the Basel Committee on Banking Supervision on 26 June 2004. The draft Bill envisages a commencement date of 1 January 2008.

Written submissions on the draft Bill must be submitted by no later than the close of business on 31 October 2006 via e-mail, facsimile or post to -

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Draft Banks Amendment Bill
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