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GOVERNMENT NOTICE  
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SOUTH AFRICAN REVENUE SERVICE  
SUID-AFRIKAANSE INKOMSTEDIENS

No. 1045

17 October 2001

**DETERMINATION OF INTEREST RATE FOR PURPOSES OF  
PARAGRAPH (a) OF THE DEFINITION OF "OFFICIAL RATE OF  
INTEREST" IN PARAGRAPH 1 OF THE SEVENTH SCHEDULE TO THE  
INCOME TAX ACT, 1962**

By virtue of the powers vested in me by paragraph (a) of the definition of "official rate of interest" in paragraph 1 of the Seventh Schedule to the Income Tax Act, 1962 (Act No. 58 of 1962), I, Trevor Andrew Manuel, Minister of Finance, hereby fix the rate of interest contemplated in paragraph (a) of that definition at 10,5 per cent with effect from 1 October 2001.

**T A MANUEL  
MINISTER OF FINANCE**