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Office of the Commissioner

South African Revenue Service Suid-Afrikaanse Inkomstediens Uphiko Iwezimali Ezingenayo eNingizimu Afrika Tirelomatlotlo ya Afrika-Borwa

Pretoria Head Office 299 Bronkhorst Street PO Box 402, Pretoria, 0001 E-mail chenning@sars.gov.za Telephone (012) 422-4970

CAPITAL GAINS TAX

The first draft of the Taxation Laws Amendment Bill, 2001, which deals with the Capital Gains Tax announced by the Minister of Finance on 23 February 2000, has been made available at SARS Online and the National Treasury's web site located at:

http://www.sars.gov.za and http://www.treasury.gov.za

Comments by interested parties in respect of the draft bill and the principles it sets out are invited on or before 10 January 2001.

Correspondence should be addressed to:

Capital Gains Tax Commissioner for the South African Revenue Service P.O. Box 402 Pretoria 0001

Alternatively, comments may be e-mailed to: cgt@sars.gov.za or cgt@treasury.gov.za

ISSUED BY: The Commissioner for the South African Revenue Service

P O Box 402 PRETORIA 0001

12 December 2000