

---

# ANNEXURE B

---

## NATIONAL BUDGET

<b>Table 1</b>	<b>Summary of total revenue : National Revenue Account</b> 1979/80 to 2000/01	B.1
<b>Table 2</b>	<b>Total revenue : National Revenue Account</b> 1992/93 to 1998/99	B.5
<b>Table 3</b>	<b>National Budget: Medium term expenditure estimates</b> 1998/99 to 2000/01	B.15
<b>Table 4</b>	<b>National Budget: Revenue, expenditure, deficit and financing</b> 1989/90 to 2000/01	B.17
<b>Table 5a</b>	<b>National Budget balances</b> 1989/90 to 2000/01	B.19
<b>Table 5b</b>	<b>National Budget balances (percentage of GDP)</b> 1989/90 to 2000/01	B.21

## CONSOLIDATED BUDGETS

<b>Table 6</b>	<b>Economic classification of expenditure</b> 1997/98 to 2000/01	B.23
<b>Table 7</b>	<b>Functional classification of expenditure</b> 1997/98 to 2000/01	B.25

## GOVERNMENT DEBT

<b>Table 8</b>	<b>Total government debt</b> 1973/74 to 2000/01	B.27
<b>Table 9</b>	<b>Financial guarantees furnished by the national government</b> 1995/96 and 1996/97	B.31

## EXPLANATORY NOTES ON THE STATISTICAL TABLES

### General remarks

#### **New financial arrangements**

Since 1994, the composition of South Africa's public finances has changed markedly. The constitution establishes the national, provincial and local governments as three independent and autonomous spheres of government. Intergovernmental financial arrangements are outlined in chapter 13 of the Constitution, with many of these provisions taking effect on 1 January 1998.

Some of these new intergovernmental financial arrangements were first reflected in the 1994/95 national and provincial budgets. Since then the system has continued to evolve, in terms of the interim Constitution and now under the final Constitution. These structural changes imply that statistics on activities of the various spheres of government may not be comparable from year to year.

**Adjustments to figures** This statistical annexure is an attempt to present as comprehensive and comparable as possible a picture of government finances at national level. To achieve this, certain adjustments to the figures were required, particularly for the years prior to 1994/95. They were adjusted by:

- ◆ not subtracting diversions<sup>1</sup> from revenue (income tax, general sales tax, value-added tax and payments in terms of the Customs Union Agreement) and standing allocations<sup>2</sup> (fuel levy and ordinary levy) to the former self-governing territories and TBVC states, but treating these as transfer payments to these authorities on the expenditure side;
- ◆ including "own revenue" collections of the former Own Affairs Administrations in revenue and adding equal amounts on the expenditure side as transfer payments to these authorities;
- ◆ including income taxes on individuals<sup>3</sup> and companies, general sales tax, value-added tax, non-resident shareholders tax, stamp duties and fees and mining leases previously collected in the Revenue Accounts of the former self-governing territories and TBVC states in revenue and adding equal amounts on the expenditure side as transfer payments to these authorities; and

---

<sup>1</sup> This revenue was previously collected at national level on behalf of the former self-governing territories and TBVC states and then paid over to their respective Revenue Accounts.

<sup>2</sup> This revenue was previously collected at national level and paid over to the former self-governing territories and TBVC states. However, because they were standing allocations, they were treated as Part II revenue (i.e. they did not form part of national budget revenue (Part I)).

<sup>3</sup> For purposes of analysis historical collections of general, local, special and employees taxes were regarded as income tax on individuals.

- ◆ subtracting recoveries of loans and advances, regarded as repayments of lending that took place earlier, from total inland revenue and showing these items as lending (part of expenditure) or a repayment as a separate item.

To the extent that they were relevant, similar adjustments were made in 1994/95 and later years. Generally, revenues have remained concentrated at the national government. However, there has been an extensive shifting of functions on the expenditure side. Consolidated transfers to the nine provinces began in 1995/96. The 1998 Budget marks the introduction of the local government equitable share.

### **General government**

Since more than 60 per cent of total expenditure on the national budget comprises transfer payments to other levels of general government, economic and functional classifications of national budget expenditure do not present a comprehensive picture. For purposes of analysis, it would be preferable to present economic and functional classifications of the expenditure of the *general government*. This requires information on expenditure at all levels of general government and on the financing thereof by way of revenue, balances brought forward and transfer payments (mainly from the national budget). This information is not readily and timeously available - especially at the third level of general government - which makes it impossible to present consolidated general government finances when the national budget is tabled in Parliament. Historical data on general government finances are, however, published by the South African Reserve Bank in its Quarterly Bulletin and by the Central Statistical Service.

To present as comprehensive as possible a picture on government expenditure when the national budget is tabled in Parliament, a consolidation between the national budget and the provincial budgets is done.<sup>1</sup> For purposes of analysis, only the estimated figures are shown in tables 6 and 7, as final provincial budgets are not tabled until after the national budget.

### **Treatment of RDP-related expenditure on the national budget**

Before 1997/98 RDP-related expenditure was, in practice, counted twice on both the revenue and expenditure sides of the National Revenue Account. The closing of the RDP Office during 1996 implies that, from 1997/98 onwards, the Printed Estimate of Expenditure does not include any double counting of the national budget's contribution to the RDP Fund. RDP-related expenditure are voted only once on the various national budget votes (including the transfers to the provinces). The past treatment of RDP-double counting is discussed in detail in Annexure B of the 1997 Budget Review.

---

<sup>1</sup> The consolidation implies that expenditure at provincial government level, financed through own revenue collections and balances brought forward, is also included. Since this consolidation includes transfer payments to extra-budgetary institutions and funds and local authorities, but not total expenditure of these entities, it does not represent all general government expenditure.

### **Treatment of premium on consolidation, repurchases and "switching" of government stock**

In a continuous process of state debt management and market-making actions, existing government stock is consolidated, repurchased and switched into new government stock. In this process government may either make a capital profit, which is regarded as revenue, or earn a premium, which is in fact only a book-entry in treating the discount on government stock. If the discount on the redeemed government stock is greater than the discount on the new stock, this premium arises.<sup>1</sup> In the government's accounting system, this premium is credited to Inland Revenue ("departmental activities") in the National Revenue Account. However, since the premium does not represent an actual cash flow, it is treated here, for purposes of analysis, as (negative) loan redemptions. Total redemptions are, therefore, reduced by this premium.

### **Sources of information**

The information on the national government's finances contained in tables 1 to 5 was obtained from the following sources:

- ◆ Reports of the Auditor-General on the Appropriation and Miscellaneous Accounts in respect of General Affairs (1974/75 to 1993/94);
- ◆ Reports of the Auditor-General on the Accounts of the National Government (1994/95 and 1995/96);
- ◆ Reports of the Auditor-General on the Revenue Accounts of the former self-governing territories and TBVC states;
- ◆ Printed Estimates of Revenue and Expenditure for the national budget;
- ◆ Printed Estimates of Revenue for the budgets of the former self-governing territories and TBVC states;
- ◆ The Development Bank of Southern Africa;
- ◆ Annual Statements of the Branches: Inland Revenue and Customs and Excise (previously of the Department of Finance and presently consolidated into the South African Revenue Services); and
- ◆ Monthly press release of the Department of Finance.

In the case of some of the former self-governing territories and TBVC states, the information included in tables 1 to 5 are either preliminary or budgeted figures. Where no information could be obtained, collections of a particular tax have been adjusted by the average growth in collections of that tax in the rest of the self-governing territories and TBVC states. For these reasons, information contained in tables 1 to 5 cannot be regarded as actual and audited.

---

<sup>1</sup> When the discount on the government stock redeemed is smaller than the discount on the new stock, it is treated as part of the "cost of raising loans".

### **National budget revenue (tables 1 and 2)**

#### **Revenue**

Tables 1 summarise the detailed presentations of national budget revenue collections in table 2. National budget revenue collections are presented according to the method recommended in the International Monetary Fund's Manual on Government Finance Statistics (GFS).

This classification distinguishes between current revenue (tax and non-tax revenue), capital revenue<sup>1</sup> and grants. Certain receipts into the National Revenue Account are, however, not regarded as revenue and are shown as memorandum items in Table 2. These include recoveries of loans and advances, proceeds from privatisation and restructuring of state assets, transfers from the IMF Deposit Account, the Tax Reserve Account and the premiums earned on transactions in government stock. A reconciliation is shown at the end of table 2 on how the national budget revenue is derived in table 4.

### **Medium Term Expenditure estimates (table 3)**

#### **Expenditure**

Due to the recent constitutional changes, various shifts of functions between budget votes and renaming of budget votes over the years, it is not possible to present a consistent series on expenditure per budget vote. For this reason and the changing fiscal relations between the different spheres of government, table 3 contains medium term expenditure estimates on national budget votes for the period 1998/99 to 2000/01.

For purposes of analysis, a provisional distribution of the 1998/99 improvements in conditions of service is provided. In 1999/00 and 2000/01, improvements are included in each department's vote. These totals are provided for purposes of analysis only. These totals include the provincial equitable share and conditional grants to provinces on departmental votes. The consolidated totals shown in tables 6 and 7 include the effect of provincial own-revenues, which are not included in this table.

### **Revenue, expenditure, budget deficit and financing (table 4)**

#### **Gross borrowing requirement and financing**

Table 4 summarises financial activities of national government over the past 7 on the basis of the national budget as from 1995/96. Since the same amounts are added on both the revenue and expenditure sides in adjusting the figures prior to 1994/95 for purpose of comparability, the national budget deficit is unchanged. However, the size of the national budget deficit presented here differs from that presented in budgets prior to 1995/96 because of the inclusion of "below-the-line" expenditure. In the past these typically included transfer payments to government pension funds, the Gold and Foreign Exchange Contingency Reserve Account, and standing appropriations (realised guarantee liabilities, subscription payments to the International Development Association (IDA) and the International Bank for Reconstruction and Development (IBRD), as well as valuation-adjustment payments to the IMF).

---

<sup>1</sup> Unlike in tables 1 and 3, the transfers from the Strategic Fuel Fund and the National Supplies Procurement Fund (i.e., the sales of Strategic Supplies) are regarded as capital revenue according to the GFS classification method.

Since the “budget vote and statutory appropriations” figures represent the actual audited figures up to 1995/96, they exclude unauthorised expenditure. Unauthorised expenditure can only be taken into account once it has been authorised by Parliament, hence the item “late authorisation of expenditure” in table 4.

**Lending and repayments**

Repayment items are shown separately, while lending is included as part of expenditure. Inland Revenue for the period covered by the table has been adjusted with the repayment amounts and totals in this table will thus differ from those shown in tables 1 and 2 of these annexures. The exclusion of net lending items (lending minus repayments) from revenue and inclusion after expenditure has no effect on the deficit.

**Loan redemptions**

Under loan redemptions and financing, “short-term loans” include the net result of transactions in treasury bills, special bills and “short-dated” bills.

Under loan redemptions “long-term loans” include total transactions in government stock and bonds (i.e. repayments on maturity, consolidations, repurchases and “switching”), after subtraction of the premiums earned on transactions in government stock as described above. Long-term financing includes total transactions in government stock and bonds (i.e. financing of the budget deficit and roll-overs).

**Transfers from the SFF and NSPF**

In the 1997 Budget transfers from the Strategic Fuel Fund and the National Supplies Procurement Fund as well as Proceeds from the sale and restructuring of state assets were treated as financing items. In this Review these items are treated below the deficit and effectively reduces the borrowing and financing requirements. The reclassification of these items does not lower the national budget deficit.

Transfers between the former State Revenue Account, the Stabilisation Account and the Tax Reserve Account are shown in table 4 as a changes in the balances of these accounts.

**Consolidated national and provincial budgets (tables 6 and 7)**

Tables 6 and 7 show, respectively, economic and functional classifications of national and provincial government expenditure.

The national expenditure figures are for the 1998 Budget. In the provinces, however, expenditure estimates are preliminary, as the provinces table their official budgets after the national government.

Provincial estimates are based on preliminary printers proofs provided by the provinces and subject to change before being tabled in the provincial legislature.

**Total government debt (table 8)**

**Debt**

Table 8 shows the major components of government debt. The basic source of this table is the Quarterly Bulletin of the South African Reserve Bank. The

1997/98 to 2000/01 projections were done by the Department of Finance, based on the revised and projected national budget figures.

**Guarantees**

**Financial guarantees by government (table 9)**

The national government furnishes guarantees to various institutions. These guarantees will realise as liabilities to the state only if the institutions on whose behalf the guarantee were furnished, are unable to meet their commitments. It is not possible to determine which portion of these guarantees will, in fact, realise as liabilities to the national government and are therefore disclosed only as contingent liabilities in government's Statement of Liabilities and financially related Assets. Amounts drawn in respect of guarantees and interest on these amounts, if guaranteed, are disclosed.

**Note:**

Data in these spreadsheet tables have been rounded to one decimal point and some may thus not add up to the totals.

**TABLE 1**  
**TOTAL REVENUE: SUMMARY**  
**NATIONAL REVENUE ACCOUNT 1,2)**

Source of Revenue	ACTUAL COLLECTIONS							
	1979/80	1980/81	1981/82	1982/83	1983/84	1984/85	1985/86	1986/87
<b>1. Taxes on income and profits</b>	<b>5,593.7</b>	<b>8,038.0</b>	<b>8,539.9</b>	<b>10,054.0</b>	<b>11,248.5</b>	<b>13,916.2</b>	<b>17,417.6</b>	<b>19,654.9</b>
Persons and individuals 3)	2,054.3	2,220.6	3,367.1	4,589.7	5,764.2	7,850.9	9,078.4	10,467.7
Gold mines	1,167.3	2,794.8	1,542.1	1,278.2	1,701.0	1,598.9	2,453.4	2,523.5
Other mines 3)	345.5	277.0	147.0	219.6	188.3	322.6	577.2	1,028.6
Companies (other than mining) 3)	1,835.0	2,418.7	3,126.0	3,681.3	3,278.6	3,820.1	4,855.3	5,113.5
Secondary tax on companies	-	-	-	-	-	-	-	-
Tax on retirement fund industry	-	-	-	-	-	-	-	-
Other 3,4)	191.6	326.9	357.8	285.3	316.4	323.7	453.3	521.6
<b>4. Taxes on property</b>	<b>172.4</b>	<b>250.8</b>	<b>264.6</b>	<b>316.7</b>	<b>447.9</b>	<b>421.3</b>	<b>467.3</b>	<b>580.8</b>
Donations tax	1.5	2.0	2.1	2.7	3.5	4.7	3.2	3.9
Estate duty	57.9	61.3	66.8	85.3	86.9	100.4	139.4	147.3
Marketable securities tax	23.7	33.6	24.2	38.1	40.9	30.6	58.6	141.0
Transfer duties	89.4	153.9	171.5	190.7	316.6	285.6	266.1	288.7
<b>5. Domestic taxes on goods and services</b>	<b>2,295.0</b>	<b>2,939.6</b>	<b>3,679.1</b>	<b>4,905.2</b>	<b>5,708.3</b>	<b>7,913.3</b>	<b>10,244.9</b>	<b>10,959.9</b>
Value-added tax/sales tax 3,5)	1,260.3	1,667.1	2,136.7	3,213.6	3,921.4	5,943.6	8,156.7	9,045.8
Excise duties	1,029.2	1,267.0	1,536.1	1,686.2	1,782.0	1,964.6	1,926.4	1,890.8
of which the fuel levy	-	-	-	-	-	-	-	-
Levy on financial services	-	-	-	-	-	-	-	-
Other 6)	5.5	5.6	6.3	5.4	4.9	5.1	161.8	23.3
<b>6. Taxes on international trade and transactions</b>	<b>741.4</b>	<b>780.8</b>	<b>1,225.1</b>	<b>1,529.1</b>	<b>1,347.0</b>	<b>1,376.6</b>	<b>1,745.0</b>	<b>2,275.6</b>
Customs duties	453.0	735.8	1,082.2	890.5	1,085.0	1,337.7	1,176.0	1,367.7
Import surcharges	250.6	(2.8)	100.4	598.3	226.0	(5.1)	498.6	837.8
Other 7)	37.8	47.8	42.5	40.4	36.1	44.0	70.4	70.1
<b>7. Stamp duties and fees</b>	<b>124.4</b>	<b>138.8</b>	<b>146.1</b>	<b>149.9</b>	<b>213.1</b>	<b>243.8</b>	<b>272.8</b>	<b>321.1</b>
Less: Customs Union Agreement 8)	8,926.9	12,148.1	13,854.7	16,954.9	18,964.9	23,871.1	30,147.6	33,792.3
	273.2	301.6	501.7	564.7	640.8	712.5	772.1	846.9
Total tax revenue (net)	8,653.8	11,846.5	13,353.1	16,390.2	18,324.1	23,158.7	29,375.5	32,945.4
Non-tax revenue 3)	1,378.7	1,831.1	1,563.2	1,465.2	1,388.6	1,492.6	1,493.2	1,885.8
Total current revenue	10,032.5	13,677.6	14,916.3	17,855.4	19,712.7	24,651.2	30,868.7	34,831.2
Capital revenue 9)	0.5	3.0	3.4	5.1	11.2	6.2	6.3	1,021.5
<b>Total revenue</b>	<b>10,033.0</b>	<b>13,680.6</b>	<b>14,919.7</b>	<b>17,860.4</b>	<b>19,724.0</b>	<b>24,657.5</b>	<b>30,875.0</b>	<b>35,852.7</b>
Grants 10)	-	-	-	-	-	-	-	-
<b>Total revenue and grants</b>	<b>10,033.0</b>	<b>13,680.6</b>	<b>14,919.7</b>	<b>17,860.4</b>	<b>19,724.0</b>	<b>24,657.5</b>	<b>30,875.0</b>	<b>35,852.7</b>
Items not regarded as revenue 11)	173.0	146.5	50.0	51.7	111.3	305.8	685.0	636.2
Composition of current revenue:								
Direct taxes	5,593.7	8,038.0	8,539.9	10,054.0	11,248.5	13,916.2	17,417.6	19,654.9
Indirect taxes (net)	3,060.0	3,808.4	4,813.2	6,336.2	7,075.5	9,242.5	11,957.9	13,290.5
Non-tax revenue	1,378.7	1,831.1	1,563.2	1,465.2	1,388.6	1,492.6	1,493.2	1,885.8

1) Figures prior to 1994/95 (representing the former State Revenue Account) are presented on the same basis as those for the National Revenue Account (see introductory text to this statistical annexure).

2) Classified as recommended by the IMF in the Manual on Government Finance Statistics.

3) Figures prior to 1995/96 include collections by the former TBVC states and self-governing territories.

4) Including interest on overdue income tax, non-resident shareholders tax, non-resident tax on interest and tax on undistributed profits.

5) Including sales duty, which was replaced by a general sales tax in July 1978.

6) Including levies, mining lease rights and licences, cinematographic tax and other special levies imposed since 1974/75.

7) Including diamond export duties, miscellaneous Customs and Excise income, as well as ordinary levy collections.

8) Excluding payments to the former TBVC states and self-governing territories in terms of the Customs Union Agreement. Payments to the Central Revenue Fund of Namibia independence are included.

9) Comprise proceeds from sales of fixed capital assets and strategic reserves, i.e., transfers from the National Supplies Procurement Fund and Strategic Fuel Fund.

10) Domestic and foreign grants, transferred from the RDP Fund to finance RDP-related expenditure in a specific financial year, and grants received from other levels of government.

11) These receipts are, by law, paid into the National Revenue Account (formerly the State Revenue Account) via Inland Revenue, but are not regarded as revenue according to the National Revenue Account.



**TABLE 1**  
**TOTAL REVENUE: SUMMARY**  
**NATIONAL REVENUE ACCOUNT 1,2)**

ACTUAL COLLECTIONS								
1987/88	1988/89	1989/90	1990/91	1991/92	1992/93	1993/94	1994/95	
<b>22,109.2</b>	<b>26,671.1</b>	<b>34,430.7</b>	<b>39,580.9</b>	<b>44,661.6</b>	<b>47,559.4</b>	<b>50,933.7</b>	<b>61,004.7</b>	<b>1. Taxes on income and profits</b>
12,666.9	14,910.4	20,008.8	24,149.6	29,968.9	33,833.0	37,805.3	44,972.8	3) Persons and individuals
2,074.6	1,694.7	1,016.1	644.4	523.7	421.5	622.5	1,172.7	Gold mines
963.3	1,312.8	1,791.5	2,246.0	1,048.9	575.7	508.6	457.2	3) Other mines
5,868.8	8,236.0	11,013.3	11,870.5	12,490.8	12,126.0	10,359.3	11,961.3	3) Companies (other than mining)
-	-	-	-	-	-	876.7	1,303.6	Secondary tax on companies
-	-	-	-	-	-	-	-	Tax on retirement fund industry
535.5	517.2	601.1	670.4	629.3	603.1	761.4	1,137.1	3,4) Other
<b>824.3</b>	<b>823.0</b>	<b>1,033.6</b>	<b>1,098.2</b>	<b>1,127.8</b>	<b>1,187.5</b>	<b>1,500.9</b>	<b>2,074.7</b>	<b>4. Taxes on property</b>
5.5	3.2	4.3	6.5	6.8	18.0	39.0	104.4	Donations tax
142.6	136.5	75.9	82.0	78.7	84.9	118.3	125.3	Estate duty
225.5	138.5	278.1	243.3	199.8	164.5	267.0	431.4	Marketable securities tax
450.8	544.8	675.3	766.4	842.6	920.1	1,076.7	1,413.5	Transfer duties
<b>13,197.2</b>	<b>18,196.0</b>	<b>23,684.1</b>	<b>25,722.3</b>	<b>28,140.9</b>	<b>29,393.2</b>	<b>38,686.1</b>	<b>43,880.0</b>	<b>5. Domestic taxes on goods and services</b>
10,313.3	13,123.0	16,752.1	18,260.7	18,791.8	17,506.1	25,449.0	29,288.4	3,5) Value-added tax / sales tax
2,876.4	5,064.4	6,922.7	7,448.3	9,246.6	11,519.1	12,827.2	14,155.7	Excise duties
692.8	2,555.6	4,080.7	4,103.8	5,421.3	7,083.1	7,860.2	8,351.5	of which the fuel levy
-	-	-	-	72.6	329.4	368.3	390.5	Levy on financial services
7.5	8.6	9.3	13.3	29.9	38.7	41.6	45.3	6) Other
<b>2,542.1</b>	<b>4,358.8</b>	<b>4,903.7</b>	<b>4,697.6</b>	<b>4,321.1</b>	<b>4,644.7</b>	<b>5,246.9</b>	<b>5,606.4</b>	<b>6. Taxes on international trade and transactions</b>
1,768.9	2,466.0	2,193.8	2,502.3	2,736.1	2,961.1	3,413.4	4,247.0	Customs duties
742.6	1,875.6	2,625.4	2,075.3	1,455.5	1,520.9	1,756.1	1,170.8	Import surcharges
30.7	17.2	84.6	119.9	129.5	162.7	77.3	188.5	7) Other
<b>439.0</b>	<b>469.3</b>	<b>685.2</b>	<b>657.3</b>	<b>712.2</b>	<b>760.4</b>	<b>846.7</b>	<b>942.9</b>	<b>7. Stamp duties and fees</b>
39,111.8	50,518.1	64,737.4	71,756.2	78,963.6	83,545.1	97,214.4	113,508.6	
927.3	1,114.0	1,365.8	1,800.9	2,760.3	2,984.1	3,089.4	3,248.8	8) Less: Customs Union Agreement
38,184.5	49,404.1	63,371.6	69,955.3	76,203.4	80,561.0	94,125.0	110,259.8	Total tax revenue (net)
1,876.0	2,029.5	2,081.6	2,035.0	1,662.3	2,197.9	2,548.3	1,912.8	3) Non-tax revenue
40,060.6	51,433.7	65,453.2	71,990.3	77,865.6	82,758.9	96,673.3	112,172.7	Total current revenue
229.9	28.6	6.0	340.2	834.0	1,104.9	1,434.9	15.5	9) Capital revenue
<b>40,290.4</b>	<b>51,462.2</b>	<b>65,459.2</b>	<b>72,330.6</b>	<b>78,699.6</b>	<b>83,863.7</b>	<b>98,108.2</b>	<b>112,188.2</b>	<b>Total revenue</b>
-	-	-	-	-	-	-	1.0	10) Grants
<b>40,290.4</b>	<b>51,462.2</b>	<b>65,459.2</b>	<b>72,330.6</b>	<b>78,699.6</b>	<b>83,863.7</b>	<b>98,108.2</b>	<b>112,189.2</b>	<b>Total revenue and grants</b>
556.3	607.3	3,853.3	119.9	263.0	291.4	249.9	1,521.6	11) Items not regarded as revenue
22,109.2	26,671.1	34,430.7	39,580.9	44,661.6	47,559.4	50,933.7	61,004.7	Composition of current revenue:
16,075.3	22,733.0	28,940.9	30,374.4	31,541.7	33,001.6	43,191.3	49,255.1	Direct taxes
1,876.0	2,029.5	2,081.6	2,035.0	1,662.3	2,197.9	2,548.3	1,912.8	Indirect taxes (net)
								Non-tax revenue

- 1) Figures prior to 1994/95 (representing the former State Revenue Account) are presented on the same basis as those for the National Revenue Account (see introductory notes to this statistical annexure).
- 2) Classified as recommended by the IMF in the Manual on Government Finance Statistics.
- 3) Figures prior to 1995/96 include collections by the former TBVC states and self-governing territories.
- 4) Including interest on overdue income tax, non-resident shareholders tax, non-resident tax on interest and tax on undistributed profits.
- 5) Including sales duty, which was replaced by a general sales tax in July 1978.
- 6) Including levies, mining lease rights and licences, cinematographic tax and other special levies imposed since 1974/75.
- 7) Including diamond export duties, miscellaneous Customs and Excise income, as well as ordinary levy collections.
- 8) Excluding payments to the former TBVC states and self-governing territories in terms of the Customs Union Agreement. Payments to the Central Revenue Fund of Namibia up to independence are included.
- 9) Comprise proceeds from sales of fixed capital assets and strategic reserves, i.e., transfers from the National Supplies Procurement Fund and Strategic Fuel Fund.
- 10) Domestic and foreign grants, transferred from the RDP Fund to finance RDP-related expenditure in a specific financial year, and grants received from other levels of government.
- 11) These receipts are, by law, paid into the National Revenue Account (formerly the State Revenue Account) via Inland Revenue, but are not regarded as revenue according to the

TABLE 1 (continues)  
TOTAL REVENUE: SUMMARY  
NATIONAL REVENUE ACCOUNT 1,2)

Source of Revenue	ACTUAL COLLECTIONS		1997/98				1998/99	
	1995/96	Preliminary 1996/97	Second Print	Revised Estimate	Deviation	% of GDP	First Print	% change on revised 1997/98
<b>1. Taxes on income and profits</b>	<b>68,883.8</b>	<b>82,876.1</b>	<b>92,973.0</b>	<b>93,554.0</b>	<b>581.0</b>	<b>15.3%</b>	<b>101,050.0</b>	<b>8.0%</b>
Persons and individuals 3)	51,179.3	59,519.8	65,019.0	67,600.0	2,581.0	11.0%	73,500.0	8.7%
Gold mines	893.7	507.7	800.0	450.0	-350.0	0.1%	180.0	-60.0%
Other mines 3)	714.8	1,341.6	1,354.0	1,354.0	0.0	0.2%	1,170.0	-13.6%
Companies (other than mining) 3)	14,059.0	16,985.0	21,100.0	19,100.0	-2,000.0	3.1%	20,800.0	8.9%
Secondary tax on companies	1,262.2	1,337.9	1,300.0	1,350.0	50.0	0.2%	1,400.0	3.7%
Tax on retirement fund industry	-	2,565.5	2,700.0	3,100.0	400.0	0.5%	3,400.0	9.7%
Other 3,4)	774.8	618.6	700.0	600.0	-100.0	0.1%	600.0	0.0%
<b>4. Taxes on property</b>	<b>2,233.9</b>	<b>2,359.3</b>	<b>2,432.0</b>	<b>2,647.0</b>	<b>215.0</b>	<b>0.4%</b>	<b>2,816.0</b>	<b>6.4%</b>
Donations tax	61.0	46.7	35.0	17.0	-18.0	0.0%	16.0	-5.9%
Estate duty	181.3	181.8	195.0	300.0	105.0	0.0%	350.0	16.7%
Marketable securities tax	462.9	397.3	350.0	430.0	80.0	0.1%	450.0	4.7%
Transfer duties	1,528.7	1,733.5	1,852.0	1,900.0	48.0	0.3%	2,000.0	5.3%
<b>5. Domestic taxes on goods and services</b>	<b>48,682.7</b>	<b>53,510.3</b>	<b>60,193.8</b>	<b>59,789.0</b>	<b>-404.8</b>	<b>9.8%</b>	<b>63,558.0</b>	<b>6.3%</b>
Value-added tax/sales tax 3,5)	32,768.2	35,902.9	40,280.0	39,700.0	-580.0	6.5%	42,894.0	8.0%
Excise duties	15,403.3	17,094.8	19,474.0	19,776.0	302.0	3.2%	20,597.5	4.2%
of which the fuel levy	8,928.0	10,391.6	11,595.0	12,131.0	536.0	2.0%	12,749.0	5.1%
Levy on financial services	478.3	477.0	400.0	250.0	-150.0	0.0%	-	-
Other 6)	33.0	35.6	39.8	63.0	23.2	0.0%	66.5	5.6%
<b>6. Taxes on international trade and transactions</b>	<b>6,169.6</b>	<b>6,992.7</b>	<b>7,293.0</b>	<b>6,322.0</b>	<b>-971.0</b>	<b>1.0%</b>	<b>6,702.0</b>	<b>6.0%</b>
Customs duties	5,325.9	6,518.0	7,115.0	6,300.0	-815.0	1.0%	6,678.0	6.0%
Import surcharges	456.7	(5.9)	-	-	-	-	-	-
Other 7)	387.1	480.6	178.0	22.0	-156.0	0.0%	24.0	9.1%
<b>7. Stamp duties and fees</b>	<b>1,024.8</b>	<b>1,202.4</b>	<b>1,275.0</b>	<b>1,500.0</b>	<b>225.0</b>	<b>0.2%</b>	<b>1,700.0</b>	<b>13.3%</b>
Less: Customs Union Agreement 8)	126,994.9	146,940.8	164,166.8	163,812.0	-354.8	26.7%	175,826.0	7.3%
	3,890.1	4,362.7	5,237.2	5,237.2	0.0	0.9%	5,576.7	6.5%
Total tax revenue (net)	123,104.8	142,578.1	158,929.6	158,574.8	-354.8	25.9%	170,249.3	7.4%
Non-tax revenue 3)	2,698.1	3,643.0	2,820.7	2,922.4	101.7	0.5%	3,036.8	3.9%
Total current revenue	125,802.8	146,221.1	161,750.3	161,497.2	-253.1	26.3%	173,286.1	7.3%
Capital revenue 9)	1,359.1	1,617.6	1,258.4	1,255.4	-3.0	0.2%	806.6	-35.7%
<b>Total revenue</b>	<b>127,161.9</b>	<b>147,838.7</b>	<b>163,008.7</b>	<b>162,752.6</b>	<b>-256.1</b>	<b>26.6%</b>	<b>174,092.7</b>	<b>7.0%</b>
Grants 10)	123.3	525.6	-	168.8	168.8	-	-	-
<b>Total revenue and grants</b>	<b>127,285.2</b>	<b>148,364.3</b>	<b>163,008.7</b>	<b>162,921.4</b>	<b>-87.3</b>	<b>26.6%</b>	<b>174,092.7</b>	<b>6.9%</b>
Items not regarded as revenue 11)	405.2	1,207.6	883.3	4,063.2	3,179.9		969.3	
Composition of current revenue:								
Direct taxes	68,883.8	82,876.1	92,973.0	93,554.0	581.0	15.3%	101,050.0	8.0%
Indirect taxes (net)	54,221.0	59,702.1	65,956.6	65,020.8	-935.8	10.6%	69,199.3	6.4%
Non-tax revenue	2,698.1	3,643.0	2,820.7	2,922.4	101.7	0.5%	3,036.8	3.9%

1) Figures prior to 1994/95 (representing the former State Revenue Account) are presented on the same basis as those for the National Revenue Account (see introductory to this statistical annexure).

2) Classified as recommended by the IMF in the Manual on Government Finance Statistics.

3) Figures prior to 1995/96 include collections by the former TBVC states and self-governing territories.

4) Including interest on overdue income tax, non-resident shareholders tax, non-resident tax on interest and tax on undistributed profits.

5) Including sales duty, which was replaced by a general sales tax in July 1978.

6) Including levies, mining lease rights and licences, cinematographic tax and other special levies imposed since 1974/75.

7) Including diamond export duties, miscellaneous Customs and Excise income, as well as ordinary levy collections.

8) Excluding payments to the former TBVC states and self-governing territories in terms of the Customs Union Agreement. Payments to the Central Revenue Fund of Na independence are included.

9) Comprise proceeds from sales of fixed capital assets and strategic reserves, i.e., transfers from the National Supplies Procurement Fund and Strategic Fuel Fund.

10) Domestic and foreign grants, transferred from the RDP Fund to finance RDP-related expenditure in a specific financial year, and grants received from other levels of gc

11) These receipts are, by law, paid into the National Revenue Account (formerly the State Revenue Account) via Inland Revenue, but are not regarded as revenue accord

TABLE 1 (continues)  
TOTAL REVENUE: SUMMARY  
NATIONAL REVENUE ACCOUNT 1,2)

1998/99				1999/00		2000/01		
% of GDP	Second Print	% change on revised 1997/98	% of GDP	Estimate	% of GDP	Estimate	% of GDP	
15.1%	100,968.0	7.9%	15.1%	110,847.0	15.1%	120,777.0	14.9%	<b>1. Taxes on income and profits</b>
11.0%	71,800.0	6.2%	10.7%	78,632.0	10.7%	84,951.0	10.5%	3) Persons and individuals
0.0%	180.0	-60.0%	0.0%	200.0	0.0%	220.0	0.0%	Gold mines
0.2%	1,170.0	-13.6%	0.2%	1,287.0	0.2%	1,416.0	0.2%	3) Other mines
3.1%	21,200.0	11.0%	3.2%	23,533.0	3.2%	26,272.0	3.2%	3) Companies (other than mining)
0.2%	1,400.0	3.7%	0.2%	1,543.0	0.2%	1,700.0	0.2%	Secondary tax on companies
0.5%	4,618.0	49.0%	0.7%	5,042.0	0.7%	5,554.0	0.7%	Tax on retirement fund industry
0.1%	600.0	0.0%	0.1%	610.0	0.1%	664.0	0.1%	3,4) Other
0.4%	2,916.0	10.2%	0.4%	3,187.5	0.4%	3,514.0	0.4%	<b>4. Taxes on property</b>
0.0%	16.0	-5.9%	0.0%	17.5	0.0%	19.0	0.0%	Donations tax
0.1%	400.0	33.3%	0.1%	437.0	0.1%	482.0	0.1%	Estate duty
0.1%	500.0	16.3%	0.1%	546.0	0.1%	602.0	0.1%	Marketable securities tax
0.3%	2,000.0	5.3%	0.3%	2,187.0	0.3%	2,411.0	0.3%	Transfer duties
9.5%	66,878.1	11.9%	10.0%	72,768.5	9.9%	79,791.5	9.9%	<b>5. Domestic taxes on goods and services</b>
6.4%	43,444.0	9.4%	6.5%	47,294.0	6.4%	51,823.0	6.4%	3,5) Value-added tax / sales tax
3.1%	23,367.6	18.2%	3.5%	25,401.5	3.5%	27,888.5	3.4%	Excise duties
1.9%	14,409.0	18.8%	2.2%	15,762.0	2.1%	17,377.0	2.1%	of which the fuel levy
-	-	-	-	-	-	-	-	Levy on financial services
0.0%	66.5	5.6%	0.0%	73.0	0.0%	80.0	0.0%	6) Other
1.0%	6,702.0	6.0%	1.0%	7,026.0	1.0%	7,232.0	0.9%	<b>6. Taxes on international trade and transactions</b>
1.0%	6,678.0	6.0%	1.0%	7,000.0	1.0%	7,204.0	0.9%	Customs duties
-	-	-	-	-	-	-	-	Import surcharges
0.0%	24.0	9.1%	0.0%	26.0	0.0%	28.0	0.0%	7) Other
0.3%	1,700.0	13.3%	0.3%	1,859.5	0.3%	2,050.0	0.3%	<b>7. Stamp duties and fees</b>
26.3%	179,164.1	9.4%	26.8%	195,688.5	26.6%	213,364.5	26.4%	
0.8%	5,576.7	6.5%	0.8%	5,974.6	0.8%	6,934.7	0.9%	8) Less: Customs Union Agreement
25.4%	173,587.4	9.5%	25.9%	189,713.9	25.8%	206,429.8	25.5%	Total tax revenue (net)
0.5%	3,036.8	3.9%	0.5%	3,219.6	0.4%	3,540.2	0.4%	3) Non-tax revenue
25.9%	176,624.2	9.4%	26.4%	192,933.5	26.3%	209,970.0	25.9%	Total current revenue
0.1%	806.6	-35.7%	0.1%	7.0	0.0%	7.5	0.0%	9) Capital revenue
26.0%	177,430.8	9.0%	26.5%	192,940.5	26.3%	209,977.5	25.9%	<b>Total revenue</b>
-	-	-	-	-	-	-	-	10) Grants
26.0%	177,430.8	8.9%	26.5%	192,940.5	26.3%	209,977.5	25.9%	<b>Total revenue and grants</b>
-	969.3	-	-	459.5	-	522.5	-	11) Items not regarded as revenue
15.1%	100,968.0	7.9%	15.1%	110,847.0	15.1%	120,777.0	14.9%	Composition of current revenue:
10.3%	72,619.4	11.7%	10.9%	78,866.9	10.7%	85,652.8	10.6%	Direct taxes
0.5%	3,036.8	3.9%	0.5%	3,219.6	0.4%	3,540.2	0.5%	Indirect taxes (net)
								Non-tax revenue

- Figures prior to 1994/95 (representing the former State Revenue Account) are presented on the same basis as those for the National Revenue Account (see introductory notes to this statistical annexure).
- Classified as recommended by the IMF in the Manual on Government Finance Statistics.
- Figures prior to 1995/96 include collections by the former TBVC states and self-governing territories.
- Including interest on overdue income tax, non-resident shareholders tax, non-resident tax on interest and tax on undistributed profits.
- Including sales duty, which was replaced by a general sales tax in July 1978.
- Including levies, mining lease rights and licences, cinematographic tax and other special levies imposed since 1974/75.
- Including diamond export duties, miscellaneous Customs and Excise income, as well as ordinary levy collections.
- Excluding payments to the former TBVC states and self-governing territories in terms of the Customs Union Agreement. Payments to the Central Revenue Fund of Namibia up to independence are included.
- Comprise proceeds from sales of fixed capital assets and strategic reserves, i.e., transfers from the National Supplies Procurement Fund and Strategic Fuel Fund.
- Domestic and foreign grants, transferred from the RDP Fund to finance RDP-related expenditure in a specific financial year, and grants received from other levels of government.
- These receipts are, by law, paid into the National Revenue Account (formerly the State Revenue Account) via Inland Revenue, but are not regarded as revenue according to the

**TABLE 2**  
**TOTAL REVENUE:**  
**NATIONAL REVENUE ACCOUNT 1,2)**  
**According to the GFS classification 2)**

Source of Revenue						1997/98
	1992/93	1993/94	1994/95	1995/96	Preliminary 1996/97	Second Print: Estimate
	R'000	R'000	R'000	R'000	R'000	R'000
<b>1. TAXES ON INCOME AND PROFITS</b>						
Persons and individuals 3)	33,833,027	37,805,278	44,972,795	51,179,289	59,519,831	65,019,000
Corporate						
Gold mines	421,502	622,492	1,172,675	893,680	507,674	800,000
Diamond mines	55,077	13,270	35,698	17,942	213,397	154,000
Other mines 3)	520,600	495,341	421,528	696,833	1,128,182	1,200,000
Companies (other than mining) 3)	12,126,047	10,359,264	11,961,336	14,058,998	16,985,002	21,100,000
Secondary tax on companies	-	876,675	1,303,595	1,262,242	1,337,878	1,300,000
Tax on retirement fund industry	-	-	-	-	2,565,511	2,700,000
Undistributed profits tax	90	503	242	8	-	-
Other, non-allocable						
Non-resident shareholders' tax 3)	276,329	392,881	479,393	232,252	3,622	-
Non-residents' tax on interest	17	378	-349	-399	-	-
Interest on overdue income tax	326,676	367,627	657,799	542,927	614,978	700,000
<b>Taxes on income and profits</b>	<b>47,559,365</b>	<b>50,933,710</b>	<b>61,004,712</b>	<b>68,883,773</b>	<b>82,876,075</b>	<b>92,973,000</b>
<b>4. TAXES ON PROPERTY</b>						
Estate, inheritance and gift taxes						
Donations tax	17,968	38,956	104,382	60,997	46,688	35,000
Estate duty	84,922	118,312	125,308	181,345	181,815	195,000
Taxes on financial and capital transactions						
Marketable securities tax	164,508	266,987	431,450	462,924	397,290	350,000
Transfer duties	920,126	1,076,675	1,413,515	1,528,675	1,733,549	1,852,000
<b>Taxes on property</b>	<b>1,187,524</b>	<b>1,500,929</b>	<b>2,074,654</b>	<b>2,233,942</b>	<b>2,359,342</b>	<b>2,432,000</b>
<b>5. DOMESTIC TAXES ON GOODS AND SERVICES</b>						
Value-added tax/Sales tax 3,4)	17,506,058	25,448,988	29,288,397	32,768,180	35,902,887	40,280,000
Excise duties	11,519,050	12,827,209	14,155,729	15,403,293	17,094,849	19,474,000
Beer	1,364,604	1,452,242	1,764,400	2,010,441	2,232,193	2,545,000
Sorghum beer and sorghum flour	14,149	27,335	33,405	36,258	37,303	53,000
Wine and other fermented beverages	72,037	103,405	136,963	190,641	227,346	294,000
Mineral water	162,461	181,277	214,042	232,222	247,973	273,000
Spirits	432,407	507,008	591,846	667,912	758,107	853,000
Cigarettes and cigarette tobacco	938,072	1,022,176	1,210,433	1,515,268	1,672,227	2,078,000
Pipe tobacco and cigars	18,585	19,929	21,737	28,193	33,260	46,000
Petroleum products	480,806	479,733	520,169	541,512	568,498	590,000
Motor cars	306,066	529,082	693,251	606,695	-89,754	-
Ad valorem: Schedule 1, Part 2B	336,490	338,679	372,940	400,239	718,739	832,000
Chemical products	1,843	6,155	7,215	7,145	1,535	0
Revenue from neighbouring countries 5)	308,421	299,951	237,835	238,758	295,840	315,000
Fuel levy 6)	7,083,109	7,860,237	8,351,492	8,928,010	10,391,582	11,595,000
Taxes on specific services						
Levy on financial services	329,379	368,287	390,498	478,269	477,035	400,000
Taxes on use of goods or permission to use goods or to perform activities						
Licences	9,151	10,085	10,740	14,872	17,776	14,800
Mining lease rights and licences	29,519	31,565	34,608	18,127	17,796	25,000
Other 7)	-	-	-	-	-	-
<b>Domestic taxes on goods and services</b>	<b>29,393,157</b>	<b>38,686,134</b>	<b>43,879,971</b>	<b>48,682,741</b>	<b>53,510,343</b>	<b>60,193,800</b>

**TABLE 2**  
**TOTAL REVENUE:**  
**NATIONAL REVENUE ACCOUNT 1,2)**  
 According to the GFS classification 2)

1997/98		1998/99				Source of Revenue
Revised Estimate	% change on 1996/97	First Print: Estimate	% change on revised 1997/98	Second Print: Estimate	% change on revised 1997/98	
R'000		R'000		R'000		
<b>67,600,000</b>	<b>13.6%</b>	<b>73,500,000</b>	<b>8.7%</b>	<b>71,800,000</b>	<b>6.2%</b>	<b>1. TAXES ON INCOME AND PROFITS</b>
450,000	-11.4%	180,000	-60.0%	180,000	-60.0%	3) Persons and individuals
154,000	-27.8%	170,000	10.4%	170,000	10.4%	Corporate
1,200,000	6.4%	1,000,000	-16.7%	1,000,000	-16.7%	Gold mines
19,100,000	12.5%	20,800,000	8.9%	21,200,000	11.0%	3) Diamond mines
1,350,000	0.9%	1,400,000	3.7%	1,400,000	3.7%	3) Other mines
3,100,000	20.8%	3,400,000	9.7%	4,618,000	49.0%	3) Companies (other than mining)
-	-	-	-	-	-	Secondary tax on companies
-	-	-	-	-	-	Tax on retirement fund industry
-	-	-	-	-	-	Undistributed profits tax
600,000	-2.4%	600,000	0.0%	600,000	0.0%	Other, non-allocable
						3) Non-resident shareholders' tax
						Non-residents' tax on interest
						Interest on overdue income tax
<b>93,554,000</b>	<b>12.9%</b>	<b>101,050,000</b>	<b>8.0%</b>	<b>100,968,000</b>	<b>7.9%</b>	Taxes on income and profits
						<b>4. TAXES ON PROPERTY</b>
17,000	-63.6%	16,000	-5.9%	16,000	-5.9%	Estate, inheritance and gift taxes
300,000	65.0%	350,000	16.7%	400,000	33.3%	Donations tax
						Estate duty
430,000	8.2%	450,000	4.7%	500,000	16.3%	Taxes on financial and capital transactions
1,900,000	9.6%	2,000,000	5.3%	2,000,000	5.3%	Marketable securities tax
						Transfer duties
<b>2,647,000</b>	<b>12.2%</b>	<b>2,816,000</b>	<b>6.4%</b>	<b>2,916,000</b>	<b>10.2%</b>	Taxes on property
						<b>5. DOMESTIC TAXES ON GOODS AND SERVICES</b>
39,700,000	10.6%	42,894,000	8.0%	43,444,000	9.4%	3,4) Value-added tax/Sales tax
19,776,000	15.7%	20,597,500	4.2%	23,367,600	18.2%	Excise duties
2,300,000	3.0%	2,400,000	4.3%	2,518,000	9.5%	Beer
47,000	26.0%	50,000	6.4%	50,000	6.4%	Sorghum beer and sorghum flour
300,000	32.0%	305,000	1.7%	373,000	24.3%	Wine and other fermented beverages
290,000	16.9%	289,500	-0.2%	289,500	-0.2%	Mineral water
820,000	8.2%	835,000	1.8%	961,000	17.2%	Spirits
2,350,000	40.5%	2,370,000	0.9%	3,153,000	34.2%	Cigarettes and cigarette tobacco
48,000	44.3%	50,000	4.2%	65,100	35.6%	Pipe tobacco and cigars
590,000	3.8%	606,000	2.7%	606,000	2.7%	Petroleum products
-	-	-	-	-	-	Motor cars
660,000	-8.2%	693,000	5.0%	693,000	5.0%	Ad valorem: Schedule 1, Part 2B
-	-	-	-	-	-	Chemical products
240,000	-18.9%	250,000	4.2%	250,000	4.2%	5) Revenue from neighbouring countries
12,131,000	16.7%	12,749,000	5.1%	14,409,000	18.8%	6) Fuel levy
						Taxes on specific services
250,000	-47.6%	-	-	-	-	Levy on financial services
						Taxes on use of goods or permission to use goods or to perform activities
25,000	40.6%	25,000	0.0%	25,000	0.0%	Licences
38,000	113.5%	41,500	9.2%	41,500	9.2%	Mining lease rights and licences
-	-	-	-	-	-	7) Other
<b>59,789,000</b>	<b>11.7%</b>	<b>63,558,000</b>	<b>6.3%</b>	<b>66,878,100</b>	<b>11.9%</b>	Domestic taxes on goods and services

TABLE 2 (continues)  
**TOTAL REVENUE:**  
**NATIONAL REVENUE ACCOUNT 1,2)**  
**According to the GFS classification 2)**

Source of Revenue						1997/98
	1992/93	1993/94	1994/95	1995/96	Preliminary 1996/97	Second Print: Estimate
	R'000	R'000	R'000	R'000	R'000	R'000
<b>6. TAXES ON INTERNATIONAL TRADE AND TRANSACTIONS</b>						
Import duties						
Customs duties	2,961,082	3,413,384	4,246,990	5,325,877	6,517,978	7,115,000
Import surcharges	1,520,895	1,756,141	1,170,848	456,680	-5,940	-
Other						
Ordinary levy	79,352	65,357	51,278	56,290	23,970	28,000
Miscellaneous: Customs & Excise	83,389	11,971	137,249	330,783	456,645	150,000
Diamond export duties	0	1	-	-	-	-
Taxes on international trade and transactions	<b>4,644,718</b>	<b>5,246,855</b>	<b>5,606,364</b>	<b>6,169,631</b>	<b>6,992,653</b>	<b>7,293,000</b>
<b>7. OTHER TAXES</b>						
Stamp duties and fees	760,384	846,735	942,939	1,024,825	1,202,387	1,275,000
<b>TOTAL TAX REVENUE (GROSS COLLECTIONS) (1+4+5+6+7)</b>	<b>83,545,148</b>	<b>97,214,363</b>	<b>113,508,640</b>	<b>126,994,911</b>	<b>146,940,800</b>	<b>164,166,800</b>
Less:						
Amount to the credit of Central Revenue Fund: Namibia (sec. 22(1) of Act 25 of 1969)	-	-	-	-	-	-
Payments in terms of Customs Union Agreements (sec. 51(2) of Act 91 of 1964)	2,984,140	3,089,376	3,248,803	3,890,137	4,362,659	5,237,198
Total payments	<b>2,984,140</b>	<b>3,089,376</b>	<b>3,248,803</b>	<b>3,890,137</b>	<b>4,362,659</b>	<b>5,237,198</b>
<b>IV. TOTAL TAX REVENUE (NET COLLECTIONS)</b>	<b>80,561,008</b>	<b>94,124,987</b>	<b>110,259,837</b>	<b>123,104,774</b>	<b>142,578,141</b>	<b>158,929,602</b>
<b>8. ENTREPRENEURIAL AND PROPERTY INCOME</b>						
Cash operating surpluses of departmental enterprise sales	199,973	227,703	157,842	173,113	167,108	170,000
From non-financial public enterprises and public financial institutions						
Reserve Bank profits	116,098	169,946	60,575	73,302	124,453	125,000
Sishen/Saldanha project	-	-	-	-	-	-
Corporation for Public Deposits	24,863	33,520	51,170	20,657	44,308	44,000
National Energy Council	145,817	-	-	-	-	-
Strategic Mineral Fund	4,940	-	-	-	-	-
Maize Board	-	-	-	-	-	-
Wool Board	-	54,855	-	-	-	-
Other	-24	-	-	-	-	-
Commission	11,998	38,368	30,227	33,511	33,962	30,000
Dividends						
Broadcasting	1,780	1,780	1,780	1,780	1,780	1,800
Isacor	13,285	-	0	-	-	-
Telkom	102,000	102,648	-	323,400	351,862	400,000
Industrial Development Corporation	-	80,934	63,900	67,000	-	65,000
Denel	-	60,000	60,000	70,000	-	100,000
Strategic Fuel Fund	-	-	-	-	275,000	200,000
Other	-	5,500	12,080	17,000	-	0
Interest						
Border area development	1,090	-	-	-	-	-
Broadcasting	-	-	-	-	-	-
Cash balances	2,123	1,524	3,160	7,156	9,443	4,700
Communication	1,424	-	-	-	-	-

TABLE 2 (continues)  
**TOTAL REVENUE:**  
**NATIONAL REVENUE ACCOUNT 1,2)**  
 According to the GFS classification 2)

1997/98		1998/99				Source of Revenue
Revised Estimate	% change on 1996/97	First Print: Estimate	% change on revised 1997/98	Second Print: Estimate	% change on revised 1997/98	
R'000		R'000		R'000		
6,300,000	-3.3%	6,678,000	6.0%	6,678,000	6.0%	<b>6. TAXES ON INTERNATIONAL TRADE AND TRANSACTIONS</b>
-	-	-	-	-	-	Import duties
						Customs duties
						Import surcharges
						Other
22,000	-8.2%	24,000	9.1%	24,000	9.1%	Ordinary levy
-	-	-	-	-	-	Miscellaneous: Customs & Excise
-	-	-	-	-	-	Diamond export duties
6,322,000	-9.6%	6,702,000	6.0%	6,702,000	6.0%	Taxes on international trade and transactions
1,500,000	24.8%	1,700,000	13.3%	1,700,000	13.3%	<b>7. OTHER TAXES</b>
						Stamp duties and fees
163,812,000	11.5%	175,826,000	7.3%	179,164,100	9.4%	<b>TOTAL TAX REVENUE (GROSS COLLECTIONS) (1+4+5+6+7)</b>
						Less:
						Amount to the credit of Central Revenue Fund: Namibia (sec. 22(1) of Act 25 of 1969)
						Payments in terms of Customs Union Agreements (sec. 51(2) of Act 91 of 1964)
5,237,198	20.0%	5,576,715	6.5%	5,576,715	6.5%	Total payments
5,237,198	20.0%	5,576,715	6.5%	5,576,715	6.5%	
158,574,802	11.2%	170,249,285	7.4%	173,587,385	9.5%	<b>IV. TOTAL TAX REVENUE (NET COLLECTIONS)</b>
140,000		153,000		153,000		<b>8. ENTREPRENEURIAL AND PROPERTY INCOME</b>
						Cash operating surpluses of departmental enterprise sales
						From non-financial public enterprises and public financial institutions
						Reserve Bank profits
						Sishen/Saldanha project
						Corporation for Public Deposits
						National Energy Council
						Strategic Mineral Fund
						Maize Board
						Wool Board
						Other
34,000		37,000		37,000		Commission
						Dividends
						Broadcasting
900		-		-		Isacor
						Telkom
400,000		436,000		436,000		Industrial Development Corporation
52,000		56,000		56,000		Denel
20,000		20,000		20,000		Strategic Fuel Fund
200,368		222,000		222,000		Other
3,000		3,300		3,300		Interest
						Border area development
						Broadcasting
						Cash balances
6,000		7,000		7,000		Communication

TABLE 2 (continues)

## TOTAL REVENUE:

## NATIONAL REVENUE ACCOUNT 1,2)

## According to the GFS classification 2)

Source of Revenue						1997/98
	1992/93	1993/94	1994/95	1995/96	Preliminary 1996/97	Second Print: Estimate
	R'000	R'000	R'000	R'000	R'000	R'000
Corporation for Public Deposits	-	8,063	8,239	13,640	72,692	8,000
Exchequer deposits	-	414,240	309,225	779,098	943,324	700,000
Farming industry	14,136	14,349	16,132	12,990	12,706	10,000
Local loans	19,024	23,057	25,169	16,586	17,691	18,000
State land	2,230	2,906	1,848	1,391	218	2,200
Transport	-	-	-	-	-	-
Other	83,033	30,572	35,198	123,206	156,069	41,000
Mining leases and ownership						
Gold mines	67,312	196,087	175,422	97,959	21	-
Diamond mines	31,297	29,918	20,565	72,982	99,515	60,000
Other mines	89,314	69,517	28,926	46,138	46,891	45,000
Entrepreneurial and property income	<b>931,714</b>	<b>1,565,486</b>	<b>1,061,457</b>	<b>1,950,909</b>	<b>2,357,043</b>	<b>2,024,700</b>
<b>9. ADMINISTRATIVE FEES &amp; CHARGES, NONINDUSTRIAL &amp; INCIDENTAL SALES</b>						
Sale of products						
Agriculture and forestry	4,453	990	896	45,002	61,198	800
Other	53,957	117,509	116,336	85,153	145,331	183,000
Leasing and property rights money	114,080	100,448	108,685	124,573	142,848	156,000
Registration and inspection fees	14,210	18,067	19,575	13,448	14,434	12,000
Witness fees	49	50	48	39	58	75
Monies not prescribed by law:						
Leasing	3,565	121	75	130	379	110
Domestic services	24,196	30,770	24,091	31,644	30,915	30,000
Other	59,607	30,166	47,027	32,746	39,078	42,000
Administrative fees and charges, nonindustrial and incidental sales	<b>274,116</b>	<b>298,120</b>	<b>316,733</b>	<b>332,734</b>	<b>434,241</b>	<b>423,985</b>
<b>10. FINES AND FORFEITS</b>	<b>95,825</b>	<b>103,570</b>	<b>111,641</b>	<b>124,459</b>	<b>165,546</b>	<b>115,000</b>
<b>12. OTHER NON-TAX REVENUE</b>						
Exchange rate profits and losses						
Soweto foreign loan	-18,384	-2,882	2,558	-	-	-
Other foreign loans	28,336	-	47	4,392	640	80
Profit on consolidation/repurchase/ "switching" of government stock	56,705	100,336	30,851	22,416	-	-
Pension contributions	2,114	2,225	3,240	4	31	-
Revenue from Trust property	53,079	-	-	-	-	-
Own Affairs Administrations (own revenue)	392,847	147,344	87,326	-	-	-
Unspecified	381,500	334,081	298,991	263,152	685,456	256,973
Other non-tax revenue	<b>896,196</b>	<b>581,104</b>	<b>423,013</b>	<b>289,963</b>	<b>686,127</b>	<b>257,053</b>
<b>V. NON-TAX REVENUE (8+9+10+12)</b>	<b>2,197,851</b>	<b>2,548,280</b>	<b>1,912,844</b>	<b>2,698,066</b>	<b>3,642,957</b>	<b>2,820,738</b>
<b>III. TOTAL CURRENT REVENUE (IV+V)</b>	<b>82,758,859</b>	<b>96,673,267</b>	<b>112,172,681</b>	<b>125,802,840</b>	<b>146,221,098</b>	<b>161,750,340</b>



TABLE 2 (continues)  
**TOTAL REVENUE:**  
**NATIONAL REVENUE ACCOUNT 1,2)**  
**According to the GFS classification 2)**

1997/98		1998/99				Source of Revenue
Revised Estimate	% change on 1996/97	First Print: Estimate	% change on revised 1997/98	Second Print: Estimate	% change on revised 1997/98	
R'000		R'000		R'000		
8,000		9,000		9,000		Corporation for Public Deposits
600,000		500,000		500,000		Exchequer deposits
14,000		4,000		4,000		Farming industry
28,000		35,000		35,000		Local loans
400		400		400		State land
-		-		-		Transport
70,000		70,000		70,000		Other
-		-		-		Mining leases and ownership
60,000		65,000		65,000		Gold mines
55,000		35,000		35,000		Diamond mines
						3) Other mines
<b>1,867,668</b>	<b>-20.8%</b>	<b>1,828,700</b>	<b>-2.1%</b>	<b>1,828,700</b>	<b>-2.1%</b>	Entrepreneurial and property income
						<b>9. ADMINISTRATIVE FEES &amp; CHARGES, NONINDUSTRIAL &amp; INCIDENTAL SALES</b>
1,300		1,454		1,454		11) Sale of products
150,000		132,000		132,000		Agriculture and forestry
155,000		170,000		170,000		Other
20,000		21,800		21,800		Leasing and property rights money
77		80		80		Registration and inspection fees
						Witness fees
110		200		200		Monies not prescribed by law:
32,000		35,000		35,000		Leasing
42,000		50,000		50,000		Domestic services
						Other
<b>400,487</b>	<b>-7.8%</b>	<b>410,534</b>	<b>2.5%</b>	<b>410,534</b>	<b>2.5%</b>	Administrative fees and charges, nonindustrial and incidental sales
<b>160,000</b>	<b>-3.4%</b>	<b>175,000</b>	<b>9.4%</b>	<b>175,000</b>	<b>9.4%</b>	<b>10. FINES AND FORFEITS</b>
						<b>12. OTHER NON-TAX REVENUE</b>
-		-		-		Exchange rate profits and losses
80		80		80		Soweto foreign loan
						Other foreign loans
-		-		-		Profit on consolidation/repurchase/ "switching" of government stock
-		-		-		Pension contributions
-		-		-		Revenue from Trust property
-		-		-		12) Own Affairs Administrations (own revenue)
494,163		622,503		622,503		Unspecified
<b>494,243</b>	<b>-28.0%</b>	<b>622,583</b>	<b>26.0%</b>	<b>622,583</b>	<b>26.0%</b>	Other non-tax revenue
<b>2,922,398</b>	<b>-19.8%</b>	<b>3,036,817</b>	<b>3.9%</b>	<b>3,036,817</b>	<b>3.9%</b>	<b>V. NON-TAX REVENUE (8+9+10+12)</b>
<b>161,497,200</b>	<b>10.4%</b>	<b>173,286,102</b>	<b>7.3%</b>	<b>176,624,202</b>	<b>9.4%</b>	<b>III. TOTAL CURRENT REVENUE (IV+V)</b>

TABLE 2 (continues)

## TOTAL REVENUE:

## NATIONAL REVENUE ACCOUNT 1,2)

## According to the GFS classification 2)

Source of Revenue						1997/98
	1992/93	1993/94	1994/95	1995/96	Preliminary 1996/97	Second Print: Estimate
	R'000	R'000	R'000	R'000	R'000	R'000
<b>13. SALE OF FIXED CAPITAL ASSETS</b>						
Sale of capital equipment	220	17	1,847	998	2,052	1,400
Sale of state-owned land, buildings and structures	68,542	28,801	13,670	22,375	12,671	7,000
Sale of fixed capital assets	<b>68,763</b>	<b>28,818</b>	<b>15,517</b>	<b>23,373</b>	<b>14,723</b>	<b>8,400</b>
<b>14. SALES OF STOCKS</b> <sup>13)</sup>						
Strategic Fuel Fund	780,519	741,067	-	1,231,334	1,602,867	1,250,000
National Supplies Procurement Fund	255,607	665,000	-	104,400	-	-
Sales of stocks	<b>1,036,126</b>	<b>1,406,067</b>	<b>-</b>	<b>1,335,734</b>	<b>1,602,867</b>	<b>1,250,000</b>
<b>VI. TOTAL CAPITAL REVENUE (13+14)</b>	<b>1,104,889</b>	<b>1,434,885</b>	<b>15,517</b>	<b>1,359,108</b>	<b>1,617,590</b>	<b>1,258,400</b>
<b>II. TOTAL REVENUE (III+VI)</b>	<b>83,863,747</b>	<b>98,108,152</b>	<b>112,188,198</b>	<b>127,161,948</b>	<b>147,838,688</b>	<b>163,008,740</b>
<b>VII. TOTAL GRANTS</b> <sup>14)</sup>	<b>-</b>	<b>-</b>	<b>1,010</b>	<b>123,294</b>	<b>525,603</b>	<b>-</b>
<b>I. TOTAL REVENUE AND GRANTS (II+VII)</b>	<b>83,863,747</b>	<b>98,108,152</b>	<b>112,189,208</b>	<b>127,285,242</b>	<b>148,364,291</b>	<b>163,008,740</b>
<b>MEMORANDUM ITEMS</b>						
<i>Items not regarded as revenue according to the GFS classification:</i>						
<i>Recovery of loans and advances</i> <sup>15)</sup>						
Communication	10,448	-	-	-	-	-
Local loans	16,514	17,973	20,710	14,246	32,107	17,000
SWAWEC	14,838	14,838	14,838	6,500	-	-
Other	100,209	125,805	164,913	110,601	122,117	150,260
Transfer from IMF Deposit Account <sup>16)</sup>	-	-	-	-	-	-
Transfer from Tax Reserve Account <sup>16)</sup>	-	-	-	-	-	-
Premium on consolidation/repurchase/ "switching" of government stock <sup>17)</sup>	41,655	91,290	1,321,165	273,869	1,053,394	200,000
Proceeds from the sales of state assets	107,692	-	-	-	-	516,000
	<b>291,356</b>	<b>249,906</b>	<b>1,521,627</b>	<b>405,216</b>	<b>1,207,618</b>	<b>883,260</b>
<b>RECONCILIATION WITH TABLE 4</b>						
Total revenue and grants as above	83,863,747	98,108,152	112,189,208	127,285,242	148,364,291	163,008,740
Less: Sales of stock	1,036,126	1,406,067	-	1,335,734	1,602,867	1,250,000
<b>National budget revenue</b>	<b>82,827,621</b>	<b>96,702,085</b>	<b>112,189,208</b>	<b>125,949,507</b>	<b>146,761,424</b>	<b>161,758,740</b>

TABLE 2 (continues)  
**TOTAL REVENUE:**  
**NATIONAL REVENUE ACCOUNT 1,2)**  
**According to the GFS classification 2)**

1997/98		1998/99				Source of Revenue
Revised Estimate	% change on 1996/97	First Print: Estimate	% change on revised 1997/98	Second Print: Estimate	% change on revised 1997/98	
R'000		R'000		R'000		
1,400		1,400		1,400		<b>13. SALE OF FIXED CAPITAL ASSETS</b>
4,000		5,200		5,200		Sale of capital equipment Sale of state-owned land, buildings and structures
<b>5,400</b>	<b>-63.3%</b>	<b>6,600</b>	<b>22.2%</b>	<b>6,600</b>	<b>22.2%</b>	Sale of fixed capital assets
1,250,000		800,000		800,000		<sup>13)</sup> <b>14. SALES OF STOCKS</b>
-		-		-		Strategic Fuel Fund National Supplies Procurement Fund
<b>1,250,000</b>	<b>-22.0%</b>	<b>800,000</b>	<b>-36.0%</b>	<b>800,000</b>	<b>-36.0%</b>	Sales of stocks
<b>1,255,400</b>	<b>-22.4%</b>	<b>806,600</b>	<b>-35.7%</b>	<b>806,600</b>	<b>-35.7%</b>	<b>VI. TOTAL CAPITAL REVENUE (13+14)</b>
<b>162,752,600</b>	<b>10.1%</b>	<b>174,092,702</b>	<b>7.0%</b>	<b>177,430,802</b>	<b>9.0%</b>	<b>II. TOTAL REVENUE (III+VI)</b>
168,808	-	-	-	-	-	<sup>14)</sup> <b>VII. TOTAL GRANTS</b>
<b>162,921,408</b>	<b>9.8%</b>	<b>174,092,702</b>	<b>6.9%</b>	<b>177,430,802</b>	<b>8.9%</b>	<b>I. TOTAL REVENUE AND GRANTS (II+VII)</b>
<b>MEMORANDUM ITEMS</b>						
<i>Items not regarded as revenue according to the GFS classification:</i>						
-		-		-		<sup>15)</sup> Recovery of loans and advances
17,000		18,400		18,400		Communication
-		-		-		Local loans
885,400		950,900		950,900		SWAWEC
1,381,169		-		-		Other
-		-		-		<sup>16)</sup> Transfer from IMF Deposit Account
82,748		-		-		<sup>16)</sup> Transfer from Tax Reserve Account
1,696,847		-		-		<sup>17)</sup> Premium on consolidation/repurchase/ "switching" of government stock
						Proceeds from the sales of state assets
<b>4,063,164</b>		<b>969,300</b>		<b>969,300</b>		
<b>RECONCILIATION WITH TABLE 4</b>						
162,921,408		174,092,702		177,430,802		Total revenue and grants as above
1,250,000		800,000		800,000		Less: Sales of stock
<b>161,671,408</b>		<b>173,292,702</b>		<b>176,630,802</b>		<b>National budget revenue</b>

## Footnotes to table 2

- 1) *Figures prior to 1994/95 (representing the former State Revenue Account) are presented on the same basis as those for the National Revenue Account (see introductory notes to this statistical annexure).*
- 2) *Classified as recommended in The International Monetary Fund's Manual on Government Finance Statistics.*
- 3) *Figures prior to 1995/96 include collections by the former TBVC states and self-governing territories.*
- 4) *Including late payments of sales duty, which was replaced by a general sales tax in July 1978.*
- 5) *Excise duties which are collected by the BLNS countries, former self-governing territories and TBVC states. It is paid over to the National Revenue Account (formerly the State Revenue Account) since it accrues to the Customs Union pool.*
- 6) *Including allocations from the fuel levy to the former TBVC states, previously treated as Part II revenue.*
- 7) *In 1984/85 a late payment in respect of cinematography tax, which was abolished earlier, was received. The collections for 1985/86 to 1994/95 are in respect of a once-off levy on life insurers and banking institutions.*
- 8) *Including allocations from the ordinary levy to the former TBVC states, previously treated as Part II revenue.*
- 9) *Excluding payments to the former TBVC states and self-governing territories in terms of the Customs Union Agreement.*
- 10) *Receipts in 1984/85 and 1985/86 were from the State Oil Fund. Subsequent receipts were from the Black and Coloured Transport Account.*
- 11) *The decline after 1984/85 was because revenue from the production and processing of wood was shifted to a trading account.*
- 12) *Although own revenue collections of the former Own Affairs Administrations include items that are not regarded as revenue according to the GFS classification, the total collections are shown here due to lack of detail.*
- 13) *Transfers from the National Supplies Procurement Fund (proceeds from sales of strategic assets) and transfers from the Strategic Fuel Fund (proceeds from sales of strategic oil supplies).*
- 14) *Domestic and foreign grants as well as grants received from other levels of government.*
- 15) *These receipts are, by law, paid into the National Revenue Account (formerly the State Revenue Account) via Inland Revenue, but are regarded as "repayments" according to the GFS classification.*
- 16) *These receipts are, by law, paid into the National Revenue Account (formerly the State Revenue Account) via Inland Revenue, but are regarded as "financing" according to the GFS classification.*
- 17) *This premium arises when the discount on government stock redeemed is greater than the discount on the new stock issued. It is only a book entry and does not represent an actual cash flow. For purposes of analysis, it is regarded as "negative" loan redemptions (i.e. subtracted loan redemptions).*

*THIS PAGE HAS BEEN LEFT BLANK INTENTIONALLY*

**TABLE 3**  
**NATIONAL BUDGET: MEDIUM TERM EXPENDITURE ESTIMATES**  
**Including provisional distribution of improvements in conditions of service**

Budget vote	1998/99			1999/00	2000/01
	Printed Estimate	Improvements of conditions of service (Provisional) <sup>2)</sup>	Estimated Expenditure <sup>3)</sup>	Estimated Expenditure <sup>3)</sup>	Estimated Expenditure <sup>3)</sup>
President	32.3	0.8	33.0	33.7	35.4
Executive Deputy President	34.6	0.7	35.3	38.1	41.6
Parliament	351.0	-	351.0	375.1	463.6
Agriculture	434.9	8.0	442.9	418.2	411.8
Scientific Councils	284.0	-	284.0	297.2	309.7
Arts, Culture, Science and Technology	369.8	2.1	371.9	357.7	374.0
Scientific Councils	368.0	-	368.0	385.9	402.8
Central Statistical Service	92.6	2.7	95.3	105.5	117.2
Communications	887.2	1.4	888.6	916.3	891.2
Constitutional Development	3,038.6	1.4	3,040.0	3,248.0	3,652.0
Correctional Services	4,345.5	147.7	4,493.2	4,934.1	5,397.0
Education <sup>4)</sup>	6,495.7	2.3	6,498.0	7,268.4	8,005.1
Environmental Affairs and Tourism	395.2	5.5	400.7	420.8	445.8
Finance:					
Finance	4,228.7	1.7	4,230.5	4,084.2	3,944.7
State debt cost	42,525.2	-	42,525.2	45,000.0	48,000.0
SA Revenue Services	1,704.3	34.5	1,738.8	1,820.6	1,848.2
Provincial equitable shares	79,117.4	2,302.8	81,420.2	86,964.4	94,905.5
Foreign Affairs	1,183.8	27.5	1,211.3	1,197.6	1,154.5
Health	5,169.6	5.5	5,175.1	5,550.7	5,988.8
Scientific Councils	76.4	-	76.4	80.0	83.4
Home Affairs	1,056.6	15.2	1,071.8	910.9	855.1
Housing	3,629.3	1.1	3,630.4	3,742.9	3,645.8
Improvement in Conditions of Service	-	-	-	-	-
Independent Complaints Directorate	27.8	0.7	28.4	26.0	27.6
Justice	2,117.9	55.1	2,173.1	2,406.6	2,657.8
Labour	734.1	11.5	745.6	1,004.6	1,281.4
Land Affairs	678.0	7.3	685.4	859.6	967.4
Minerals and Energy	495.0	3.9	498.9	482.1	436.4
Scientific Councils	148.9	-	148.9	155.9	162.5
Public Enterprises	28.2	0.3	28.4	17.3	16.2
Public Service and Administration	56.2	1.8	58.0	60.8	61.8
Public Service Commission	27.6	0.9	28.5	29.7	31.2
Public Works	3,823.9	12.1	3,836.0	3,933.6	4,266.4
SA Communication Service	46.8	1.5	48.3	50.9	53.4
SA Management Development Institute	14.5	0.5	14.9	15.7	16.5
SA National Defence Force	9,721.2	237.7	9,958.8	10,486.9	10,987.2
SA Police Service	13,255.5	453.8	13,709.3	14,498.1	15,180.9
Sport and Recreation	81.8	0.6	82.4	53.0	55.4
State Expenditure	1,227.6	2.3	1,229.9	1,265.0	1,284.9
Trade and Industry	1,973.6	7.6	1,981.2	1,976.8	2,023.9
Scientific Councils	388.5	-	388.5	406.0	422.6
Transport	3,245.3	2.5	3,247.7	3,729.5	4,022.0
Water Affairs and Forestry	2,309.9	12.2	2,322.0	2,478.8	2,639.9
Welfare	175.4	1.8	177.2	179.2	79.0
Subtotal	196,398.5	3,375.0	199,773.5	212,266.3	227,647.5
Plus: Supplementary amounts			1,350.0	1,300.0	1,300.0
Contingency reserve			1,000.0	3,000.0	7,000.0
Standing appropriations			45.0	50.0	60.0
Less: Recovery from pension fund			-870.0	-920.0	-960.0
<b>National Budget votes and statutory appropriations</b>			<b>201,298.5</b>	<b>215,696.3</b>	<b>235,047.5</b>

*Footnotes to table 3:*

- 1) *Estimated expenditure on budget votes (including statutory amounts) for which the national government takes responsibility. Transfer payments from the National Revenue Account to other levels and funds of general government are included.*
- 2) *This provisional distribution of the R3,375 billion for Improvements in Conditions of Service have been made for purposes of analysis and does not reflect the actual drawings for 1998/99.*
- 3) *These totals are provided for purposes of analysis and do not reflect the actual amounts available to spending agencies.*
- 4) *Mainly universities and technikons.*

**TABLE 4**  
**NATIONAL BUDGET: REVENUE, EXPENDITURE,**  
**BUDGET DEFICIT AND FINANCING 1)**

R million

	ACTUAL FIGURES						
	1989/90	1990/91	1991/92	1992/93	1993/94	1994/95	1995/96
<b>REVENUE</b>							
Inland Revenue	54,998.7	61,666.2	67,082.9	69,648.0	81,717.4	95,674.9	108,143.4
Customs and Excise	10,460.5	10,345.0	10,807.5	13,179.6	14,984.7	16,513.3	17,682.8
Grants 14)	-	-	-	-	-	1.0	123.3
<b>National budget revenue 2)</b>	<b>65,459.2</b>	<b>72,011.2</b>	<b>77,890.4</b>	<b>82,827.6</b>	<b>96,702.1</b>	<b>112,189.2</b>	<b>125,949.5</b>
<b>EXPENDITURE AND LENDING</b>							
National budget votes and statutory appropriations 3)	65,724.6	74,190.3	85,693.1	104,050.3	112,884.1	133,757.5	151,396.6
Late authorisation of expenditure 4)	1.5	-	167.8	183.2	138.9	316.9	-
Standing appropriations 5)	51.3	65.9	72.0	135.1	230.6	93.6	56.3
Surrender of surplus funds 7)	-266.7	-243.1	-	-	-	-	-
Structural adjustments 8)	4,434.0	5,312.5	5,848.1	7,247.6	8,808.6	3,409.7	-
<b>Total expenditure and lending</b>	<b>69,944.6</b>	<b>79,325.8</b>	<b>91,781.0</b>	<b>111,616.1</b>	<b>122,062.2</b>	<b>137,577.7</b>	<b>151,452.9</b>
<b>Extraordinary transfers to:</b>							
Government Pension Funds	1,000.0	1,000.0	2,000.0	-	7,340.0	46.2	-
Gold and Foreign Exchange	-	-	-	-	-	-	-
Contingency Reserve Account	3,000.0	-	-	3,777.2	7,500.0	-	3,072.5
Other accounts/institutions 6)	2,215.7	800.0	-	-	-	-	-
<b>Repayments</b>	<b>-81.3</b>	<b>-105.7</b>	<b>-109.1</b>	<b>-142.0</b>	<b>-158.6</b>	<b>-200.5</b>	<b>-131.3</b>
<b>Expenditure, transfers and net lending</b>	<b>76,079.0</b>	<b>81,020.1</b>	<b>93,671.8</b>	<b>115,251.3</b>	<b>136,743.5</b>	<b>137,423.4</b>	<b>154,394.1</b>
<b>BUDGET DEFICIT</b>	<b>10,619.8</b>	<b>9,008.9</b>	<b>15,781.4</b>	<b>32,423.6</b>	<b>40,041.5</b>	<b>25,234.2</b>	<b>28,444.6</b>
<i>Deficit as percentage of GDP</i>	4.3%	3.2%	4.9%	9.3%	10.1%	5.7%	5.7%
Proceeds from the sales of state assets 12)	2,989.2	319.4	809.2	1,143.8	1,406.1	-	1,335.7
<b>Loan redemptions</b>							
Domestic loans:							
Short-term (net)	-	-	129.2	-	174.5	147.2	1,314.3
Long-term 9,10)	44,004.4	4,310.3	7,280.2	6,355.3	6,582.2	9,018.4	10,629.1
Scheduled government stock 9)	8,214.5	3,229.3	7,025.9	4,563.9	6,695.7	-	-
Loan levy	1.1	0.7	0.3	0.2	0.0	709.6	-
Foreign loans	198.5	212.1	288.1	342.4	140.0	175.7	108.5
<b>Gross borrowing requirement</b>	<b>51,834.5</b>	<b>13,212.7</b>	<b>22,670.1</b>	<b>37,977.7</b>	<b>45,532.2</b>	<b>35,285.2</b>	<b>39,160.7</b>
<b>FINANCING</b>							
Opening balance	935.9	0.0	1,071.2	1,011.4	1,209.8	1,213.7	3,423.1
Cash flow adjustment	-	-	-	-	-	-	-
Domestic loans:							
Short-term (net)	3,315.8	2,278.0	-	39.6	-	-	-
Long-term 9,10)	49,730.5	12,809.0	20,890.2	34,359.1	45,536.1	34,715.1	40,294.7
Loan levy	705.3	2.4	2.0	0.2	-	-	-
Foreign loans	24.1	94.5	1,718.1	-	-	2,779.5	1,853.0
Transfer from IMF Accounts at SARB 11)	-	-	-	-	-	-	-
<b>Total financing</b>	<b>54,711.7</b>	<b>15,183.9</b>	<b>23,681.5</b>	<b>35,410.3</b>	<b>46,745.9</b>	<b>38,708.4</b>	<b>45,570.8</b>
Balance 15)	2,877.2	1,971.2	1,011.4	-2,567.4	1,213.7	3,423.1	6,410.1
Change in Stabilisation Account 13)	2,877.2	900.0	-	-3,777.2	-	-	-
Change in Tax Reserve Account 13)	-	-	-	-	-	-	-
<b>Closing balance</b>	<b>0.0</b>	<b>1,071.2</b>	<b>1,011.4</b>	<b>1,209.8</b>	<b>1,213.7</b>	<b>3,423.1</b>	<b>6,410.1</b>

- 1) The revenue and expenditure figures presented here are with regard to the National Revenue Account. However, expenditure figures for 1994/95 are not strictly comparable to the rest of the expenditure figures, because of the inclusion of compensation for budgetary shortfalls of the former TVC states via the national budget in that year.
- 2) These figures are comparable with the Budgets from 1995/96 onwards. Actual national budget collections in preceding years were adjusted by own revenue collections of the former Own Affairs Administrations, revenue diversions and standing allocations to the former self-governing territories and TBVC states, as well as certain taxes, formerly collected by the self-governing territories and TBVC states, collected nationally from 1995/96 onwards. The relevant amounts were treated as transfer payments on the expenditure side.
- 3) Excluding unauthorised expenditure and discount on sales of new government stock.
- 4) See footnote 3 - these are usually approved in subsequent financial years.
- 5) Include realised guarantee liabilities, currency subscriptions to IDA and IBRD, as well as IMF-valuation adjustments.
- 6) Include transfer payments to the Special Defence Account, the Development Bank of Southern Africa, and the Independent Development Trust.
- 7) For the period 1987/88 to 1990/91 provincial surplusses had to be carried forward to the former State Revenue Account.
- 8) Cf. footnote 2. These figures were added on the expenditure side to present expenditure figures up to 1994/95 on the same basis as those thereafter.
- 9) The difference between total long-term debt redemptions and that of scheduled government stock is due to consolidation, repurchasing and "switching" of government stock, as well as redemptions of floating rate stock and bonds. On the financing side, the total long-term domestic debt figure includes refinancing of these activities. Premiums on consolidation and repurchases are subtracted from "total long-term debt redemptions".
- 10) Including "Debt Standstill" funds converted into floating rate stock. Discount on sales of new government stock is excluded.
- 11) Transfers from the SDR Account and IMF Deposit Account at the SARB to redeem IMF loans.
- 12) Transfers from the National Supplies Procurement Fund and Strategic Fuel Fund, as well as proceeds from the privatisation and restructuring of state assets.
- 13) Transfers from the Exchequer to these Accounts (+) / Transfers from these Accounts to the Exchequer (-).
- 14) Includes grants from the RDP Fund and other levels of government.
- 15) Further identified debt of former regional structures. The final figure and date of payment still has to be finalised. See chapter 3 and 7 for further details.



**TABLE 4  
NATIONAL BUDGET: REVENUE, EXPENDITURE,  
BUDGET DEFICIT AND FINANCING 1)**

R million							
1996/97	1997/98			1998/99	1999/00	2000/01	
Preliminary Estimate	Second Print	Revised Estimate	Deviation	Second Print	Estimate	Estimate	
126,511.0	140,228.9	140,641.8	412.9	152,137.9	166,487.6	181,791.7	<b>REVENUE</b>
19,724.8	21,529.8	20,860.8	-669.0	24,492.9	26,452.9	28,185.8	Inland Revenue
525.6	-	168.8	168.8	-	-	-	Customs and Excise
							Grants
<b>146,761.4</b>	<b>161,758.7</b>	<b>161,671.4</b>	<b>-87.3</b>	<b>176,630.8</b>	<b>192,940.5</b>	<b>209,977.5</b>	14) <b>National budget revenue</b>
							<b>EXPENDITURE AND LENDING</b>
175,647.2	186,446.8	189,154.6	2,707.8	201,253.5	215,646.3	234,987.5	3) National budget votes and statutory appropriations
							4) Late authorisation of expenditure
284.4	300.0	37.5	-262.5	45.0	50.0	60.0	5) Standing appropriations
							7) Surrender of surplus funds
							8) Structural adjustments
<b>175,931.6</b>	<b>186,746.8</b>	<b>189,192.1</b>	<b>2,445.3</b>	<b>201,298.5</b>	<b>215,696.3</b>	<b>235,047.5</b>	<b>Total expenditure and lending</b>
							<b>Extraordinary transfers to:</b>
							Government Pension Funds
							Gold and Foreign Exchange
							Contingency Reserve Account
							6) Other accounts/institutions
<b>-154.2</b>	<b>-167.3</b>	<b>-902.4</b>		<b>-969.3</b>	<b>-459.5</b>	<b>-522.5</b>	<b>Repayments</b>
<b>175,777.4</b>	<b>186,579.5</b>	<b>188,289.7</b>	<b>2,445.3</b>	<b>200,329.2</b>	<b>215,236.8</b>	<b>234,525.0</b>	<b>Expenditure, transfers and net lending</b>
<b>29,016.0</b>	<b>24,820.8</b>	<b>26,618.3</b>	<b>2,532.6</b>	<b>23,698.4</b>	<b>22,296.3</b>	<b>24,547.5</b>	<b>BUDGET DEFICIT</b>
5.2%	4.0%	4.3%		3.5%	3.0%	3.0%	Deficit as percentage of GDP
1,602.9	1,766.0	2,946.8	1,180.8	-	-	-	12) Proceeds from the sales of state assets
							<b>Loan redemptions</b>
							Domestic loans:
							Short-term (net)
15,649.9	10,628.3	11,056.2	427.9	14,740.2	9,479.6	15,160.8	9,10) Long-term
	10,046.6	10,150.4	103.8	14,647.7	9,384.1	15,055.0	9) Scheduled government stock
							Loan levy
1,898.9	1,450.1	1,450.1	0.0	1,067.4	2,696.1	1,327.8	Foreign loans
<b>44,961.9</b>	<b>35,133.2</b>	<b>36,177.8</b>	<b>1,779.7</b>	<b>39,506.1</b>	<b>34,472.0</b>	<b>41,036.1</b>	<b>Gross borrowing requirement</b>
							<b>FINANCING</b>
6,410.1	0.0	3,412.5	3,412.5	2,000.0	2,000.0	2,000.0	Opening balance
528.3	-	-724.9	-724.9				Cash flow adjustment
1,950.3	2,000.0	2,985.0	985.0	2,500.0	3,000.0	3,500.0	Domestic loans:
<b>36,309.5</b>	27,752.0	28,840.1	1,088.0	30,970.2	25,972.0	31,536.1	9,10) Short-term (net)
							Long-term
							Loan levy
<b>2,831.0</b>	4,000.0	3,883.9	-116.1	5,000.0	5,500.0	6,000.0	Foreign loans
<b>345.3</b>	1,381.2	1,381.2	0.0	1,035.9	-	-	11) Transfer from IMF Accounts at SARB
<b>48,374.4</b>	<b>35,133.2</b>	<b>39,777.8</b>	<b>4,644.5</b>	<b>41,506.1</b>	<b>36,472.0</b>	<b>43,036.1</b>	<b>Total financing</b>
							15) Balance
3,412.5	0.0	3,600.0		2,000.0	2,000.0	2,000.0	13) Change in Stabilisation Account
							13) Change in Tax Reserve Account
<b>3,412.5</b>	<b>0.0</b>	<b>2,000.0</b>		<b>2,000.0</b>	<b>2,000.0</b>	<b>2,000.0</b>	<b>Closing balance</b>

- 1) The revenue and expenditure figures presented here are with regard to the National Revenue Account. However, expenditure figures for 1994/95 are not strictly comparable to the rest of the expenditure figures, because of the inclusion of compensation for budgetary shortfalls of the former TVC states via the national budget in that year.
- 2) These figures are comparable with the Budgets from 1995/96 onwards. Actual national budget collections in preceding years were adjusted by own revenue collections of the former Own Affairs Administrations, revenue diversions and standing allocations to the former self-governing territories and TBVC states, as well as certain taxes, formerly collected by the self-governing territories and TBVC states, collected nationally from 1995/96 onwards. The relevant amounts were treated as transfer payments on the expenditure side.
- 3) Excluding unauthorised expenditure and discount on sales of new government stock.
- 4) See footnote 3 - these are usually approved in subsequent financial years.
- 5) Include realised guarantee liabilities, currency subscriptions to IDA and IBRD, as well as IMF-valuation adjustments.
- 6) Include transfer payments to the Special Defence Account, the Development Bank of Southern Africa, and the Independent Development Trust.
- 7) For the period 1987/88 to 1990/91 provincial surpluses had to be carried forward to the former State Revenue Account.
- 8) Cf. footnote 2. These figures were added on the expenditure side to present expenditure figures up to 1994/95 on the same basis as those thereafter.
- 9) The difference between total long-term debt redemptions and that of scheduled government stock is due to consolidation, repurchasing and "switching" of government stock, as well as redemptions of floating rate stock and bonds. On the financing side, the total long-term domestic debt figure includes refinancing of these activities. Premiums on consolidation and repurchases are subtracted from "total long-term debt redemptions".
- 10) Including "Debt Standstill" funds converted into floating rate stock. Discount on sales of new government stock is excluded.
- 11) Transfers from the SDR Account and IMF Deposit Account at the SARB to redeem IMF loans.
- 12) Transfers from the National Supplies Procurement Fund and Strategic Fuel Fund, as well as proceeds from the privatisation and restructuring of state assets.
- 13) Transfers from the Exchequer to these Accounts (+) / Transfers from these Accounts to the Exchequer (-).
- 14) Includes grants from the RDP Fund and other levels of government.
- 15) Further identified debt of the former regional structures. The final figure and date of payment still has to be finalised. See chapter 3 and 7 for further details.

**TABLE 5a**  
**NATIONAL BUDGET BALANCES 1)**

R million

		1989/90	1990/91	1991/92	1992/93	1993/94	1994/95
<b>REVENUE</b>							
Tax revenue	2)	63,371.6	69,955.3	76,203.4	80,561.0	94,125.0	110,259.8
Non-tax revenue	2)	2,081.6	2,035.0	1,662.3	2,197.9	2,548.3	1,912.8
Total current revenue	2)	65,453.2	71,990.3	77,865.6	82,758.9	96,673.3	112,172.7
Other receipts	3)	87.4	126.5	133.9	210.8	187.4	217.0
<b>Total revenue</b>		<b>65,540.6</b>	<b>72,116.8</b>	<b>77,999.5</b>	<b>82,969.6</b>	<b>96,860.7</b>	<b>112,389.7</b>
Less: Repayments		81.3	105.7	109.1	142.0	158.6	200.5
<b>National budget revenue</b>		<b>65,459.2</b>	<b>72,011.2</b>	<b>77,890.4</b>	<b>82,827.6</b>	<b>96,702.1</b>	<b>112,189.2</b>
<b>EXPENDITURE AND LENDING</b>							
Cost of servicing state debt	4), 15)	10,311.9	11,579.5	13,886.3	17,049.7	20,827.7	24,233.1
Other current expenditure		55,661.4	65,233.4	74,384.3	88,572.9	100,989.7	104,788.9
National budget votes and statutory appropriations	5)	50,565.8	58,412.1	66,866.7	81,642.0	85,284.0	101,485.4
Standing appropriations	6)	51.3	65.9	72.0	135.1	230.6	93.6
Extra-ordinary current transfers	7)	1,000.0	1,800.0	2,000.0	-	7,340.0	46.2
Structural adjustments	8)	4,044.3	4,955.4	5,445.6	6,795.8	8,135.2	3,163.8
Total current expenditure		65,973.2	76,812.9	88,270.6	105,622.7	121,817.4	129,022.0
Total capital expenditure		10,423.1	4,567.4	5,344.6	9,655.7	15,233.5	8,134.8
Budget votes and fixed statutory appropriations	9)	4,872.1	4,210.3	4,942.1	5,426.8	7,060.0	7,888.9
Extra-ordinary capital transfers	10)	5,215.7	-	-	3,777.2	7,500.0	-
Structural adjustments	8)	335.3	357.2	402.5	451.7	673.4	245.9
<b>Total expenditure and lending</b>		<b>76,396.4</b>	<b>81,380.3</b>	<b>93,615.2</b>	<b>115,278.3</b>	<b>137,050.9</b>	<b>137,156.8</b>
Repayments		-81.3	-105.7	-109.1	-142.0	-158.6	-200.5
<b>Expenditure, transfers and net lending</b>		<b>76,315.0</b>	<b>81,274.7</b>	<b>93,506.1</b>	<b>115,136.3</b>	<b>136,892.3</b>	<b>136,956.3</b>
<b>BALANCES: SURPLUS(-)/DEFICIT(+)</b>							
Conventional/overall balance	11)	10,855.8	9,263.5	15,615.7	32,308.7	40,190.2	24,767.1
Current balance	12)	520.1	4,822.6	10,405.0	22,863.8	25,144.2	16,849.3
Primary balance	13)	543.9	-2,316.0	1,729.4	15,259.0	19,362.5	534.1

- 1) This table is an attempt to present the course of various national budget balances since 1986/87 for purposes of analysis. Although care was taken to include all factors in calculating these budget balances, it must be noted that these figures were not compiled strictly on the basis of the GFS classification method and will therefore differ from data published in the Quarterly Bulletin of the South African Reserve Bank.
- 2) See tables 1 and 2.
- 3) Recoveries of loans and advances and sales of fixed capital assets. Transfers from the National Supplies Procurement Fund and Strategic Fuel Fund are excluded.
- 4) Excluding discount on the sales of new government stock and including managing costs.
- 5) Expenditure on goods and services and current transfers to businesses, households, the rest of the world and other levels and funds of general government. These "budget vote" figures include unauthorised expenditure and will thus differ from those presented in table 6.
- 6) See also table 4. Comprise realised guarantee liabilities, subscriptions payments to IDA and IBRD, as well as valuation adjustment payments to the IMF.
- 7) Comprise transfers to the Government Pension Funds and the Special Defence Account.
- 8) In order to present the expenditure figures prior to 1994/95 on the basis of the National Revenue Account, expenditure from revenue previously collected in other Revenue Accounts has to be added for purposes of comparability. Due to lack of detail, the amounts were split between "current" and "capital" according to the former State Revenue Account ratio's (excluding state debt cost).
- 9) Acquisition of fixed capital assets, stock, land and intangible assets and capital transfers to business, households, the rest of the world and other levels and funds of general government.
- 10) See also table 4. Comprise transfers to the Gold and Foreign Exchange Contingency Reserve Account, the Independent Development Trust and the Development Bank of Southern Africa.
- 11) The conventional budget balance is calculated as the difference between total expenditure and total revenue.
- 12) The current budget balance is calculated as the difference between total current expenditure and total current revenue.
- 13) The primary budget balance is calculated as the difference between total non-interest expenditure and total revenue.
- 14) Printed Estimate (Second Print) plus expenditures to be allocated in the Adjustment Estimate, after eliminating double counting of the national budget's contribution to the RDP Fund. Roll-overs of unspent funds from the previous financial year are excluded.
- 15) Figures from 1996/97 onwards are not comparable to those before, because of the inclusion of interest on section 239 debt in the national Budget state debt cost. Prior to 1996/97 provision for these amounts were included under transfers to provinces.

**TABLE 5a**  
**NATIONAL BUDGET BALANCES 1)**

R million						
	1996/97	1997/98	1998/99	1999/00	2000/01	
1995/96	Preliminary Estimate	Revised Estimate	Budgeted 14)	Estimate	Estimate	
123,104.8	142,578.1	158,574.8	173,587.4	189,713.9	206,429.8	2) REVENUE
2,698.1	3,643.0	2,922.4	3,036.8	3,219.6	3,540.2	2) Tax revenue
						2) Non-tax revenue
125,802.8	146,221.1	161,497.2	176,624.2	192,933.5	209,970.0	2) Total current revenue
278.0	694.6	1,076.6	975.9	466.5	530.0	3) Other receipts
<b>126,080.9</b>	<b>146,915.6</b>	<b>162,573.8</b>	<b>177,600.1</b>	<b>193,400.0</b>	<b>210,500.0</b>	<b>Total revenue</b>
131.3	154.2	902.4	969.3	459.5	522.5	Less: Repayments
<b>125,949.5</b>	<b>146,761.4</b>	<b>161,671.4</b>	<b>176,630.8</b>	<b>192,940.5</b>	<b>209,977.5</b>	<b>National budget revenue</b>
29,337.1	34,099.9	39,363.7	42,525.2	45,000.0	48,000.0	4),15) EXPENDITURE AND LENDING
117,358.3	134,754.3	142,183.2	150,825.1	161,744.9	177,247.5	4),15) Cost of servicing state debt
						Other current expenditure
117,302.0	134,469.9	142,145.7	150,780.1	161,694.9	177,187.5	5) National budget votes and statutory appropriations
56.3	284.4	37.5	45.0	50.0	60.0	6) Standing appropriations
-	-	-	-	-	-	7) Extra-ordinary current transfers
-	-	-	-	-	-	8) Structural adjustments
146,695.4	168,854.2	181,546.9	193,350.3	206,744.9	225,247.5	Total current expenditure
8,207.8	7,077.4	7,645.2	7,948.2	8,951.5	9,800.0	Total capital expenditure
5,135.3	7,077.4	7,645.2	7,948.2	8,951.5	9,800.0	9) Budget votes and fixed statutory appropriations
3,072.5	-	-	-	-	-	10) Extra-ordinary capital transfers
-	-	-	-	-	-	8) Structural adjustments
<b>154,903.2</b>	<b>175,931.6</b>	<b>189,192.1</b>	<b>201,298.5</b>	<b>215,696.3</b>	<b>235,047.5</b>	<b>Total expenditure and lending</b>
-131.3	-154.2	-902.4	-969.3	-459.5	-522.5	Repayments
<b>154,771.9</b>	<b>175,777.4</b>	<b>188,289.7</b>	<b>200,329.2</b>	<b>215,236.8</b>	<b>234,525.0</b>	<b>Expenditure, transfers and net lending</b>
28,822.4	29,016.0	26,618.3	23,698.4	22,296.3	24,547.5	11) BALANCES: SURPLUS(-)/DEFICIT(+)
20,892.6	22,633.1	20,049.7	16,726.1	13,811.4	15,277.5	12) Conventional/overall balance
-514.7	-5,084.0	-12,745.4	-18,826.8	-22,703.7	-23,452.5	12) Current balance
						13) Primary balance

- 1) This table is an attempt to present the course of various national budget balances since 1986/87 for purposes of analysis. Although care was taken to include all factors in calculating these budget balances, it must be noted that these figures were not compiled strictly on the basis of the GFS classification method and will therefore differ from data published in the Quarterly Bulletin of the South African Reserve Bank.
- 2) See tables 1 and 2.
- 3) Recoveries of loans and advances and sales of fixed capital assets. Transfers from the National Supplies Procurement Fund and Strategic Fuel Fund are excluded.
- 4) Excluding discount on the sales of new government stock and including managing costs.
- 5) Expenditure on goods and services and current transfers to businesses, households, the rest of the world and other levels and funds of general government. These "budget vote" figures include unauthorised expenditure and will thus differ from those presented in table 6.
- 6) See also table 4. Comprise realised guarantee liabilities, subscriptions payments to IDA and IBRD, as well as valuation adjustment payments to the IMF.
- 7) Comprise transfers to the Government Pension Funds and the Special Defence Account.
- 8) In order to present the expenditure figures prior to 1994/95 on the basis of the National Revenue Account, expenditure from revenue previously collected in other Revenue Accounts has to be added for purposes of comparability. Due to lack of detail, the amounts were split between "current" and "capital" according to the former State Revenue Account ratio's (excluding state debt cost).
- 9) Acquisition of fixed capital assets, stock, land and intangible assets and capital transfers to business, households, the rest of the world and other levels and funds of general government.
- 10) See also table 4. Comprise transfers to the Gold and Foreign Exchange Contingency Reserve Account, the Independent Development Trust and the Development Bank of Southern Africa.
- 11) The conventional budget balance is calculated as the difference between total expenditure and total revenue.
- 12) The current budget balance is calculated as the difference between total current expenditure and total current revenue.
- 13) The primary budget balance is calculated as the difference between total non-interest expenditure and total revenue.
- 14) Printed Estimate (Second Print) plus expenditures to be allocated in the Adjustment Estimate, after eliminating double counting of the national budget's contribution to the RDP Fund. Roll-overs of unspent funds from the previous financial year are excluded.
- 15) Figures from 1996/97 onwards are not comparable to those before, because of the inclusion of interest on section 239 debt in the national Budget state debt cost. Prior to 1996/97 provision for these amounts were included under transfers to provinces.

**TABLE 5b**  
**NATIONAL BUDGET BALANCES 1)**

Percentage of GDP

		1989/90	1990/91	1991/92	1992/93	1993/94	1994/95
<b>REVENUE</b>							
Tax revenue	2)	25.5%	24.6%	23.8%	23.2%	23.8%	24.7%
Non-tax revenue	2)	0.8%	0.7%	0.5%	0.6%	0.6%	0.4%
Total current revenue	2)	26.3%	25.4%	24.3%	23.8%	24.4%	25.1%
Capital revenue and other receipts	3)	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%
<b>Total revenue</b>		<b>26.3%</b>	<b>25.4%</b>	<b>24.4%</b>	<b>23.9%</b>	<b>24.5%</b>	<b>25.2%</b>
Less: Repayments		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>National budget revenue</b>		<b>26.3%</b>	<b>25.4%</b>	<b>24.3%</b>	<b>23.8%</b>	<b>24.4%</b>	<b>25.1%</b>
<b>EXPENDITURE AND LENDING</b>							
Cost of servicing state debt	4), 15)	4.1%	4.1%	4.3%	4.9%	5.3%	5.4%
Other current expenditure		22.4%	23.0%	23.2%	25.5%	25.5%	23.5%
Budget votes and fixed statutory appropriations	5)	20.3%	20.6%	20.9%	23.5%	21.6%	22.7%
Standing appropriations	6)	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
Extra-ordinary current transfers	7)	0.4%	0.6%	0.6%	-	1.9%	0.0%
Structural adjustments		1.6%	1.7%	1.7%	2.0%	2.1%	0.7%
Total current expenditure		26.5%	27.1%	27.6%	30.4%	30.8%	28.9%
Total capital expenditure		4.2%	1.6%	1.7%	2.8%	3.9%	1.8%
Budget votes and fixed statutory appropriations	9)	2.0%	1.5%	1.5%	1.6%	1.8%	1.8%
Extra-ordinary capital transfers	10)	2.1%	-	-	1.1%	1.9%	0.0%
Structural adjustments		0.1%	0.1%	0.1%	0.1%	0.2%	0.1%
<b>Total expenditure lending and transfers</b>		<b>30.7%</b>	<b>28.7%</b>	<b>29.2%</b>	<b>33.1%</b>	<b>34.6%</b>	<b>30.7%</b>
<b>Repayments</b>		<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Expenditure, transfers and net lending</b>		<b>30.7%</b>	<b>28.6%</b>	<b>29.2%</b>	<b>33.1%</b>	<b>34.6%</b>	<b>30.7%</b>
<b>BALANCES: SURPLUS(-)/DEFICIT(+)</b>							
Conventional/overall balance	11)	4.4%	3.3%	4.9%	9.3%	10.2%	5.5%
Current balance	12)	0.2%	1.7%	3.2%	6.6%	6.4%	3.8%
Primary balance	13)	0.2%	-0.8%	0.5%	4.4%	4.9%	0.1%

- 1) This table is an attempt to present the course of various national budget balances since 1986/87 for purposes of analysis. Although care was taken to include all factors in calculating these budget balances, it must be noted that these figures were not compiled strictly on the basis of the GFS classification method and will therefore differ from data published in the Quarterly Bulletin of the South African Reserve Bank.
- 2) See tables 1 and 2.
- 3) Recoveries of loans and advances and sales of fixed capital assets. Transfers from the National Supplies Procurement Fund and Strategic Fuel Fund are excluded.
- 4) Excluding discount on the sales of new government stock and including managing costs.
- 5) Expenditure on goods and services and current transfers to businesses, households, the rest of the world and other levels and funds of general government. These "budget vote" figures include unauthorised expenditure and will thus differ from those presented in table 6.
- 6) See also table 4. Comprise realised guarantee liabilities, subscriptions payments to IDA and IBRD, as well as valuation adjustment payments to the IMF.
- 7) Comprise transfers to the Government Pension Funds and the Special Defence Account.
- 8) In order to present the expenditure figures prior to 1994/95 on the basis of the National Revenue Account, expenditure from revenue previously collected in other Revenue Accounts has to be added for purposes of comparability. Due to lack of detail, the amounts were split between "current" and "capital" according to the former State Revenue Account ratio's (excluding state debt cost).
- 9) Acquisition of fixed capital assets, stock, land and intangible assets and capital transfers to business, households, the rest of the world and other levels and funds of general government.
- 10) See also table 4. Comprise transfers to the Gold and Foreign Exchange Contingency Reserve Account, the Independent Development Trust and the Development Bank of Southern Africa.
- 11) The conventional budget balance is calculated as the difference between total expenditure and total revenue.
- 12) The current budget balance is calculated as the difference between total current expenditure and total current revenue.
- 13) The primary budget balance is calculated as the difference between total non-interest expenditure and total revenue.
- 14) Printed Estimate (Second Print) plus expenditures to be allocated in the Adjustment Estimate, after eliminating double counting of the national budget's contribution to the RDP Fund. Roll-overs of unspent funds from the previous financial year are excluded.
- 15) Figures from 1996/97 onwards are not comparable to those before, because of the inclusion of interest on section 239 debt in the national Budget state debt cost. Prior to 1996/97 provision for these amounts were included under transfers to provinces.

**TABLE 5b**  
**NATIONAL BUDGET BALANCES 1)**

Percentage of GDP						
	1996/97	1997/98	1998/99	1999/00	2000/01	
1995/96	Preliminary Estimate	Revised Estimate	Budgeted 14)	Estimate	Estimate	
24.7%	25.6%	25.9%	25.9%	25.8%	25.5%	2) REVENUE
0.5%	0.7%	0.5%	0.5%	0.4%	0.4%	2) Tax revenue
						2) Non-tax revenue
25.3%	26.3%	26.3%	26.4%	26.3%	25.9%	2) Total current revenue
0.1%	0.1%	0.2%	0.1%	0.1%	0.1%	3) Capital revenue and other receipts
<b>25.3%</b>	<b>26.4%</b>	<b>26.5%</b>	<b>26.5%</b>	<b>26.3%</b>	<b>26.0%</b>	<b>Total revenue</b>
0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	Less: Repayments
<b>25.3%</b>	<b>26.4%</b>	<b>26.4%</b>	<b>26.4%</b>	<b>26.3%</b>	<b>25.9%</b>	<b>National budget revenue</b>
						<b>EXPENDITURE AND LENDING</b>
5.9%	6.1%	6.4%	6.4%	6.1%	5.9%	4), 15) Cost of servicing state debt
23.6%	24.2%	23.2%	22.5%	22.0%	21.9%	Other current expenditure
23.6%	24.2%	23.2%	22.5%	22.0%	21.9%	Budget votes and fixed
0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	5) statutory appropriations
0.0%	-	-	-	-	-	6) Standing appropriations
-	-	-	-	-	-	7) Extra-ordinary current transfers
						Structural adjustments
29.5%	30.3%	29.6%	28.9%	28.2%	27.8%	Total current expenditure
1.6%	1.3%	1.2%	1.2%	1.2%	1.2%	Total capital expenditure
1.0%	1.3%	1.2%	1.2%	1.2%	1.2%	9) Budget votes and fixed
0.6%	-	-	-	-	-	10) statutory appropriations
0.0%	-	-	-	-	-	Extra-ordinary capital transfers
						Structural adjustments
<b>31.1%</b>	<b>31.6%</b>	<b>30.9%</b>	<b>30.1%</b>	<b>29.4%</b>	<b>29.0%</b>	<b>Total expenditure</b>
<b>0.0%</b>	<b>0.0%</b>	<b>-0.1%</b>	<b>-0.1%</b>	<b>-0.1%</b>	<b>-0.1%</b>	<b>Repayments</b>
<b>31.1%</b>	<b>31.6%</b>	<b>30.7%</b>	<b>29.9%</b>	<b>29.3%</b>	<b>29.0%</b>	<b>Expenditure, transfers and net lending</b>
						<b>BALANCES: SURPLUS(-)/DEFICIT(+)</b>
5.8%	5.2%	4.3%	3.5%	3.0%	3.0%	11) Conventional/overall balance
4.2%	4.1%	3.3%	2.5%	1.9%	1.9%	12) Current balance
-0.1%	-0.9%	-2.1%	-2.8%	-3.1%	-2.9%	13) Primary balance

- 1) This table is an attempt to present the course of various national budget balances since 1986/87 for purposes of analysis. Although care was taken to include all factors in calculating these budget balances, it must be noted that these figures were not compiled strictly on the basis of the GFS classification method and will therefore differ from data published in the Quarterly Bulletin of the South African Reserve Bank.
- 2) See tables 1 and 2.
- 3) Recoveries of loans and advances and sales of fixed capital assets. Transfers from the National Supplies Procurement Fund and Strategic Fuel Fund are excluded.
- 4) Excluding discount on the sales of new government stock and including managing costs.
- 5) Expenditure on goods and services and current transfers to businesses, households, the rest of the world and other levels and funds of general government. These "budget vote" figures include unauthorised expenditure and will thus differ from those presented in table 6.
- 6) See also table 4. Comprise realised guarantee liabilities, subscriptions payments to IDA and IBRD, as well as valuation adjustment payments to the IMF.
- 7) Comprise transfers to the Government Pension Funds and the Special Defence Account.
- 8) In order to present the expenditure figures prior to 1994/95 on the basis of the National Revenue Account, expenditure from revenue previously collected in other Revenue Accounts has to be added for purposes of comparability. Due to lack of detail, the amounts were split between "current" and "capital" according to the former State Revenue Account ratio's (excluding state debt cost).
- 9) Acquisition of fixed capital assets, stock, land and intangible assets and capital transfers to business, households, the rest of the world and other levels and funds of general government.
- 10) See also table 4. Comprise transfers to the Gold and Foreign Exchange Contingency Reserve Account, the Independent Development Trust and the Development Bank of Southern Africa.
- 11) The conventional budget balance is calculated as the difference between total expenditure and total revenue.
- 12) The current budget balance is calculated as the difference between total current expenditure and total current revenue.
- 13) The primary budget balance is calculated as the difference between total non-interest expenditure and total revenue.
- 14) Printed Estimate (Second Print) plus expenditures to be allocated in the Adjustment Estimate, after eliminating double counting of the national budget's contribution to the RDP Fund. Roll-overs of unspent funds from the previous financial year are excluded.
- 15) Figures from 1996/97 onwards are not comparable to those before, because of the inclusion of interest on section 239 debt in the national Budget state debt cost. Prior to 1996/97 provision for these amounts were included under transfers to provinces.

**TABLE 6**  
**ECONOMIC CLASSIFICATION OF CONSOLIDATED**  
**EXPENDITURE 1)**

	1997/98		1998/99	
	Estimate	% of total	Estimate	% of total
<b>CURRENT EXPENDITURE</b>				
<b>Goods and Services</b>	<b>98,308</b>	<b>52.0%</b>	<b>107,437</b>	<b>52.6%</b>
Remuneration of employees	73,773	39.0%	83,303	40.8%
Other than remuneration	24,536	13.0%	24,134	11.8%
<b>Interest</b>	<b>38,550</b>	<b>20.4%</b>	<b>43,025</b>	<b>21.1%</b>
<b>Current transfers</b>	<b>24,702</b>	<b>13.1%</b>	<b>24,368</b>	<b>11.9%</b>
Business (subsidiaries)	7,847	4.2%	5,464	2.7%
Non-financial public enterprises	3,011	1.6%	2,124	1.0%
Public financial institutions	72	0.0%	72	0.0%
Extra-budgetary accounts and funds	793	0.4%	287	0.1%
Private	3,971	2.1%	2,981	1.5%
Households	16,610	8.8%	18,712	9.2%
Foreign countries	146	0.1%	134	0.1%
International credit institutions	99	0.1%	58	0.0%
<b>Current transfers to other general government institutions and funds</b>	<b>12,523</b>	<b>6.6%</b>	<b>15,001</b>	<b>7.3%</b>
Extra-budgetary accounts and funds	5,255	2.8%	5,700	2.8%
Social security funds	24	0.0%	24	0.0%
Universities and technikons	5,231	2.8%	5,676	2.8%
Local authorities	4,742	2.5%	4,506	2.2%
Other	2,526	1.3%	4,795	2.3%
<b>Total current expenditure</b>	<b>174,083</b>	<b>92.1%</b>	<b>189,832</b>	<b>93.0%</b>
<b>CAPITAL EXPENDITURE</b>				
Acquisition of fixed capital assets, stock, land and other intangible assets	9,396	5.0%	8,376	4.1%
Capital transfers	1,493	0.8%	1,056	0.5%
Purchases of shares in and loans to	-	-	-	0.0%
Capital transfers and loans to other general government institutions and funds	3,950	2.1%	4,937	2.4%
<b>Total capital expenditure</b>	<b>14,839</b>	<b>7.9%</b>	<b>14,369</b>	<b>7.0%</b>
<b>Subtotal</b>	<b>188,922</b>	<b>100.0%</b>	<b>204,201</b>	<b>100.0%</b>
Plus: Reserve	1,300		1,000	
<b>Total estimated expenditure</b>	<b>190,222</b>		<b>205,201</b>	

1) The classifications shown in this table was done by the Department of Finance and represents estimates for the period covered.

2) Mainly social pensions.

**TABLE 6**  
**ECONOMIC CLASSIFICATION OF CONSOLIDATED**  
**EXPENDITURE 1)**

1999/00		2000/01		
Estimate	% of total	Estimate	% of total	
<b>114,585</b>	<b>52.8%</b>	<b>122,320</b>	<b>52.6%</b>	<b>CURRENT EXPENDITURE</b>
89,074	41.1%	94,265	40.5%	<b>Goods and Services</b>
25,510	11.8%	28,056	12.1%	Remuneration of employees
				Other than remuneration
<b>45,300</b>	<b>20.9%</b>	<b>48,100</b>	<b>20.7%</b>	<b>Interest</b>
<b>25,694</b>	<b>11.8%</b>	<b>27,669</b>	<b>11.9%</b>	<b>Current transfers</b>
5,762	2.7%	6,205	2.7%	Business (subsidies)
2,240	1.0%	2,412	1.0%	Non-financial public enterprises
76	0.0%	82	0.0%	Public financial institutions
303	0.1%	326	0.1%	Extra-budgetary accounts and funds
3,143	1.4%	3,385	1.5%	Private
19,730	9.1%	21,246	9.1%	Households
141	0.1%	152	0.1%	Foreign countries
61	0.0%	66	0.0%	International credit institutions
				2)
<b>16,113</b>	<b>7.4%</b>	<b>18,156</b>	<b>7.8%</b>	<b>Current transfers to other general government institutions and funds</b>
6,285	2.9%	6,793	2.9%	Extra-budgetary accounts and funds
26	0.0%	29	0.0%	Social security funds
6,259	2.9%	6,764	2.9%	Universities and technikons
4,840	2.2%	5,469	2.4%	Local authorities
4,988	2.3%	5,894	2.5%	Other
<b>201,692</b>	<b>93.0%</b>	<b>216,246</b>	<b>93.0%</b>	<b>Total current expenditure</b>
<b>8,700</b>	<b>4.0%</b>	<b>9,530</b>	<b>4.1%</b>	<b>CAPITAL EXPENDITURE</b>
<b>1,051</b>	<b>0.5%</b>	<b>1,161</b>	<b>0.5%</b>	<b>Acquisition of fixed capital assets, stock, land and other intangible assets</b>
-	0.0%	-	0.0%	<b>Capital transfers</b>
<b>5,393</b>	<b>2.5%</b>	<b>5,657</b>	<b>2.4%</b>	<b>Purchases of shares in and loans to</b>
				<b>Capital transfers and loans to other general government institutions and funds</b>
<b>15,144</b>	<b>7.0%</b>	<b>16,348</b>	<b>7.0%</b>	<b>Total capital expenditure</b>
<b>216,836</b>	<b>100.0%</b>	<b>232,594</b>	<b>100.0%</b>	<b>Subtotal</b>
3,000		7,000		Plus: Reserve
<b>219,836</b>		<b>239,594</b>		<b>Total estimated expenditure</b>

1) The classifications shown in this table was done by the Department of Finance and represents estimates for the period covered.

2) Mainly social pensions.

**TABLE 7**  
**FUNCTIONAL CLASSIFICATION**  
**OF CONSOLIDATED EXPENDITURE 1)**  
**CLASSIFICATION OF MAIN BUDGETS 1)**

R' million

	1997/98			1998/99		
	Estimate	% of total	% of GDP	Estimate	% of total	% of GDP
<b>General government services and unallocable expenditure</b>	<b>13,217.6</b>	<b>6.9%</b>	<b>2.2%</b>	<b>8,981.0</b>	<b>4.4%</b>	<b>1.3%</b>
<b>Protection services</b>	<b>29,621.0</b>	<b>15.6%</b>	<b>4.8%</b>	<b>32,960.9</b>	<b>16.1%</b>	<b>4.9%</b>
Defence	10,716.0	5.6%	1.7%	10,969.9	5.3%	1.6%
Police	13,059.0	6.9%	2.1%	14,141.7	6.9%	2.1%
Prisons	3,867.0	2.0%	0.6%	5,350.8	2.6%	0.8%
Courts of Law	1,979.0	1.0%	0.3%	2,498.5	1.2%	0.4%
<b>Social services</b>	<b>88,601.0</b>	<b>46.6%</b>	<b>14.5%</b>	<b>102,149.0</b>	<b>49.8%</b>	<b>15.3%</b>
Education	40,271.0	21.2%	6.6%	46,819.2	22.8%	7.0%
Health	20,223.0	10.6%	3.3%	25,112.3	12.2%	3.8%
Social security and welfare	18,433.0	9.7%	3.0%	19,777.1	9.6%	3.0%
Housing	4,162.0	2.2%	0.7%	3,949.0	1.9%	0.6%
Other <sup>2)</sup>	5,512.0	2.9%	0.9%	6,491.5	3.2%	1.0%
<b>Economic services</b>	<b>18,933.5</b>	<b>10.0%</b>	<b>3.1%</b>	<b>17,085.7</b>	<b>8.3%</b>	<b>2.6%</b>
Water schemes and related services	1,863.0	1.0%	0.3%	1,900.1	0.9%	0.3%
Fuel and energy	158.0	0.1%	0.0%	116.4	0.1%	0.0%
Agriculture, forestry and fishing	4,519.0	2.4%	0.7%	4,299.3	2.1%	0.6%
Mining	305.0	0.2%	0.0%	330.4	0.2%	0.0%
Manufacturing	1,088.0	0.6%	0.2%	635.5	0.3%	0.1%
Regional development	863.0	0.5%	0.1%	702.3	0.3%	0.1%
Transport and communication	7,321.0	3.8%	1.2%	6,498.5	3.2%	1.0%
Other economic services	2,816.5	1.5%	0.5%	2,603.2	1.3%	0.4%
<b>Interest</b>	<b>38,550.0</b>	<b>20.3%</b>	<b>6.3%</b>	<b>43,025.2</b>	<b>21.0%</b>	<b>6.4%</b>
<b>Reserve</b>	<b>1,299.4</b>	<b>0.7%</b>	<b>0.2%</b>	<b>1,000.0</b>	<b>0.5%</b>	<b>0.1%</b>
<b>Subtotal: Main Budgets</b>	<b>190,222.5</b>	<b>100.0%</b>	<b>31.0%</b>	<b>205,201.9</b>	<b>100.0%</b>	<b>30.7%</b>
Plus: Other expenditure that cannot be allocated in the Main Budget			0.0%			0.0%
<b>Total estimated expenditure <sup>3)</sup></b>	<b>190,222.5</b>		<b>31.0%</b>	<b>205,201.9</b>		<b>30.7%</b>

1) These figures were estimated by the Department of Finance and may differ from data published by the CSS.

2) Sewerage, sanitation, community development and other community services.

3) These figures exclude additional funds made available in the Adjustments Estimates.



**TABLE 7**  
**FUNCTIONAL CLASSIFICATION**  
**OF CONSOLIDATED EXPENDITURE 1)**  
**CLASSIFICATION OF MAIN BUDGETS 1)**

R' million						
1999/00			2000/01			
Estimate	% of total	% of GDP	Estimate	% of total	% of GDP	
<b>10,669.4</b>	<b>4.9%</b>	<b>1.5%</b>	<b>11,683.2</b>	<b>4.9%</b>	<b>1.4%</b>	<b>General government services and unallocable expenditure</b>
<b>35,249.7</b>	<b>16.0%</b>	<b>4.8%</b>	<b>37,788.8</b>	<b>15.8%</b>	<b>4.7%</b>	<b>Protection services</b>
11,590.9	5.3%	1.6%	12,270.2	5.1%	1.5%	Defence
15,065.4	6.9%	2.1%	16,032.9	6.7%	2.0%	Police
5,849.1	2.7%	0.8%	6,438.7	2.7%	0.8%	Prisons
2,744.4	1.2%	0.4%	3,047.0	1.3%	0.4%	Courts of Law
<b>107,061.1</b>	<b>48.7%</b>	<b>14.6%</b>	<b>114,434.0</b>	<b>47.8%</b>	<b>14.1%</b>	<b>Social services</b>
49,217.0	22.4%	6.7%	52,227.3	21.8%	6.5%	Education
26,362.5	12.0%	3.6%	28,145.3	11.7%	3.5%	Health
20,672.1	9.4%	2.8%	22,225.6	9.3%	2.7%	Social security and welfare
4,301.6	2.0%	0.6%	4,337.2	1.8%	0.5%	Housing
6,508.0	3.0%	0.9%	7,498.6	3.1%	0.9%	Other <sup>2)</sup>
<b>18,554.7</b>	<b>8.4%</b>	<b>2.5%</b>	<b>20,586.5</b>	<b>8.6%</b>	<b>2.5%</b>	<b>Economic services</b>
2,025.7	0.9%	0.3%	2,267.5	0.9%	0.3%	Water schemes and related services
116.6	0.1%	0.0%	135.8	0.1%	0.0%	Fuel and energy
4,502.8	2.0%	0.6%	4,944.8	2.1%	0.6%	Agriculture, forestry and fishing
343.2	0.2%	0.0%	343.0	0.1%	0.0%	Mining
614.6	0.3%	0.1%	638.8	0.3%	0.1%	Manufacturing
701.3	0.3%	0.1%	734.2	0.3%	0.1%	Regional development
7,028.0	3.2%	1.0%	7,729.3	3.2%	1.0%	Transport and communication
3,222.6	1.5%	0.4%	3,793.1	1.6%	0.5%	Other economic services
<b>45,300.0</b>	<b>20.6%</b>	<b>6.2%</b>	<b>48,100.0</b>	<b>20.1%</b>	<b>5.9%</b>	<b>Interest</b>
<b>3,000.0</b>	<b>1.4%</b>	<b>0.4%</b>	<b>7,000.0</b>	<b>2.9%</b>	<b>0.9%</b>	<b>Government enterprises</b>
<b>219,834.9</b>	<b>100.0%</b>	<b>29.9%</b>	<b>239,592.5</b>	<b>100.0%</b>	<b>29.6%</b>	<b>Subtotal</b>
		<b>0.0%</b>			<b>0.0%</b>	Plus: Other expenditure that cannot be allocated in the Main Budget
<b>219,834.9</b>		<b>29.9%</b>	<b>239,592.5</b>		<b>29.6%</b>	<b>Total estimated expenditure</b> <sup>3)</sup>

1) These figures were estimated by the Department of Finance and may differ from data published by the CSS.

2) Sewerage, sanitation, community development and other community services.

3) These figures exclude additional funds made available in the Adjustments Estimates.

**TABLE 9**  
**TOTAL DEBT OF GOVERNMENT 1)**

Year ending 31 March	1974	1975	1976	1977	1978	1979	1980
R million:							
Marketable domestic debt	6,296	6,837	8,299	9,149	11,055	12,550	13,424
Government bonds	5,952	6,408	7,599	8,425	10,334	11,897	12,776
Other 3)	344	429	700	724	721	653	648
Non-marketable domestic debt 4)	1,068	1,111	959	1,603	1,951	2,934	3,997
Total domestic debt	7,364	7,948	9,258	10,752	13,006	15,484	17,421
Total foreign debt 5)	397	524	1,005	1,342	1,245	811	730
Total loan debt	7,761	8,472	10,263	12,094	14,251	16,295	18,151
Gold and Foreign Exchange Contingency Reserve Account 6)	-	-	-	-	-	-	-
Total debt	7,761	8,472	10,263	12,094	14,251	16,295	18,151
Composition of debt:							
Marketable debt	81.1%	80.7%	80.9%	75.6%	77.6%	77.0%	74.0%
Government bonds	76.7%	75.6%	74.0%	69.7%	72.5%	73.0%	70.4%
Other 3)	4.4%	5.1%	6.8%	6.0%	5.1%	4.0%	3.6%
Non-marketable debt 4)	13.8%	13.1%	9.3%	13.3%	13.7%	18.0%	22.0%
Total domestic debt	94.9%	93.8%	90.2%	88.9%	91.3%	95.0%	96.0%
Total foreign debt 5)	5.1%	6.2%	9.8%	11.1%	8.7%	5.0%	4.0%
Total loan debt	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Gold and Foreign Exchange Contingency Reserve Account 6)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Total debt	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Percentages of GDP:							
Total domestic debt	36.2%	32.4%	33.8%	35.0%	38.1%	38.5%	35.3%
Total foreign debt	1.9%	2.1%	3.7%	4.4%	3.6%	2.0%	1.5%
Total loan debt	38.1%	34.6%	37.5%	39.3%	41.8%	40.5%	36.8%
Total debt	38.1%	34.6%	37.5%	39.3%	41.8%	40.5%	36.8%

Sources: South African Reserve Bank  
and Department of Finance

1) Debt of the Central Government, excluding extra-budgetary institutions and social security funds. Figures prior to 1994/95 exclude the converted debt of the former TBVC states and self-governing territories in terms of section 239 of the 1993 Constitution and are, therefore, not comparable with those thereafter.

2) As projected at the end of February 1997.

3) Includes marketable bills and loan levies, as well as other money market instruments.

4) Includes non-marketable bills and loan levies, floating rate bonds and debentures.

5) Valued at appropriate foreign exchange rates up to 31 March 1997 as at the end of each period. 31 March 1998 valued at exchange rates prevailing on 17 February 1998. From 1 April 1998 to 31 March 2001 valuation is done on exchange rates prevailing on 17 February 1998.

6) Forward cover losses on the Gold and Foreign Exchange Contingency Reserve Account on 31 March 1998 represents an estimated balance on the account. No provision for any profits or losses on this account has been made for subsequent years.

**TABLE 9**  
**TOTAL DEBT OF GOVERNMENT 1)**

1981	1982	1983	1984	1985	1986	1987	Year ending 31 March
14,897	17,405	20,980	23,894	28,651	33,544	39,956	R million:
14,502	16,710	20,199	23,463	27,797	32,808	39,195	Marketable domestic debt
395	695	781	431	854	736	761	Government bonds
4,326	3,416	3,320	4,183	4,187	3,646	4,443	Other
							3) Non-marketable domestic debt
19,223	20,821	24,300	28,077	32,838	37,190	44,399	Total domestic debt
630	1,118	1,229	1,441	2,201	2,295	2,446	5) Total foreign debt
19,853	21,939	25,529	29,518	35,039	39,485	46,845	Total loan debt
-	174	892	655	2,033	1,940	3,469	6) Gold and Foreign Exchange Contingency Reserve Account
19,853	22,113	26,421	30,173	37,072	41,425	50,314	Total debt
75.0%	78.7%	79.4%	79.2%	77.3%	81.0%	79.4%	Composition of debt:
73.0%	75.6%	76.5%	77.8%	75.0%	79.2%	77.9%	Marketable debt
2.0%	3.1%	3.0%	1.4%	2.3%	1.8%	1.5%	Government bonds
21.8%	15.4%	12.6%	13.9%	11.3%	8.8%	8.8%	Other
							3) Non-marketable debt
96.8%	94.2%	92.0%	93.1%	88.6%	89.8%	88.2%	Total domestic debt
3.2%	5.1%	4.7%	4.8%	5.9%	5.5%	4.9%	5) Total foreign debt
100.0%	99.2%	96.6%	97.8%	94.5%	95.3%	93.1%	Total loan debt
0.0%	0.8%	3.4%	2.2%	5.5%	4.7%	6.9%	6) Gold and Foreign Exchange Contingency Reserve Account
100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	Total debt
30.6%	28.5%	29.2%	29.6%	29.6%	29.4%	29.7%	Percentages of GDP:
1.0%	1.5%	1.5%	1.5%	2.0%	1.8%	1.6%	Total domestic debt
31.6%	30.0%	30.6%	31.1%	31.5%	31.3%	31.4%	Total foreign debt
31.6%	30.3%	31.7%	31.8%	33.4%	32.8%	33.7%	Total loan debt
							Total debt

Sources: South African Reserve Bank  
and Department of Finance

- 1) Debt of the Central Government, excluding extra-budgetary institutions and social security funds. Figures prior to 1994/95 exclude the converted debt of the former TBVC states and self-governing territories in terms of section 239 of the 1993 Constitution and are, therefore, not comparable with those thereafter.
- 2) As projected at the end of February 1997.
- 3) Includes marketable bills and loan levies, as well as other money market instruments.
- 4) Includes non-marketable bills and loan levies, floating rate bonds and debentures.
- 5) Valued at appropriate foreign exchange rates up to 31 March 1997 as at the end of each period. 31 March 1998 valued at exchange rates prevailing on 17 February 1998. From 1 April 1998 to 31 March 2001 valuation is done on exchange rates prevailing on 17 February 1998.
- 6) Forward cover losses on the Gold and Foreign Exchange Contingency Reserve Account on 31 March 1998 represents the estimated balance on the account as on 31 March 1998. No provision for any profits or losses on this account has been made for subsequent years.

**TABLE 9 (continues)**  
**TOTAL DEBT OF GOVERNMENT 1)**

Year ending 31 March	1988	1989	1990	1991	1992	1993	1994
R million:							
Marketable domestic debt	47,385	61,124	72,923	85,546	104,646	138,681	181,890
Government bonds	47,173	60,860	71,026	82,824	100,662	132,853	174,613
Other 3)	212	264	1,897	2,722	3,984	5,828	7,277
Non-marketable domestic debt 4)	7,675	5,386	6,883	7,989	6,520	4,703	2,879
Total domestic debt	55,060	66,510	79,806	93,535	111,166	143,384	184,769
Total foreign debt 5)	2,442	2,227	2,090	1,770	2,940	2,348	5,201
Total loan debt	57,502	68,737	81,896	95,305	114,107	145,731	189,969
Gold and Foreign Exchange Contingency Reserve Account 6)	2,554	11,158	14,140	10,351	12,508	8,934	2,190
Total debt	60,056	79,895	96,036	105,656	126,615	154,665	192,160
Composition of debt:							
Marketable debt	78.9%	76.5%	75.9%	81.0%	82.6%	89.7%	94.7%
Government bonds	78.5%	76.2%	74.0%	78.4%	79.5%	85.9%	90.9%
Other 3)	0.4%	0.3%	2.0%	2.6%	3.1%	3.8%	3.8%
Non-marketable debt 4)	12.8%	6.7%	7.2%	7.6%	5.1%	3.0%	1.5%
Total domestic debt	91.7%	83.2%	83.1%	88.5%	87.8%	92.7%	96.2%
Total foreign debt 5)	4.1%	2.8%	2.2%	1.7%	2.3%	1.5%	2.7%
Total loan debt	95.7%	86.0%	85.3%	90.2%	90.1%	94.2%	98.9%
Gold and Foreign Exchange Contingency Reserve Account 6)	4.3%	14.0%	14.7%	9.8%	9.9%	5.8%	1.1%
Total debt	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Percentages of GDP:							
Total domestic debt	31.6%	31.7%	32.1%	32.9%	34.7%	41.2%	46.7%
Total foreign debt	1.4%	1.1%	0.8%	0.6%	0.9%	0.7%	1.3%
Total loan debt	33.0%	32.8%	32.9%	33.6%	35.6%	41.9%	48.0%
Total debt	34.5%	38.1%	38.6%	37.2%	39.5%	44.5%	48.6%

Sources: South African Reserve Bank  
and Department of Finance

1) Debt of the Central Government, excluding extra-budgetary institutions and social security funds. Figures prior to 1994/95 exclude the converted debt of the former TBVC states and self-governing territories in terms of section 239 of the 1993 Constitution and are, therefore, not comparable with those thereafter.

2) As projected at the end of February 1997.

3) Includes marketable bills and loan levies, as well as other money market instruments.

4) Includes non-marketable bills and loan levies, floating rate bonds and debentures.

5) Valued at appropriate foreign exchange rates up to 31 March 1997 as at the end of each period. 31 March 1998 valued at exchange rates prevailing on 17 February 1998. From 1 April 1998 to 31 March 2001 valuation is done on exchange rates prevailing on 17 February 1998.

6) Forward cover losses on the Gold and Foreign Exchange Contingency Reserve Account on 31 March 1998 represents an estimated balance on the account. No provision for any profits or losses on this account has been made for subsequent years.

**TABLE 9 (continues)**  
**TOTAL DEBT OF GOVERNMENT 1)**

1995	1996	1997	1998 <sup>2)</sup>	1999	2000	2001	Year ending 31 March
225,662	263,844	290,424	319,260	340,960	362,785	385,503	R million:
210,191	248,877	276,124	301,975	321,160	339,985	359,203	Marketable domestic debt
15,471	14,967	14,300	17,285	19,800	22,800	26,300	Government bonds
5,905	4,900	6,621	4,045	3,988	3,954	3,911	Other
							3) Non-marketable domestic debt
231,567	268,744	297,045	323,305	344,948	366,739	389,414	Total domestic debt
8,784	10,944	11,394	14,314	18,247	21,051	25,724	5) Total foreign debt
240,351	279,688	308,439	337,619	363,195	387,790	415,138	Total loan debt
4,147	-	2,169	500	-	-	-	Gold and Foreign Exchange
							6) Contingency Reserve Account
244,498	279,688	310,608	338,119	363,195	387,790	415,138	Total debt
92.3%	94.3%	93.5%	94.4%	93.9%	93.6%	92.9%	Composition of debt:
86.0%	89.0%	88.9%	89.3%	88.4%	87.7%	86.5%	Marketable debt
6.3%	5.4%	4.6%	5.1%	5.5%	5.9%	6.3%	Government bonds
2.4%	1.8%	2.1%	1.2%	1.1%	1.0%	0.9%	Other
							3) Non-marketable debt
94.7%	96.1%	95.6%	95.6%	95.0%	94.6%	93.8%	Total domestic debt
3.6%	3.9%	3.7%	4.2%	5.0%	5.4%	6.2%	5) Total foreign debt
98.3%	100.0%	99.3%	99.9%	100.0%	100.0%	100.0%	Total loan debt
1.7%	-	0.7%	0.1%	0.0%	0.0%	0.0%	Gold and Foreign Exchange
							6) Contingency Reserve Account
100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	Total debt
51.9%	54.0%	53.4%	52.7%	51.5%	49.9%	48.1%	Percentages of GDP:
2.0%	2.2%	2.0%	2.3%	2.7%	2.9%	3.2%	Total domestic debt
53.9%	56.2%	55.4%	55.1%	54.3%	52.8%	51.3%	Total foreign debt
54.8%	56.2%	55.8%	55.2%	54.3%	52.8%	51.3%	Total loan debt
							Total debt

Sources: South African Reserve Bank  
and Department of Finance

- 1) Debt of the Central Government, excluding extra-budgetary institutions and social security funds. Figures prior to 1994/95 exclude the converted debt of the former TBVC states and self-governing territories in terms of section 239 of the 1993 Constitution and are, therefore, not comparable with those thereafter.
- 2) As projected at the end of February 1997.
- 3) Includes marketable bills and loan levies, as well as other money market instruments.
- 4) Includes non-marketable bills and loan levies, floating rate bonds and debentures.
- 5) Valued at appropriate foreign exchange rates up to 31 March 1997 as at the end of each period. 31 March 1998 valued at exchange rates prevailing on 17 February 1998. From 1 April 1998 to 31 March 2001 valuation is done on exchange rates prevailing on 17 February 1998.
- in. 6) Forward cover losses on the Gold and Foreign Exchange Contingency Reserve Account on 31 March 1998 represents the estimated balance on the account as on 31 March 1998. No provision for any profits or losses on this account has been made for subsequent years.

**TABLE 9**  
**FINANCIAL GUARANTEES**  
**FURNISHED BY THE NATIONAL GOVERNMENT**

R million

	As at 31 March 1996		
	Domestic	Foreign	Total
<b>GENERAL GOVERNMENT SECTOR</b>	<b>5,804</b>	<b>0</b>	<b>5,804</b>
National Government	5,803		5,803
National Parks Board	18		18
South African Roads Board	2,839		2,839
Universities, technikons and schools	1,261		1,261
Former TBVC states and self-governing territories	1,233		1,233
Departments: Guarantee scheme for Housing			
Loans to Employees	452		452
Local government	1	0	1
Greater Soweto Councils			0
City Council of Johannesburg	1		1
<b>PUBLIC ENTERPRISES</b>	<b>36,403</b>	<b>19,119</b>	<b>55,522</b>
Non-financial	35,564	14,385	49,949
Armscor	234		234
Atomic Energy Corporation of South Africa	495		495
Bank Note Company	13		13
Eskom		6,230	6,230
Kalahari East Water Board	35		35
Komati Basin Water Authority	279		279
Lesotho Highlands Development Authority	855	2,002	2,857
Maize Board	174		174
Rail Commuter Corporation	1,108		1,108
South African Mint Company	249		249
South African Wool Board			0
Telkom South Africa	8,261	1,715	9,976
Trans-Caledon Tunnel Authority	2,616	329	2,945
Transnet	21,116	4,109	25,225
Umzimkulwana Irrigation Council	129		129
Financial	839	4,734	5,573
Development Bank of Southern Africa		873	873
Industrial Development Corporation of South Africa		3,861	3,861
South African Housing Trust	471		471
South African National Housing Fund			0
National Housing Commission	368		368
<b>PRIVATE SECTOR</b>	<b>529</b>		<b>529</b>
Agricultural Co-operatives and irrigation boards	300		300
East Rand Proprietary Mines Limited	229		229
Gazankulu Gold Holdings			0
<b>FOREIGN SECTOR</b>	<b>1,778</b>	<b>2,874</b>	<b>4,652</b>
South African Reserve Bank (foreign central banks and governments)	1,778	7	1,785
Debt Standstill Agreement funds		2,867	2,867
<b>TOTAL</b>	<b>44,514</b>	<b>21,993</b>	<b>66,507</b>

**TABLE 9**  
**FINANCIAL GUARANTEES**  
**FURNISHED BY THE NATIONAL GOVERNMENT**

R million

As at 31 March 1997			
Domestic	Foreign	Total	
<b>6,386</b>	<b>0</b>	<b>6,386</b>	<b>GENERAL GOVERNMENT SECTOR</b>
6,386		6,386	National Government
18		18	National Parks Board
3,221		3,221	South African Roads Board
1,477		1,477	Universities, technikons and schools
1,062		1,062	Former TBVC states and self-governing territories
608		608	Departments: Guarantee scheme for Housing
			Loans to Employees
0	0	0	Local government
0		0	Greater Soweto Councils
0		0	City Council of Johannesburg
<b>41,904</b>	<b>19,708</b>	<b>61,612</b>	<b>PUBLIC ENTERPRISES</b>
39,445	14,339	53,784	Non-financial
131		131	Armscor
476		476	Atomic Energy Corporation of South Africa
12		12	Bank Note Company
	5,512	5,512	Eskom
38		38	Kalahari East Water Board
404		404	Komati Basin Water Authority
1,264	2,300	3,564	Lesotho Highlands Development Authority
154		154	Maize Board
1,054		1,054	Rail Commuter Corporation
249		249	South African Mint Company
		0	South African Wool Board
7,584	1,611	9,195	Telkom South Africa
4,000	278	4,278	Trans-Caledon Tunnel Authority
23,948	4,638	28,586	Transnet
131		131	Umzimkulwana Irrigation Council
2,459	5,369	7,828	Financial
	1,017	1,017	Development Bank of Southern Africa
2,147	4,352	4,352	Industrial Development Corporation of South Africa
0		0	South African Housing Trust
312		312	South African National Housing Fund
			National Housing Commission
<b>253</b>		<b>253</b>	<b>PRIVATE SECTOR</b>
253		253	Agricultural Co-operatives and irrigation boards
		0	East Rand Proprietary Mines Limited
		0	Gazankulu Gold Holdings
<b>1,651</b>	<b>3,544</b>	<b>5,195</b>	<b>FOREIGN SECTOR</b>
1,651	3,544	1,651	South African Reserve Bank (foreign central banks and governments)
		3,544	Debt Standstill Agreement funds
<b>50,194</b>	<b>23,252</b>	<b>73,446</b>	<b>TOTAL</b>