ADJUSTMENT OF THE BASE PERIOD OF THE CONSUMER PRICE INDEX TO 2000=100

Stats SA published a notification recently that they have followed international practice and have changed the base year from 1995=100 to 2000=100 with effect from February 2001.

The National Treasury has decided to publish this notice to inform all interested parties of the new base to be used in respect of the R189 bond.

Stats SA have provided the new indices to recalculate the base as at the issue date of the R189 bond, 20 March 2000, and a new base of 95.6838709677419 has been derived.

The new base and indices will be used in all linear interpolated calculations of the inflation index of the R189 bond from 2 May 2001.

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