



**NATIONAL TREASURY
REPUBLIC OF SOUTH AFRICA**

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PRESS RELEASE: AUCTION OF THE LONGER-DATED INFLATION-LINKED BOND (R197)

In line with its objective of developing a full yield curve of inflation-linked bonds, the National Treasury hereby announces the auction of the longer dated inflation-linked bond (R197). The R197, with the maturity of 2023, will be auctioned on 25 May 2001. An amount of R400 million will be auctioned.

The coupon will be set at 25 bps below the weighted average yield.

The first auction will be on a uniform yield bases (Dutch Auction).

The inflation-linked bond auctions are opened to all BESA registered entities.

For terms and conditions of the R197 refer to our website: www.treasury.gov.za

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