



national treasury

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MEDIA STATEMENT

STATEMENT OF THE NATIONAL GOVERNMENT'S REVENUE, EXPENDITURE AND BORROWING AS AT 31 AUGUST 2026

The statements of revenue, expenditure and borrowing are published in terms of section 32 of the Public Finance Management Act, 1999.

The figures have been updated to reflect the Budget Review tabled in Parliament in February 2026. The tables compare national government revenue and expenditure for August 2026 with the same month in the previous fiscal year. They are consistent with the Summary Statement.

Government will receive R79 billion in cash from the GFECRA account. Of the R48 billion received in August 2026, R23 billion was recorded as Exchequer Revenue and requisitioned by the National Treasury for a contribution to the SARB Contingency Reserve Account. The remaining R25 billion reduced the gross borrowing requirement in accordance with the GFECRA settlement agreement. A further R31 billion is expected in December 2026.

In the budget, these GFECRA cash flows are shown under "Change in cash and other balances". They are balance-sheet transactions rather than Budget Revenue or expenditure and are recorded in the Cash Flow Statement (Table 4).

Year-to-date revenue and expenditure are shown as percentages of the 2026/27 budget estimate and the 2025/26 preliminary outcome.

Revenue			
R million	August	Year to date	% of budget estimate/ preliminary outcome
2026/27	197 309	812 257	39.01
2025/26	177 358	742 106	37.21

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Expenditure			
R million	August	Year to date	% of budget estimate/ preliminary outcome
2026/27	226 452	1 001 031	42.00
2025/26	215 669	957 262	41.17

Expenditure as per economic classification ¹			
R million	August 2026	August 2025	% Change
Voted funds			
Current payments	24 780	24 748	0.13
Transfers and subsidies	82 878	76 456	8.40
Payments for capital assets	1 182	1 309	(9.68)
Payments for financial assets	5	78	(93.73)
Total voted funds	108 845	102 591	6.10
Direct charges			
Current payments	52 944	50 749	4.33
Transfers and subsidies	64 579	61 186	5.55
Payments for financial assets	84	1 143	(92.69)
Total direct charges	117 607	113 078	4.01
Total expenditure	226 452	215 669	5.00

1) Components may not add up due to rounding off.

Table 3 compares gross financing in August 2026 with the preliminary outcome for August 2025:

Financing		
R million	August 2026	August 2025
Domestic short-term loans (net)	2 286	3 254
Domestic long-term loans	28 183	37 821
Foreign loans	-	10 335
Change in cash and other balances ¹	(25 890)	(12 617)
Total financing	4 579	38 793

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.



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Table 4 presents a cash flow schedule for the Exchequer Account, summarising exchequer revenue and departmental requisitions from the National Revenue Fund (NRF). These cash flows differ from the actual receipts and outlays reported in Tables 1 and 2, primarily due to timing differences in the recording of cashbook transactions by departments and the South African Revenue Service (SARS).

Tables 1–5 are available in Excel and PDF format on the National Treasury website (www.treasury.gov.za) under *Communications & Media – Press Releases – Monthly Press Releases*.

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