

The statement of actual revenue, expenditure and borrowings with regard to the National Revenue Fund as at the end of July 2026/27 fiscal year is hereby published in terms of section 32 (1) of the Public Finance Management Act, 1999.

Detailed information is available on the website of the National Treasury at www.treasury.gov.za click the Communications & Media link - Press Releases - Monthly Press Releases

Summary table of national revenue, expenditure and borrowing for the month ended 31 July 2026

R thousand	Table	2026/27			2025/26		
		Budget estimate	July	Year to date	Preliminary outcome	July	Year to date
Revenue ¹	1	2 082 003 100	109 360 036	614 948 136	1 994 341 543	110 631 495	564 747 782
Expenditure ¹	2	2 383 252 766	270 938 653	774 579 302	2 325 290 946	261 480 084	741 592 702
Appropriation by vote	2	1 214 088 031	145 018 122	425 601 726	1 184 344 771	142 202 413	408 447 895
Direct charges against the NRF	2	1 162 834 547	125 920 531	348 977 576	1 140 946 175	119 277 671	333 144 807
Debt-service costs		432 448 720	66 486 269	107 268 834	417 892 325	62 972 911	108 672 795
Provincial equitable share		670 322 736	55 860 229	226 372 642	649 339 142	52 763 829	211 055 316
General fuel levy sharing with metropolitan municipalities		17 530 026	-	-	16 849 080	-	-
Public-sector-related pension, post-retirement medical and other benefits		8 541 453	710 161	2 809 690	8 006 513	652 201	2 593 242
Skill Levy and SETAs		27 657 285	2 159 755	8 933 776	25 575 720	2 037 764	8 363 032
Other costs		6 334 327	704 117	3 592 634	13 164 804	850 966	2 460 422
Guarantees, indemnities and securities: Payment to the South African Reserve Bank		-	-	-	118 590	-	-
Section 16 payment to the Central Energy Fund (Mineral and Petroleum Resources)		-	-	-	10 000 000	-	-
Provisional allocations not appropriated		1 322 155	-	-	-	-	-
Contingency reserve		5 008 033	-	-	-	-	-
Main budget balance		(301 249 666)	(161 578 617)	(159 631 166)	(330 949 404)	(150 848 589)	(176 844 920)
Redemptions	4	(134 753 362)	(9 861 191)	(32 813 238)	(159 181 213)	(9 825 047)	(22 792 972)
Eskom debt-relief arrangement ²	4	-	-	-	(80 000 000)	-	-
GFE CRA settlement (net) ³	4	56 000 000	-	-	25 000 000	-	-
Gross borrowing requirement		(380 003 028)	(171 439 808)	(192 444 404)	(545 130 617)	(160 673 636)	(199 637 892)
Financing of the net borrowing requirement							
Domestic short-term loans (net)	3	26 900 000	1 272 852	8 019 281	39 551 871	7 054 176	19 316 828
Domestic long-term loans (gross)	3	242 500 000	30 101 114	102 686 683	390 583 351	42 455 907	152 696 293
Foreign loans (gross)	3	53 734 707	2 485 380	6 349 760	103 917 277	27 093 300	27 093 300
Change in cash and other balances ⁴	3	56 868 321	137 580 462	75 388 680	11 078 118	84 070 253	531 471
Total financing (gross)		380 003 028	171 439 808	192 444 404	545 130 617	160 673 636	199 637 892

1) The Gold and Foreign Exchange Contingency Reserve Account (GFE CRA) cash receipt and requisition of cash recorded in Table 4 is not included in revenue and expenditure, as the budget position presents the net of the cash flows related to balance sheet transactions. These transactions are recorded as part of Changes of cash and other balances.

2) Loan advance by National Treasury to Eskom in terms of the Eskom Debt Relief Act, 2023 (Act No.7 of 2023).

3) The Gold and Foreign Exchange Contingency Reserve Account Defrayal Amendment Act, Act No 27 of 2024 refers.

4) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.