national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

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MEDIA STATEMENT

PROVISIONAL FINANCING FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES AS AT 31 AUGUST 2026

During the month of August 2026, net domestic short-term loans increased by R2 275 million. Net domestic long-term loans inclusive of redemptions and switch transactions increased by R27 747 million.

National Revenue Fund receipts of R1 567 million were recorded, resulting from premiums on bond transactions and premiums on domestic debt portfolio restructuring. In addition, National Revenue Fund payments of R84 million were incurred, resulting from premiums on domestic bond portfolio restructuring and revaluation losses on foreign currency transactions.

Government's cash balances increased by R25 136 million to R151 328 million. The South African Reserve Bank accounts - foreign currency deposits, amounted to R55 014 million. Cash balances with commercial banks amounted to R96 313 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 30 September 2026.

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PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES: AUGUST 2026

Description	Budget R'000	June R'000	July R'000	August R'000	Year to date R'000
	2026/27				
Loan issues (net)					
Domestic short-term loans (net):	**26,900,000**	**2,548,578**	**1,272,852**	**2,274,546**	**10,293,827**
Treasury bills:	26,900,000	2,525,000	1,296,430	2,284,520	10,302,650
91 days	2,900,000	925,000	(321,810)	684,520	1,825,000
182 days	2,600,000	400,000	500,000	400,000	4,671,000
273 days	10,618,240	600,000	368,240	600,000	3,945,530
364 days	10,781,760	600,000	750,000	600,000	(138,880)
Corporation for Public Deposits (net):	-	23,578	(23,578)	(9,974)	(8,823)
Domestic long-term loans (net):	**143,910,081**	**27,806,903**	**29,640,423**	**27,747,312**	**128,803,944**
Loans issued for financing (net):	143,910,081	28,211,218	29,979,696	28,145,355	131,440,500
Loans issued (gross)	242,628,000	29,637,913	31,206,662	29,825,711	138,184,903
Discount	(128,000)	(1,054,388)	(766,275)	(1,244,931)	(4,678,927)
Scheduled bond redemptions	(98,589,919)	(372,307)	(460,691)	(435,425)	(2,065,476)
Loans issued for switches (net):	-	(447,061)	(296,527)	(399,336)	(2,412,704)
Loans issued (gross)	-	5,085,760	13,308,241	18,383,960	50,419,088
Discount	-	(721,916)	(2,401,446)	(2,312,173)	(5,455,853)
Loans switched (excluding book profit)	-	(4,810,905)	(11,203,322)	(16,471,122)	(47,375,938)
Loans issued for repo's (net):	-	42,746	(42,746)	1,293	(223,852)
Repo out	-	374,198	741,483	110,843	4,488,563
Repo in	-	(331,452)	(784,229)	(109,550)	(4,712,415)
Foreign long-term loans (net):	**17,571,265**	**(787,129)**	**(6,915,120)**	**-**	**(24,833,427)**
Loans issued for financing (net):	17,571,265	(787,129)	(6,915,120)	-	(24,833,427)
Loans issued (gross)	53,734,707	-	2,485,380	-	6,349,760
Scheduled redemptions:					
Rand value at date of issue	(30,375,926)	(695,561)	(7,076,109)	-	(26,295,923)
Revaluation	(5,787,516)	(91,568)	(2,324,391)	-	(4,887,264)
Total	**188,381,346**	**29,568,352**	**23,998,155**	**30,021,858**	**114,264,344**
GFECRA settlement (net) 3)	**56,000,000**	**-**	**-**	**-**	**-**
National Revenue Fund receipts/payments					
Receipts:	**-**	**1,640,012**	**1,505,407**	**1,566,806**	**8,456,021**
Penalties on retail bonds	-	671	2,324	1,022	5,377
Premiums on domestic bond transactions	-	1,119,809	1,211,518	1,149,420	5,615,703
Premiums on domestic debt portfolio restructuring	-	416,499	291,521	416,364	2,731,864
Revaluation profits on foreign currency transactions	-	70	43	-	113
IMF revaluation profits	-	102,964	-	-	102,964
Profit on switch transactions	-	-	-	-	-
Profit on script lending	-	-	-	-	-
Payments:	**(1,485,000)**	**(150,828)**	**(325,792)**	**(83,528)**	**(2,124,674)**
Premiums on domestic debt portfolio restructuring	-	(33,567)	(38,277)	(47,370)	(228,597)
Losses on script lending	-	(16)	(51)	(5)	(330)
IMF revaluation losses	-	-	-	-	-
Revaluation losses on foreign currency transactions	(1,485,000)	(117,245)	(287,465)	(36,153)	(1,895,747)
Losses on switch transactions	-	-	-	-	-
Total	**(1,485,000)**	**1,489,185**	**1,179,615**	**1,483,278**	**6,331,347**
Change in cash balances 1)					
Opening balance	**209,006,000**	**159,518,433**	**266,562,397**	**126,192,151**	**219,333,779**
Reserve Bank accounts	100,206,000	69,404,833	64,561,233	55,985,614	94,918,281
Corporation for Public Deposits	-	-	-	-	-
Commercial Banks	108,800,000	90,113,600	202,001,164	70,206,537	124,415,498
Closing balance:	**155,306,000**	**266,562,397**	**126,192,151**	**151,327,826**	**151,327,826**
Reserve Bank accounts	67,506,000	64,561,233	55,985,614	55,014,332	55,014,332
Corporation for Public Deposits	-	-	-	-	-
Commercial Banks	87,800,000	202,001,164	70,206,537	96,313,494	96,313,494
Total 2)	**53,700,000**	**(107,043,964)**	**140,370,246**	**(25,135,675)**	**68,005,953**

1) Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.
2) A positive value indicates that cash is used to finance part of borrowing requirement.
3) The Gold and Foreign Exchange Contingency Reserve Account Defrayal Amendment Act, Act No 27 of 2024 refers, in 2026/27, the Reserve Bank will pay R56 billion to government in partial settlement of the GFECRA proceeds.