



**national treasury**

Department:  
National Treasury  
**REPUBLIC OF SOUTH AFRICA**

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## **MEDIA STATEMENT**

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### **PROVISIONAL FINANCING FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES AS AT 30 JUNE 2026**

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During the month of June 2026, net domestic short-term loans increased by R2 673 million. Net domestic long-term loans inclusive of redemptions and switch transactions increased by R27 722 million. In addition, foreign redemptions of R787 million was repaid.

National Revenue Fund receipts of R1 537 million were recorded, resulting from premiums on bond transactions and premiums on domestic debt portfolio restructuring. In addition, National Revenue Fund payments of R151 million were incurred, resulting from premiums on domestic bond portfolio restructuring and revaluation losses on foreign currency transactions.

Government's cash balances increased by R107 044 million to R266 562 million. The South African Reserve Bank accounts - foreign currency deposits, amounted to R64 561 million. Cash balances with commercial banks amounted to R202 001 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 30 July 2026.

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**PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES: JUNE 2026**

Description	2026/27				
	Budget R'000	April R'000	May R'000	June R'000	Year to date R'000
<b>Loan issues (net)</b>					
<b>Domestic short-term loans (net):</b>	<b>26,900,000</b>	<b>2,197,851</b>	<b>2,000,000</b>	<b>2,672,725</b>	<b>6,870,576</b>
Treasury bills:	26,900,000	2,196,700	2,000,000	2,525,000	6,721,700
91 days	2,900,000	821,810	(284,520)	925,000	1,462,290
182 days	2,600,000	2,971,000	400,000	400,000	3,771,000
273 days	10,618,240	1,092,770	1,284,520	600,000	2,977,290
364 days	10,781,760	(2,688,880)	600,000	600,000	(1,488,880)
Corporation for Public Deposits (net):	-	1,151	-	147,725	148,876
<b>Domestic long-term loans (net):</b>	<b>143,910,081</b>	<b>19,154,292</b>	<b>24,455,015</b>	<b>27,722,016</b>	<b>71,331,323</b>
Loans issued for financing (net):	143,910,081	20,144,925	24,959,307	28,126,331	73,230,563
Loans issued (gross)	242,628,000	21,292,303	26,222,314	29,553,061	77,067,678
Discount	(128,000)	(765,678)	(847,654)	(1,054,388)	(2,667,720)
Scheduled bond redemptions	(98,589,919)	(381,700)	(415,353)	(372,342)	(1,169,395)
Loans issued for switches (net):	-	(765,488)	(504,292)	(447,061)	(1,716,841)
Loans issued (gross)	-	7,839,512	5,801,615	5,085,760	18,726,887
Discount	-	-	(20,318)	(721,916)	(742,234)
Loans switched (excluding book profit)	-	(8,605,000)	(6,285,589)	(4,810,905)	(19,701,494)
Loans issued for repo's (net):	-	(225,145)	-	42,746	(182,399)
Repo out	-	1,961,934	1,300,105	374,198	3,636,237
Repo in	-	(2,187,079)	(1,300,105)	(331,452)	(3,818,636)
<b>Foreign long-term loans (net):</b>	<b>17,571,265</b>	<b>(16,754,370)</b>	<b>(376,808)</b>	<b>(787,128)</b>	<b>(17,918,306)</b>
Loans issued for financing (net):	17,571,265	(16,754,370)	(376,808)	(787,128)	(17,918,306)
Loans issued (gross)	53,734,707	3,864,380	-	-	3,864,380
Scheduled redemptions:					
Rand value at date of issue	(30,375,926)	(18,178,188)	(346,064)	(695,560)	(19,219,812)
Revaluation	(5,787,516)	(2,440,562)	(30,744)	(91,568)	(2,562,874)
<b>Total</b>	<b>188,381,346</b>	<b>4,597,773</b>	<b>26,078,207</b>	<b>29,607,613</b>	<b>60,283,593</b>
<b>GFCRA settlement (net) <sup>3)</sup></b>	<b>56,000,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>National Revenue Fund receipts/payments</b>					
<b>Receipts:</b>	<b>-</b>	<b>2,225,758</b>	<b>1,518,038</b>	<b>1,537,048</b>	<b>5,280,844</b>
Penalties on retail bonds	-	969	391	671	2,031
Premiums on domestic bond transactions	-	1,235,343	899,612	1,119,809	3,254,765
Premiums on domestic debt portfolio restructuring	-	989,446	618,034	416,499	2,023,979
Revaluation profits on foreign currency transactions	-	-	-	70	70
IMF revaluation profits	-	-	-	-	-
Profit on switch transactions	-	-	-	-	-
Profit on script lending	-	-	-	-	-
<b>Payments:</b>	<b>(1,485,000)</b>	<b>(1,472,550)</b>	<b>(91,976)</b>	<b>(150,828)</b>	<b>(1,715,354)</b>
Losses on GFCRA	-	-	-	-	-
Premiums on domestic debt portfolio restructuring	-	(85,874)	(23,510)	(33,567)	(142,950)
Losses on script lending	-	(155)	(104)	(16)	(274)
IMF revaluation losses	-	-	-	-	-
Revaluation losses on foreign currency transactions	(1,485,000)	(1,386,522)	(68,363)	(117,245)	(1,572,129)
Losses on switch transactions	-	-	-	-	-
<b>Total</b>	<b>(1,485,000)</b>	<b>753,208</b>	<b>1,426,061</b>	<b>1,386,221</b>	<b>3,565,490</b>
<b>Change in cash balances <sup>1)</sup></b>					
<b>Opening balance</b>	<b>209,006,000</b>	<b>219,333,779</b>	<b>150,083,366</b>	<b>159,518,433</b>	<b>219,333,779</b>
Reserve Bank accounts	100,206,000	94,918,281	73,279,550	69,404,833	94,918,281
Corporation for Public Deposits	-	-	-	-	-
Commercial Banks	108,800,000	124,415,498	76,803,816	90,113,600	124,415,498
<b>Closing balance:</b>	<b>155,306,000</b>	<b>150,083,366</b>	<b>159,518,433</b>	<b>266,562,397</b>	<b>266,562,397</b>
Reserve Bank accounts	67,506,000	73,279,550	69,404,833	64,561,233	64,561,233
Corporation for Public Deposits	-	-	-	-	-
Commercial Banks	87,800,000	76,803,816	90,113,600	202,001,164	202,001,164
<b>Total <sup>2)</sup></b>	<b>53,700,000</b>	<b>69,250,413</b>	<b>(9,435,067)</b>	<b>(107,043,964)</b>	<b>(47,228,618)</b>

1) Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) A positive value indicates that cash is used to finance part of borrowing requirement.

3) The Gold and Foreign Exchange Contingency Reserve Account Defrayal Amendment Act, Act No 27 of 2024 refers, in 2026/27, the Reserve Bank will pay R56 billion to government in partial settlement of the GFCRA proceeds.