



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

Enquiries: Communications Unit • Email: media@treasury.gov.za • Tel: (012) 315 5046 • 40 Church Square, PRETORIA, 0002 • www.treasury.gov.za

MEDIA STATEMENT

PROVISIONAL FINANCING FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS, PAYMENTS AND CASH BALANCES AS AT 30 APRIL 2026

During the month of April 2026, net domestic short-term loans increased by R2 213 million. Net domestic long-term loans inclusive of redemptions and switch transactions increased by R19 155 million.

Government received Tranche 2 of a foreign loan of Euro 200 million (equivalent to R3 862 million), from The French Development Bank (AFD) for the implementation of the country's Just Energy Transition Investment Plan. In addition, a foreign loan of R20 619 million was repaid.

National Revenue Fund receipts of R2 226 million were recorded, resulting from premiums on bond transactions and premiums on domestic debt portfolio restructuring. In addition, National Revenue Fund payments of R1 473 million were incurred, resulting from premiums on domestic bond portfolio restructuring and revaluation losses on foreign currency transactions.

Government's cash balances decreased by R68 552 million to R150 781 million. The South African Reserve Bank accounts - foreign currency deposits, amounted to R73 977 million. Cash balances with commercial banks amounted to R76 804 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 29 May 2026.

For enquiries, please contact: Media@treasury.gov.za

Issued by National Treasury

DATE: 05 May 2026

**PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES:
APRIL 2026**

Description	2026/27		
	Budget R'000	April R'000	Year to date R'000
<u>Loan issues (net)</u>			
Domestic short-term loans (net):	26,900,000	2,212,922	2,212,922
Treasury bills:	26,900,000	2,196,700	2,196,700
91 days	2,900,000	821,810	821,810
182 days	2,600,000	2,971,000	2,971,000
273 days	10,618,240	1,092,770	1,092,770
364 days	10,781,760	(2,688,880)	(2,688,880)
Corporation for Public Deposits (net):	-	16,222	16,222
Domestic long-term loans (net):	143,910,081	19,155,178	19,155,178
Loans issued for financing (net):	143,910,081	20,145,812	20,145,812
Loans issued (gross)	242,628,000	21,293,146	21,293,146
Discount	(128,000)	(765,678)	(765,678)
Scheduled bond redemptions	(98,589,919)	(381,656)	(381,656)
Loans issued for switches (net):	-	(765,489)	(765,489)
Loans issued (gross)	-	7,839,511	7,839,511
Discount	-	-	-
Loans switched (excluding book profit)	-	(8,605,000)	(8,605,000)
Loans issued for repo's (net):	-	(225,145)	(225,145)
Repo out	-	1,961,934	1,961,934
Repo in	-	(2,187,079)	(2,187,079)
Foreign long-term loans (net):	17,571,265	(16,756,662)	(16,756,662)
Loans issued for financing (net):	17,571,265	(16,756,662)	(16,756,662)
Loans issued (gross)	53,734,707	3,862,088	3,862,088
Scheduled redemptions:			
Rand value at date of issue	(30,375,926)	(18,178,188)	(18,178,188)
Revaluation	(5,787,516)	(2,440,562)	(2,440,562)
Total	188,381,346	4,611,438	4,611,438
GFCRA settlement (net) ³⁾	56,000,000	-	-
<u>National Revenue Fund receipts/payments</u>			
Receipts:	-	2,225,758	2,225,758
Penalties on retail bonds	-	969	969
Premiums on domestic bond transactions	-	1,235,343	1,235,343
Premiums on domestic debt portfolio restructuring	-	989,446	989,446
Revaluation profits on foreign currency transactions	-	-	-
IMF revaluation profits	-	-	-
Profit on switch transactions	-	-	-
Profit on script lending	-	-	-
Payments:	(1,485,000)	(1,472,550)	(1,472,550)
Losses on GFCRA	-	-	-
Premiums on domestic debt portfolio restructuring	-	(85,874)	(85,874)
Losses on script lending	-	(155)	(155)
IMF revaluation losses	-	-	-
Revaluation losses on foreign currency transactions	(1,485,000)	(1,386,522)	(1,386,522)
Losses on switch transactions	-	-	-
Total	(1,485,000)	753,208	753,208
<u>Change in cash balances ¹⁾</u>			
Opening balance	209,006,000	219,333,779	219,333,779
Reserve Bank accounts	100,206,000	94,918,281	94,918,281
Corporation for Public Deposits	-	-	-
Commercial Banks	108,800,000	124,415,498	124,415,498
Closing balance:	155,306,000	150,781,497	150,781,497
Reserve Bank accounts	67,506,000	73,977,681	73,977,681
Corporation for Public Deposits	-	-	-
Commercial Banks	87,800,000	76,803,816	76,803,816
Total ²⁾	53,700,000	68,552,282	68,552,282

1) Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) A positive value indicates that cash is used to finance part of borrowing requirement.

3) The Gold and Foreign Exchange Contingency Reserve Account Defrayal Amendment Act, Act No 27 of 2024 refers, in 2026/27, the Reserve Bank will pay R56 billion to government in partial settlement of the GFCRA proceeds.