

Summary table of national revenue, expenditure and borrowing for the month ended 31 August 2025

R thousand	Table	2025/26			2024/25		
		Budget estimate	August	Year to date	Preliminary outcome	August	Year to date
Revenue ¹	1	1 949 408 686	177 323 444	742 071 293	1 807 360 085	161 369 135	669 266 767
Expenditure ¹	2	2 310 729 739	215 669 082	957 261 784	2 144 100 680	200 767 537	920 885 840
Appropriation by vote	2	1 172 207 412	102 591 426	511 039 321	1 110 697 986	95 094 839	500 881 726
Direct charges against the NRF	2	1 114 810 583	113 077 656	446 222 463	1 033 402 694	105 672 698	420 004 114
Debt-service costs		426 345 611	50 397 457	159 070 252	385 822 134	47 728 957	152 191 169
Provincial equitable share		633 165 959	52 763 829	263 819 145	600 475 640	50 039 636	250 198 180
General fuel levy sharing with metropolitan municipalities		16 849 080	5 616 360	5 616 360	16 126 608	5 375 535	5 375 535
Public-sector-related pension, post-retirement medical and other benefits		7 900 704	650 655	3 243 897	-	-	-
Skill Levy and SETAs		26 005 953	2 090 281	10 453 313	24 137 413	1 885 437	9 791 968
Other costs		4 543 276	1 559 074	4 019 496	6 840 899	643 133	2 447 262
Provisional allocation not assigned to votes		18 711 744	-	-	-	-	-
Contingency reserve		5 000 000	-	-	-	-	-
Main budget balance		(361 321 053)	(38 345 639)	(215 190 491)	(336 740 596)	(39 398 403)	(251 619 073)
Redemptions	4	(171 705 154)	(481 932)	(23 277 157)	(98 619 787)	(396 649)	(22 777 308)
Eskom debt-relief arrangement ²	4	(80 223 000)	-	-	(64 000 000)	-	(8 000 000)
GFE CRA settlement (net) ³	4	25 000 000	-	-	100 000 000	20 000 000	100 000 000
Gross borrowing requirement		(588 249 207)	(38 827 571)	(238 467 648)	(399 360 383)	(19 795 052)	(182 396 381)
Financing of the net borrowing requirement							
Domestic short-term loans (net)	3	37 162 000	3 254 204	22 571 032	39 508 235	3 442 043	18 473 180
Domestic long-term loans (gross)	3	345 300 000	37 820 529	190 519 075	347 744 297	30 826 957	141 171 483
Foreign loans (gross)	3	98 873 872	10 334 981	37 428 281	67 356 714	-	-
Change in cash and other balances ⁴	3	106 913 335	(12 582 143)	(12 050 740)	(55 248 864)	(14 473 948)	22 751 719
Total financing (gross)		588 249 207	38 827 571	238 467 648	399 360 383	19 795 052	182 396 381

1) The GFE CRA cash receipt and requisition of cash recorded in Table 4 is not included in revenue and expenditure as the budget position presents the net of the cash flows related to balance sheet transactions.

These transactions are recorded as part of Changes of cash and other balances.

2) Loan advance by National Treasury to Eskom In terms of the Eskom Debt Relief Act, 2023 (Act No.7 of 2023).

3) The Gold and Foreign Exchange Contingency Reserve Account Defrayal Amendment Act, Act No 27 of 2024 refers. In 2024/25, the Reserve Bank paid R200 billion to government and the remaining R25 billion will be paid in 2025/26. in partial settlement of the GFE CRA balances. Of this amount government paid the Reserve Bank R100 billion towards the Reserve Banks contingency reserve requirements, as a direct charge against the National Revenue Fund. The balance of the GFE CRA receipt is recorded on the balance sheet as a reduction in the financing requirement of R100 billion.

4) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.