



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

MEDIA STATEMENT

STATEMENT OF THE NATIONAL GOVERNMENT'S REVENUE, EXPENDITURE AND BORROWING

AS AT 31 AUGUST 2025

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act of 1999.

The revenue, expenditure and borrowing figures have been updated to be in line with the budget review tabled in Parliament on 21 May 2025.

Due to the unbundling of the Department of Agriculture and the Department of Land Reform and Rural Development, the expenditure figures for April 2025 to date have not yet been configured. The updated expenditure data will be published as soon as the configuration process is complete.

Expenditure for July 2024/25 reflects amendments for GFECRA following the July 2024 figures. In the Budget, GFECRA cash flows are presented under "Change in Cash and Other Balances," with R100 billion received from SARB not recorded as Budget Revenue and the corresponding R100 billion contribution to the SARB Contingency Reserve Account excluded from expenditure. These represent balance sheet cash flow transactions captured in Table 4 of the Cash Flow Statement.

The remaining R100 billion of the GFECRA settlement received from the SARB was allocated to reduce government's borrowing requirement. This is shown separately as part of the calculation of the gross borrowing requirement and is in line with the Budget presentation format.

The tables below indicate national government's revenue and expenditure for the reporting month, together with comparable figures of the corresponding month for the previous fiscal year. These figures correspond with the information in the Summary Statement.

Revenue and expenditure for the fiscal year to date are expressed as a percentage of the budget estimate for 2025/26 and preliminary outcome for 2024/25.

Revenue			
	August	Year to date	% of budget estimate/ preliminary outcome
R million			
2025/26	177 323	742 071	38.07
2024/25	161 369	669 267	37.03

Expenditure			
	August	Year to date	% of budget estimate/ preliminary outcome
R million			
2025/26	215 669	957 262	41.43
2024/25	200 768	920 886	42.95

Expenditure as per economic classification¹			
	August 2025	August 2024	% Change²
R million			
Voted funds			
Current payments	24 748	23 508	5.27
Transfers and subsidies	76 456	70 098	9.07
Payments for capital assets	1 309	1 484	(11.77)
Payments for financial assets	78	4	-
Total voted funds	102 591	95 095	7.88
Direct charges			
Current payments	50 749	48 058	5.60
Transfers and subsidies ³	61 186	57 375	6.64
Payments for financial assets	1 143	240	-
Total direct charges	113 078	105 673	7.01
Total expenditure	215 669	200 768	7.42

1) Components may not add up due to rounding off.

2) Year-on-year percentage change. Dash (-) denotes a value more than a 100 percentage points.

3) Excludes GFECRA net movement.

Table 3 sets out the financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous fiscal year.

The following table contains a summary of information relating to total financing (gross):

Financing		
	August 2025	August 2024
R million		
Domestic short-term loans (net)	3 254	3 442
Domestic long-term loans	37 821	30 827
Foreign loans	10 335	-
Change in cash and other balances ¹	(12 582)	(14 474)
Total financing	38 828	19 795

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

A cash flow schedule for the Exchequer Account is included as Table 4, summarising exchequer revenue and departmental requisitions from the National Revenue Fund (NRF). These flows differ from the actual receipts and outlays in Tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and South African Revenue Service (SARS).

Tables 1-5 are available in both Microsoft Excel and PDF on the website of the National Treasury; at www.treasury.gov.za click on the *Communications & Media link – Press Releases – Monthly Press Releases*.

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