



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

MEDIA STATEMENT

STATEMENT OF THE NATIONAL GOVERNMENT'S REVENUE, EXPENDITURE AND BORROWING

AS AT 30 April 2025

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act of 1999.

The revenue, expenditure and borrowing figures have been updated to be in line with the budget review tabled in Parliament on 21 May 2025.

Due to the unbundling of the Department of Agriculture and the Department of Land Reform and Rural Development, the expenditure figures for April 2025 have not yet been configured. The updated expenditure data will be published as soon as the configuration process is complete.

The tables below indicate national government's revenue and expenditure for the reporting month, together with comparable figures of the corresponding month for the previous fiscal year. These figures correspond with the information in the Summary Statement.

Revenue and expenditure for the fiscal year to date are expressed as a percentage of the budget estimate for 2025/26 and preliminary outcome for 2024/25.

| Revenue | | | |
|------------------|--------------|---------------------|--|
| | April | Year to date | % of budget estimate/ preliminary outcome |
| R million | | | |
| 2025/26 | 104 472 | 104 472 | 5.36 |
| 2024/25 | 90 597 | 90 597 | 5.01 |

| Expenditure | | | |
|--------------------|--------------|---------------------|--|
| | April | Year to date | % of budget estimate/ preliminary outcome |
| R million | | | |
| 2025/26 | 169 103 | 169 103 | 7.32 |
| 2024/25 | 168 644 | 168 644 | 7.87 |

Expenditure as per economic classification¹

| R million | April 2025 | April 2024 | % Change² |
|--------------------------------------|-----------------------|-----------------------|-----------------------------|
| Voted funds | | | |
| Current payments | 23 217 | 23 816 | (2.52) |
| Transfers and subsidies | 78 271 | 80 841 | (3.18) |
| Payments for capital assets | 1 132 | 1 748 | (35.24) |
| Payments for financial assets | 809 | 818 | (1.18) |
| Total voted funds | 103 429 | 107 224 | (3.54) |
| Direct charges | | | |
| Current payments | 10 094 | 9 331 | 8.18 |
| Transfers and subsidies ³ | 55 535 | 52 024 | 6.75 |
| Payments for financial assets | 44 | 66 | (32.84) |
| Total direct charges | 65 673 | 61 421 | 6.92 |
| Total expenditure | 169 103 | 168 644 | 0.27 |

1) Components may not add up due to rounding off

2) Year-on-year percentage change.

3) Excludes GFECRA net movement.

Table 3 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous fiscal year.

The following table contains a summary of information relating to total financing (gross):

Financing

| R million | April 2025 | April 2024 |
|--|-----------------------|-----------------------|
| Domestic short-term loans (net) | 4 606 | 41 087 |
| Domestic long-term loans | 37 043 | 26 044 |
| Foreign loans | - | - |
| Change in cash and other balances ¹ | 34 591 | 21 434 |
| Total financing | 76 239 | 88 565 |

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

A cash flow schedule for the Exchequer Account is included as Table 4, summarising exchequer revenue and departmental requisitions from the National Revenue Fund (NRF). These flows differ from the actual receipts and outlays in Tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and South African Revenue Service (SARS).

Tables 1-5 are available in both Microsoft Excel and PDF on the website of the National Treasury; at www.treasury.gov.za click on the *Communications & Media link – Press Releases – Monthly Press Releases*.

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