

Summary table of national revenue, expenditure and borrowing for the month ended 31 December 2024

R thousand	Table	2024/25			2023/24		
		Revised estimate	December	Year to date	Audited outcome	December	Year to date
Revenue ¹	1	1 797 368 359	209 688 088	1 279 914 088	1 724 002 884	217 013 083	1 233 502 130
Expenditure ¹	2	2 153 002 245	188 304 022	1 565 083 618	2 046 918 929	192 572 611	1 518 141 948
Appropriation by vote	2	1 119 194 391	101 300 668	847 906 385	1 062 048 614	103 255 996	821 217 473
Direct charges against the NRF	2	1 036 721 948	87 003 354	717 177 233	984 870 315	89 316 615	696 924 475
Debt-service costs		388 854 277	28 918 678	233 098 704	356 109 897	32 343 987	220 350 643
Provincial equitable share		600 475 640	50 039 636	450 356 724	585 085 919	49 434 821	445 544 391
General fuel levy sharing with metropolitan municipalities		16 126 608	5 375 535	10 751 070	15 433 498	5 144 499	10 288 998
Skill Levy and SETAs		24 493 292	2 050 786	17 805 683	22 424 463	1 934 051	16 567 793
Other costs		6 772 131	618 719	5 165 052	5 316 676	459 257	3 670 646
Payments in terms of Section 70 of the PFMA		-	-	-	499 863	-	502 003
Land and Agricultural Development Bank of South Africa		-	-	-	499 863	-	502 003
National government projected underspending		(914 094)	-	-	-	-	-
Local government repayment to National Revenue Fund		(2 000 000)	-	-	-	-	-
Main budget balance		(355 633 886)	21 384 066	(285 169 530)	(322 916 045)	24 440 472	(284 639 818)
Redemptions	4	(104 950 737)	(280 537)	(33 532 023)	(144 394 798)	(90 989 542)	(105 845 933)
Eskom debt-relief arrangement 2	4	(64 154 000)	-	(8 000 000)	(76 000 000)	(8 000 000)	(44 000 000)
GFECRA settlement (net) ³	4	100 000 000	-	100 000 000	-	-	-
Gross borrowing requirement		(424 738 623)	21 103 529	(226 701 552)	(543 310 843)	(74 549 070)	(434 485 752)
Financing of the net borrowing requirement							
Domestic short-term loans (net)	3	33 000 000	4 281 823	28 130 953	88 744 698	11 339 345	94 750 753
Domestic long-term loans (gross)	3	305 100 491	22 989 762	268 674 446	336 238 898	24 539 516	260 881 582
Foreign loans (gross)	3	53 792 046	-	63 381 850	45 662 970	5 517 480	14 985 680
Change in cash and other balances ⁴	3	32 846 086	(48 375 114)	(133 485 696)	72 664 277	33 152 729	63 867 737
Total financing (gross)		424 738 623	(21 103 529)	226 701 552	543 310 843	74 549 070	434 485 752

1) The GFECRA cash receipt and requisition of cash recorded in Table 4 is not included in revenue and expenditure as the budget position presents the net of the cash flows related to balance sheet transactions. These transactions are recorded as part of Changes of cash and other balances.

2) Loan advance by National Treasury to Eskom in terms of the Eskom Debt Relief Act, 2023 (Act No.7 of 2023).

3) The Gold and Foreign Exchange Contingency Reserve Account Defrayal Amendment Act, Act No 27 of 2024 refers. In 2024/25, the Reserve Bank will pay R200 billion to government. In partial settlement of the GFECRA balances. Of this amount government paid the Reserve Bank R100 billion towards the Reserve Banks contingency reserve requirements, as a direct charge against the National Revenue Fund. The balance of the GFECRA receipt is recorded on the balance sheet as a reduction in the financing requirement of R100 billion.

4) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.