

Table 1 Revenue*

	2024/25			2023/24		
	Revised estimate	December	Year to date	Audited outcome	December	Year to date
R thousand						
Taxes on income and profits	1 091 077 784	144 406 103	785 245 421	1 068 555 804	142 270 607	727 453 264
Personal income tax	723 001 785	53 457 119	521 693 014	643 911 262	56 318 559	402 026 613
Provisional tax, assessment payments and penalties	64 360 451	2 026 276	34 227 669	57 282 465	1 124 095	27 363 317
Employees tax	710 319 833	63 275 632	527 172 921	636 560 098	56 993 100	472 426 519
ETI credit - refunds granted against PAYE payment	(4 297 675)	(327 820)	(2 744 038)	(3 730 098)	(352 923)	(2 803 648)
ETI credit - refunds	(834 307)	(1 483 654)	(632 257)	(732 295)	(43 904)	(591 844)
PII refunds	(40 545 517)	(1 483 654)	(20 000 002)	(40 489 084)	(1 381 769)	(35 585 630)
Tax on corporate income						
Corporate income tax	314 406 863	77 555 474	220 354 119	313 097 152	83 513 233	231 327 208
Secondary tax on companies	45 591	12 637	70 597	70 597	65 172	65 172
Withholding tax on dividends	39 472 325	2 334 832	27 352 721	39 102 230	1 773 710	30 429 126
Withholding tax on interest	1 252 907	54 688	807 808	1 136 500	68 968	818 904
Tax on retirement funds	-	-	-	-	-	-
Other	6 898 293	624 371	5 025 235	6 238 243	595 518	4 010 241
Interest on overseas income tax	-	-	-	-	-	-
Small business tax amnesty	-	-	-	-	-	-
Taxes on payroll and workforce	24 493 292	2 147 381	18 076 399	22 604 347	2 054 352	16 788 473
Skills development levy	24 493 292	2 147 381	18 076 399	22 604 347	2 054 352	16 788 473
Taxes on property	21 035 214	1 379 963	16 187 480	19 399 918	1 198 667	14 671 951
Estate, inheritance and gift taxes						
Donations tax	1 024 152	44 746	758 465	801 097	28 712	470 399
Estate duty	3 666 805	328 761	2 879 296	3 532 500	332 464	2 761 539
Taxes on financial and capital transactions						
Securities transfer tax	5 566 859	472 980	4 345 941	5 484 988	424 628	4 390 146
Transfer duties	10 777 398	533 476	8 203 776	9 581 332	412 863	7 049 768
Taxes on goods and services	627 607 899	50 167 268	442 528 837	616 458 866	51 725 435	440 925 144
Value-added tax	453 752 362	37 157 849	322 557 824	447 552 730	37 952 754	318 084 404
Domestic VAT	562 769 718	48 892 639	418 020 771	525 446 325	46 111 895	389 247 994
Import VAT	266 808 254	20 615 834	184 649 105	265 043 201	21 088 839	188 979 129
Refunds	(365 822 579)	(31 950 533)	(280 496 562)	(342 932 796)	(29 247 981)	(260 132 720)
Specific excise duties	57 607 608	5 452 210	4 527 567	53 521 293	4 905 417	35 141 444
Beer	23 666 447	2 234 907	17 383 017	21 873 495	1 922 473	14 932 937
Sorghum beer and sorghum flour	5 693	57	5 872	6 635	698	5 766
Wine and other fermented beverages	7 352 022	747 294	4 856 361	7 376 606	619 440	4 622 435
Spirits	1 403 780	143 876	1 069 863	1 248 199	1 236 361	8 636 686
Cigarettes and cigarette tobacco	10 117 258	961 198	5 707 390	8 279 221	746 332	4 999 674
Heated tobacco products	-	-	-	-	-	-
Vaping tobacco	3 002	60	2 450	1 117	66	408
Pipe tobacco and cigars	415 221	43 034	304 363	382 379	39 505	286 917
Petroleum products	678 984	61 623	492 391	1 017 326	822 222	6 922 222
Revenue from neighbouring countries	2 493 190	-	1 220 599	2 136 978	286 907	1 434 442
Health promotion levy	2 352 284	225 163	1 646 328	2 244 721	203 252	1 633 447
Ad valorem excise duties	6 826 641	9	5 216 160	7 347 555	(13 780)	5 711 615
Fuel levy	62 367 694	5 741 391	62 222 289	91 508 106	7 595 715	68 427 627
Of which:						
Carbon fuel levy	2 412 773	234 668	2 195 007	2 596 736	219 059	1 948 567
CRF, Domestic	1 848 779	172 994	1 649 542	1 931 713	154 692	1 441 997
CRF, Imported	563 994	61 674	545 465	665 023	64 367	506 569
Taxes on use of goods and on permission to use goods or perform activities						
Air departure tax	974 485	86 191	750 831	945 694	77 537	681 179
Plastic bag levy	718 362	208 197	556 196	676 281	193 365	527 409
Electricity levy	7 512 415	626 850	5 784 237	7 130 414	597 152	5 446 601
Incandescent light bulb levy	17 053	700	7 464	19 098	2 471	14 892
CO ₂ tax - motor vehicle emissions	2 434 793	210 198	2 031 836	2 554 284	161 401	1 910 259
Tyre levy	792 354	52 259	571 962	763 575	46 116	563 893
International Oil Pollution Compensation Fund	1 494	1 598	1 598	1 592	4 921	4 921
Carbon tax	2 127 552	4 002	2 008 351	2 072 191	13 684	2 067 294
Turnover tax for micro businesses	9 415	220	5 311	10 822	24	5 351
Other	105 317	-	234 345	93 516	325	88 489
Universal Service Fund	-	-	-	-	-	-
Taxes on international trade and transactions	78 549 432	5 721 455	55 514 699	73 848 830	6 273 900	51 756 317
Import duties						
Customs duties	64 873 540	4 872 604	46 798 917	62 174 524	5 004 620	44 478 844
Specific excise duties on imports	8 979 899	965 840	6 735 944	8 374 121	930 159	5 682 505
Health promotion levy on imports	133 816	7 871	102 354	114 764	10 093	78 137
Other	-	-	-	-	-	-
Miscellaneous customs and excise receipts	2 017 848	(164 065)	1 491 486	2 637 228	291 890	1 145 971
Diamond export duties	108 276	24	30 814	137 086	-	95 201
Export tax - Scrap metal	436 053	39 480	355 184	411 107	36 738	275 680
Other taxes	-	-	-	-	-	-
Stamp duties and fees	-	(675)	(10 731)	2 119	748	1 825
Total tax revenue (gross)	1 840 763 602	203 461 474	1 317 947 455	1 740 862 864	203 523 306	1 281 968 874
Less: SACU payments	(89 874 115)	-	(67 405 587)	(79 810 960)	-	(59 858 235)
Total tax revenue (net of SACU payments)	1 750 889 487	203 461 474	1 250 541 868	1 661 051 904	203 523 306	1 191 738 639
Departmental revenue	246 478 872	6 226 615	229 777 570	62 943 980	13 489 775	41 763 491
Sales of goods and services other than capital assets						
Sales by retail establishments	177 885	11 991	114 206	164 019	11 360	115 605
Non-tax receipts	8 000	658	5 828	7 845	325	5 783
Administrative fees	1 928 387	27 773	314 255	1 579 799	23 662	306 788
Other sales	1 650 144	281 018	1 701 018	1 336 226	63 479	1 147 883
Selling of scrap or waste and other used current goods	6 438	2 946	10 331	8 335	383	6 338
Transfers received	4 489 051	185 108	1 028 599	592 022	-	428 348
Levy account from SARS	200 000 000	-	200 000 000	-	-	-
Fines penalties and forfeits	490 121	28 766	252 789	615 283	14 269	316 763
Interest, dividends and rent on land						
Interest	6 349 083	693 267	4 795 846	12 622 185	386 129	5 883 422
Dividends	853 975	98 295	901 554	240 048	23	99 048
Rent on land	12 752 108	4 598 544	10 424 680	16 003 489	7 272 172	15 180 854
Of which:						
Mineral and petroleum royalties	12 730 102	4 595 277	10 403 753	15 979 465	7 270 347	15 164 519
Sales of capital assets	168 977	13 599	155 952	192 334	28 238	171 013
Financial transactions in assets and liabilities	17 592 704	284 650	10 071 624	29 585 395	5 688 945	18 011 667
Of which:						
NRF receipts	10 484 459	211 653	8 023 126	19 034 942	567 770	9 723 539
Public entity conduit receipts	-	-	1 269 864	8 001 556	4 974 387	6 754 380
Independent Communications Authority of South Africa	2 142 549	-	1 269 864	7 763 649	4 974 387	6 626 626
Competition Commission	177 712	-	-	237 907	-	326 554
Sale of non-core assets	4 000 000	-	-	2 000 000	-	1 000 000
Central Energy Fund	4 000 000	-	-	2 000 000	-	1 000 000
Exchequer revenue including GFECA	1 997 388 359	209 688 088	1 479 914 088	1 724 002 884	217 013 083	1 233 502 130
Adjustment for GFECA balance sheet transaction	(200 000 000)	-	(200 000 000)	-	-	-
Total national government revenue	1 797 388 359	209 688 088	1 279 914 088	1 724 002 884	217 013 083	1 233 502 130
Reconciliation of total national government and exchequer revenue against Table 4						
Exchequer revenue including GFECA	1 997 388 359	209 688 088	1 479 914 088	1 724 002 884	217 013 083	1 233 502 130
GFECA - SARS Contingency reserve contribution	(100 000 000)	-	(100 000 000)	-	-	-
Departmental revenue received but not yet paid to NRF	(459 843)	(459 843)	(459 843)	956 635	401 265	1 795 279
Departmental revenue collected	(1 419 685)	(1 419 685)	(10 070 240)	(17 928 017)	(677 270)	(9 121 064)
Departmental revenue received by the NRF	1 124 355	1 124 355	1 124 355	15 864 162	1 078 535	10 915 333
Other revenue received by the NRF	6 377	6 377	3 959 246	367 465	489	18 015
Financial Intelligence Centre Act	2 582	5 925	15 656	246	4 512	4 512
Financial Sector Conduct Authority	-	-	10	10	-	10
SARS Sanctions	300	96 610	300	20 598	10 087	10 087
Secret Service Account	3 477	12 947	12 947	3 686	244	2 052
Proceeds of Organised Crime Act	18	100	1 362	9	9	1 344
Gauteng Freeway Improvement Project	-	-	3 805 724	-	-	-
Government Pensions Administration Agency	-	-	-	9 323	-	-
OTIC Various entities	-	-	-	316 800	-	-
Asset Forfeiture Unit	-	-	38 340	-	-	-
Revenue collected on behalf of the RAF	4 128 073	36 273 877	36 273 877	48 545 535	4 268 532	36 800 296
Revenue collected on behalf of the UIF	2 270 380	2 270 380	19 057 117	24 414 477	2 194 664	18 214 913
Total net revenue	215 632 976	215 632 976	1 440 632 976	1 790 288 969	223 878 043	1 290 330 634
Cash balance NRF	13 166	13 166	22 632	(611)	12 770	9 296
Direct transfer from NRF to the RAF	(4 415 205)	(4 415 205)	(36 322 019)	(48 573 277)	(4 109 043)	(36 746 008)
Direct transfer from NRF to the UIF	(2 141 002)	(2 141 002)	(18 934 853)	(24 320 672)	(2 062 472)	(18 074 650)
CARA added as part of cash revenues in Table 4	(1 093 059)	(1 093 059)	(1 093 059)	(1 093 059)	(1 093 059)	(1 093 059)
Exchequer revenue according to Table 4	1 897 388 359	210 183 934	1 384 718 619	1 725 361 777	217 730 559	1 235 560 874

1) The securities transfer tax replaced the uncertificated securities tax from 1 July 2008.

2) Specific excise duties on petrol, distillate fuel, residual fuel and base oil.