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## **MEDIA STATEMENT**

## PROVISIONAL FINANCING FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES AS AT 30 NOVEMBER 2024

During the month of November 2024, net domestic short-term loans increased by R4 816 million. Net domestic long-term loans inclusive of redemptions increased by R38 773 million.

Government raised US\$3.5 billion (equivalent to R63, 4 billion) in the international capital markets. US\$2 billion was raised with a coupon of 7.1 per cent maturing in November 2036 and US\$1.5 billion with a coupon of 7.95 per cent maturing November 2054. Conclusion of EUR400 million loan from the Agence française de développement (AFD) to support the just dimensions of the JET, maximising the social outcomes of the energy transition for local communities.

National Revenue Fund receipts of R41 million were recorded, resulting mainly from premiums on bond transactions. In addition, National Revenue Fund payments of R137 million were incurred resulting from premium on bond restructuring and revaluation losses on foreign currency transactions.

Government's cash balances increased by R104 199 million to R256 332 million. The South African Reserve Bank accounts - foreign currency deposits, amounted to R144 821 million. Cash balances with commercial banks amounted to R111 510 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 31 December 2024.

**Issued by National Treasury DATE:** 03 December 2024

> Nkwama wa Tiko • Gwama la Muvhuso • Nasionale Tesourie • Lefapha la Bosetšhaba la Matlotlo • uMnyango wezezimali • Litiko leTetimali taVelonkhe Tirelo ya Matlotlo a Bosetšhahaba • Tshebeletso ya Matlotlo a Naha • UMnyango weziMali • Isebe leNgxowa Mali yeLizwe

Corporation for Public Departs         .         1.718.009         (1.780.024)         108.465         (221.202)           Densets long furm loans (net): Lane issued (prose) Decount         2.90.735.660         2.90.735.660         2.90.735.660         2.90.735.660         2.90.735.660         2.90.735.660         2.90.735.660         2.90.735.660         2.90.735.660         2.90.735.660         2.90.735.660         2.90.755.767         2.90.735.660         2.90.755.767         2.90.755.767         2.90.755.767         2.90.755.767         2.90.755.767         2.90.755.777         2.90.755.777         2.91.757.768         2.95.757         2.95.						
R000         R000 <th< th=""><th rowspan="2">Description</th><th colspan="5">2024/25</th></th<>	Description	2024/25				
Description         3000000         30000000         30000000         30000000         30000000						
Treasy tilts:         33.000.000 19 dyn         2.247.729 (19 dyn         (1.728,249) (1.928,240)         4.820.000 (1.908,240)         2.427.729 (1.908,040)         2.429.729 (1.908,040)         2.429.729	Loan issues (net)					
91 days       3.94 4000       (510.000)       (270.000)       (10.000)       (270.000)						
182 days         6.150.000         (19.2000)         (19.000)				(1,738,340)	4,620,000	
27 3 mps       334 498       -       (14.941,400)       -       (14.942,200)       (19.62,000)       2.400,600         Corporation for Public Deposits       -       17.93,000       (17.850,001)       (27.850,00				(270.000)	(180.000)	
984 digs         1166.180.1         [16.262.201]         [10.262.201]         [10.262.201]         [10.262.201]         [10.262.201]         [10.262.201]         [10.262.201]         [10.262.201]         [10.262.201]         [10.262.201]         [10.262.201]         [10.262.201]         [10.262.201]         [10.262.201]         [10.262.201]         [10.262.201]         [10.265.201]			-			
consette long-tern loans (ref): Carter stand for famoring (orf): Demount         240,753,569 240,175,109 240,753,509 240,275,109 240,753,509 240,275,109 240,275,257 240,275,257 247,257 257,2		11,963,160	(1,342,250)			7,564,780
consette long-tern loans (ref): Carter stand for famoring (orf): Demount         240,753,569 240,175,109 240,753,509 240,275,109 240,753,509 240,275,109 240,275,257 240,275,257 247,257 257,2	Corporation for Public Deposits	-	1,718,099	(1,768,024)	196,465	(321,290)
Loses issued for management:         240,175,109 (34,430,00)         30,064,913 (34,430,00)         30,064,913 (34,430,00)         30,062,00 (3,13,00)         33,042,276 (2,23,63,00)         33,042,276 (2,23,64,00)         33,042,276 (2,23,64,00)         33,042,276 (2,24,24,00)         33,042,276 (2,24,24,00)         33,042,020 (2,24,24,00)         33,324,320 (2,24,24,00)         33,324,320 (2,24,44,00)         33,324,320 (2,2						
Later seare (press) Decourt						
Datacet         (65.691.000)         (61.19.077)         (62.36.630)         (62.36.640)         (62.36.640)         (62.36.640)         (62.36.640)         (62.36.640)         (62.36.640)         (62.36.640)         (62.36.640)         (62.36.640)         (62.36.640)         (62.36.640)         (62.36.640)         (62.36.640)         (62.36.640)         (62.36.640)         (62.36.640)						
Schedule thour insemptions         (#4.308.01)         (#4.200)						
Lane scale (pross)         73,00,046         1         23,40,05         9,914,152           Lone witched (excluding took profit)         (23,47,469)         1         (3,76,23)         (24,76,33)         (24,76,33)         (23,64,05)         (26,64,456)           Report         2,469,448         (47,169)         (24,76,33)         (24,76,33)         (24,76,33)         (24,76,33)         (24,76,33)         (23,75,23)						(5,198,019)
Lane stated (grost)         7.000.046         1         28.44.051         5.94.005         9.914.152           Loans without (excluding book profit)         (59.477.166)         1         (7.024.496)         1         (7.054.316)         5.94.005         (7.054.486)         (7.054.316)         (7.054.986)         (7.056.986)         (7.056.986)         (7.056.986)         (7.056.986)         (7.056.986	_oans issued for switches (net):	588,491		307,623	102,319	875,267
Lane subtred (excluding book profit)       (55.477,186)       (-)       (21.024,054)       (4.058,445)       (270,424,223)         Lane subtred (excluding book profit)       2.449,444       (-)       (21.024,054)       (4.058,445)       (20.924,023)         Repo of Repo in Report in Lane (net):       13.178,200       (78.615)       (78.615)       (78.615)       (63.75,268)       (53.38,450)       (53.48,450)       (53.48,450)       (53.48,450)       (53.48,450)       (53.48,450)       (53.48,450)       (53.48,450)       (53.48,450)       (53.48,450)       (53.48,450)       (53.48,450)       (53.48,450)       (53.48,450)       (53.48,450)       (53.48,450)       (53.48		73,090,646	-	25,116,918	5,346,025	91,914,152
Loans issued for repol's (ref.): Repoint			-			(20,614,856)
Repoint       2.468.448       471.883       2.247.689       328.185       5.015.703         Foreign long-term loans (net):       13.178.200       13.178.200       13.178.200       13.383.80       13.383.80         Landsminuted for limacing (net):       13.178.200       15.3742.046       16.397.620       13.383.80       13.383.80       13.383.80         Revisuation       5.742.046       13.178.200       15.3478.200       16.397.620       10.507.1469       23.381.800       13.338.301       16.3381.800       13.338.301       16.3381.800       13.338.301       16.3381.800       13.338.301       16.3381.800       13.338.301       16.3381.800       13.338.301       16.3381.800       13.338.301       16.3381.800       13.338.301       16.3381.800       13.338.301       16.3381.800       13.338.301       16.3381.800       13.338.301       16.3381.800       13.338.301       16.3381.800       13.338.301       16.3381.800       13.338.301       16.3381.800       13.338.301       16.3381.800       16.3381.800       16.3381.800       13.338.301       16.3381.800       16.3381.800       16.3381.800       16.3381.800       16.3381.800       16.3381.800       16.3381.800       15.338.301       16.3381.800       15.3381.800       16.3381.800       15.3381.800       15.3381.800       15.3381.800       15	Loans switched (excluding book profit)	(55,477,166)		(21,024,064)	(4,058,445)	(70,424,029)
Repoint       2.468.448       471.883       2.247.680       389.198       5.015.703         Foreign long-term loans (net):       13.178.200       13.178.200       (78.615)       (8.975.243)       (8.937.526)       333.1200       13.31.200         Lachalder frampringer:       Revaluation       13.178.200       (78.615)       (8.975.243)       (9.975.243)       (9.975.243)       (9.975.243)       (9.975.244)       (9.975.243)       (9.975.243)       (9.975.243)       (9.975.243)       (9.975.243)       (9.975.243)       (9.975.243)       (9.975.243)       (9.975.243)       (9.975.243)       (9.975.243)       (9.975.243)       (9.975.243)       (9.975.243)       (9.975.243)       (9.975.243)       (9.975.243)       (9.975.243)       (9.975.2	Loans issued for repo's (net):			(165 883)	200,982	35 099
Repoin         (2.469.46)         (471.893)         (2.412,943)         (98.213)         (4.980.894           Foreign long-term loans (net): Loams issued (priming) Stabilized relamptions: Red value ate de lissue Red value Red value		2,469,448	471,893			
Lone issued for financing (net): Lam issued (profinancing (net): Scheduldr refemptions: Read values at fast of issue Revaluation         13,172,200 (3,372,206)         (78,615) (3,381,850)         (8,3281,850) (3,381,850)         (8,3381,850) (3,381,850)           Total         286,341,000         -         -         (8,362,826)         -         (8,362,826)         -         (8,362,826)         -         (8,381,850)         (2,256,47,03)         (2,298,786)         -         -         (8,000,000)         -         -         -         (8,000,000)         -         -         -         (8,000,000)         -         -         -         (8,000,000)         -         -         -         (8,000,000)         -         -         -         (8,000,000)         -         -         -         (8,000,000)         -         -         -         (8,000,000)         -         -         -         (8,000,000)         -         -         -         100,000,000         -         100,000,000         -         -         -         -         100,000,000         -         -         -         -         100,000,000         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -						(4,980,604)
Lone issued for financing (net): Lam issued (profinancing (net): Scheduldr refemptions: Read values at fast of issue Revaluation         13,172,200 (3,372,206)         (78,615) (3,381,850)         (8,3281,850) (3,381,850)         (8,3381,850) (3,381,850)           Total         286,341,000         -         -         (8,362,826)         -         (8,362,826)         -         (8,362,826)         -         (8,381,850)         (2,256,47,03)         (2,298,786)         -         -         (8,000,000)         -         -         -         (8,000,000)         -         -         -         (8,000,000)         -         -         -         (8,000,000)         -         -         -         (8,000,000)         -         -         -         (8,000,000)         -         -         -         (8,000,000)         -         -         -         (8,000,000)         -         -         -         (8,000,000)         -         -         -         100,000,000         -         100,000,000         -         -         -         -         100,000,000         -         -         -         -         100,000,000         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -						
Loon issued (gross) Scheduld referency (orgs) Revaluation         53.792 (46 (36.496,633) (4.114.303)         - (83.896,633) (4.114.303)         - (83.896,632) (63.48,286) (63.48,286)         53.391,850 (63.48,286)         53.391,850 (63.48,286)           Total         286,941,800         34.072,147         21,753,009         106,571,469         299,663,380 (22,694,700)           Eskon debt-relief arrangement <sup>30</sup> GFECRA settlement (net) <sup>41</sup> (64,164,000) 100,000,000         - .         . .         .						
Scheduld referingtions: Rand value at date of issue Revaluation         (38,499,53) (4,114,303)         (83,969) (5,364)         (6,346,269) (22,082,02)          (25,054,703) (2,987,885)           Total         286,941,800)         34,072,147         21,753,000         106,571,469         299,663,980           Eskom debt-relief arrrangement <sup>30</sup> (GFECRA settlement (net) <sup>6</sup> )         (64,164,000)         -         -         -         (8,000,000)           OFFECRA settlement (net) <sup>6</sup> 100,000,000         -         -         -         (8,000,000)           National Revenue Fund receipts/payments         10,484,459         388,758         702,324         41,445         7,811,473           Premiums on obta fortific intrascitors         10,484,459         388,758         702,324         41,445         7,611,473           Premiums on obta fortific intrascitors         10,484,459         388,758         702,324         41,445         7,611,473           Premiums on obta fortific intrascitors         1,424,217         -         -         -         -           Premiums on obta fortific intrascitors         1,324,217         -         -         -         -           Premiums on debt portfolio restructuring interest on foreign currency transactions         1,324,217         -         -         -         -			(78,015)	(8,975,268)		
Red value at date of issue Revaluation         (38.498,543) (4.114.303)         (58,984) (58,987)         (8.496,289) (628,982)           (25,054,703)           Total         286,941,000               (26,089,703) <t< td=""><td></td><td>33,732,040</td><td></td><td></td><td>03,301,030</td><td>03,301,030</td></t<>		33,732,040			03,301,030	03,301,030
Total		(36,499,543)	(83,969)	(8,346,286)	-	(25,054,703)
Eskom debt-relief arrangement <sup>3</sup> (e4, 164, 000)         .         .         .         (64, 164, 000)           GFECRA settlement (net) <sup>4)</sup> 100,000,000         .         .         .         (60,000,000)           National Revenue Fund receipts/payments         Receipts:         .         .         .         .         (60,000,000)           Penalties on retail bonds         4.424         531         .	Revaluation	(4,114,303)	5,354	(628,982)	-	(2,998,786)
Eskom debt-relief arrangement <sup>31</sup> GFECRA settlement (net) <sup>41</sup> (e4, 144, 000) 100,000,000         . <t< td=""><td>Total</td><td>286,941,800</td><td>34,072,147</td><td>21,753,009</td><td>106,971,469</td><td>299,663,980</td></t<>	Total	286,941,800	34,072,147	21,753,009	106,971,469	299,663,980
GFECRA settlement (net) <sup>4</sup> )         100,000,000         .         .         .         .         100,000,000           National Revenue Fund receipts/payments         Receipts:         10484,459         388,759         72,224         41,445         561         57,30           Premiums on bord transactions         9,4424         330,310         240,596         189,555         40,884         225,664         225,2100         16,171,651         26,	Eskom debt-relief arrangement <sup>3)</sup>	(64,164,000)				(8 000 000)
Receipts:         10,484,459         388,758         702,324         41,445         7,811,473           Penalties on retail bonds         4,424         330,310         240,596         189,355         40,884         561         5730         5730         5730         5730         5730         5730         5730         5730         5730         561			-	-	-	
Penalises on retail bonds         4,424         531         745         561         5730           Premiums on both transactions         330,310         -         225,664         -         -         225,664         -         -         7.013,351         -         7.013,351         -         -         7.013,351         -         -         7.013,351         -	National Revenue Fund receipts/payments					
Premiums on bond transactions       330,310       240,596       189,535       40,884       560,728         Premiums on bond transactions       7,333,970       147,631       226,664       -       7,133,170         MF revaluation profits       -	-					
Premiums on debt portfolio restructuring     -     -     -     225,664     -     225,664       Revaluation profits     7,333,970     147,631     286,381     -     7,019,101       IMF revaluation profits     1,244,217     -     -     -     -       Conditional grant refunds     1,244,217     -     -     -     -       Interest on Exkom loan     1,571,538     -     -     -     -       Promits     (200,165)     (15,257)     (366,077)     (137,409)     (1,171,651)       Losses on Script lending     (621,834)     -     -     -     -       Inferest on Exkon loan     (1429,218)     -     -     -     -       Premiums on debt portfolio restructuring     (621,834)     -     -     -     -       Infer revaluation losses     (1429,218)     -     -     -     -     -       Revaluation losses on foreign currency transactions     191,220,000     142,255,100     176,417,470     152,133,025     191,237,487       Change in cash balances <sup>1)</sup> 98,900,00     70,733,412     -     13,867,657     102,511,307     92,320,004       Corporation for Public Deposits     -     -     -     -     -     13,867,657     125,13,025     191,227,4						
Revaluation profits on foreign currency transactions       7,333,970       147,631       286,381       -       7,019,351         IMF revaluation profits       1,244,217       -		330,310	240,596		40,004	
IMF revaluation profits       - <td></td> <td>7,333,970</td> <td>147,631</td> <td></td> <td>-</td> <td></td>		7,333,970	147,631		-	
Interest on Eskom loan       1,571,538       -       <	IMF revaluation profits	-	-	-	-	-
Profit on script lending			-	-	-	-
Losses on GFECRA       (28,921)       (28,921)       (28,921)       (28,921)       (28,921)       (28,921)       (28,921)       (28,921)       (28,921)       (28,921)       (28,921)       (140)       (100)       <		1,571,538	-	-	-	-
Losses on GFECRA       (28,921)       (28,921)       (28,921)       (28,921)       (28,921)       (28,921)       (28,921)       (28,921)       (28,921)       (28,921)       (28,921)       (140)       (100)       <	Pavments:	(2.080.165)	(15.257)	(368.077)	(137.409)	(1.171.651)
Premiums on debt portfolio restructuring       (621,834)        (366,653)       (80,149)       (1,068,636)         Losses on script lending       (142)       (39)       (140)       (7)       (39)         MF revaluation losses						(28,921)
IMF revaluation losses       . <td>Premiums on debt portfolio restructuring</td> <td>(621,834)</td> <td></td> <td></td> <td>(80,149)</td> <td>(1,068,636)</td>	Premiums on debt portfolio restructuring	(621,834)			(80,149)	(1,068,636)
Revaluation losses on foreign currency transactions       (1,429,218)       13,703       (1,285)       (57,253)       (73,756)         Total       8,404,294       373,501       334,247       (95,964)       6,639,822         Change in cash balances <sup>1)</sup> 98,900,000       142,255,100       176,417,470       152,133,025       191,237,487         Corporation for Public Deposits       98,900,000       -       -       -       -       -         Commercial Banks       191,220,000       142,255,100       176,417,470       152,133,025       191,237,487         Seserve Bank accounts       98,900,000       -		(192)	(39)	(140)	(7)	(339)
Change in cash balances <sup>1</sup> )         191,220,000         142,255,100         176,417,470         152,133,025         191,237,487           Opening balance Reserve Bank accounts Comporation for Public Deposits         98,900,000         70,793,412         62,549,813         49,621,718         98,917,442           Commercial Banks         92,320,000         71,461,688         113,867,657         102,511,307         92,320,001         -           Closing balance: Reserve Bank accounts Corporation for Public Deposits         163,473,000         176,417,470         152,133,025         256,332,201         92,320,002         -           Closing balance: Reserve Bank accounts Corporation for Public Deposits         163,473,000         176,417,470         152,133,025         256,332,201         256,332,201         256,332,201         256,332,201         111,510,938         111,510,938         111,510,938         111,510,938         111,510,938         111,510,938         111,510,938         111,510,938         1144,821,263         - <t< td=""><td></td><td>(1,429,218)</td><td>- 13,703</td><td>- (1,285)</td><td>- (57,253)</td><td>- (73,756)</td></t<>		(1,429,218)	- 13,703	- (1,285)	- (57,253)	- (73,756)
Change in cash balances <sup>1</sup> )         191,220,000         142,255,100         176,417,470         152,133,025         191,237,487           Opening balance Reserve Bank accounts Comporation for Public Deposits         98,900,000         70,793,412         62,549,813         49,621,718         98,917,442           Commercial Banks         92,320,000         71,461,688         113,867,657         102,511,307         92,320,001         -           Closing balance: Reserve Bank accounts Corporation for Public Deposits         163,473,000         176,417,470         152,133,025         256,332,201         92,320,002         -           Closing balance: Reserve Bank accounts Corporation for Public Deposits         163,473,000         176,417,470         152,133,025         256,332,201         256,332,201         256,332,201         256,332,201         111,510,938         111,510,938         111,510,938         111,510,938         111,510,938         111,510,938         111,510,938         111,510,938         1144,821,263         - <t< td=""><td>Total</td><td>8 404 204</td><td>273 501</td><td>224 247</td><td>(05.064)</td><td>6 6 6 9 6 9 7</td></t<>	Total	8 404 204	273 501	224 247	(05.064)	6 6 6 9 6 9 7
Opening balance Reserve Bank accounts         191,220,000         142,255,100         176,417,470         152,133,025         191,237,467           Corporation for Public Deposits Commercial Banks         98,900,000         70,793,412         62,549,813         49,621,718         98,917,442           Closing balance: Reserve Bank accounts         13,867,657         113,867,657         102,511,307         92,320,045           Closing balance: Commercial Banks         163,473,000         176,417,470         152,133,025         256,332,201         256,332,201           Commercial Banks         70,626,000         62,549,813         49,621,718         111,510,938         111,510,938           Corporation for Public Deposits         -         -         -         -         -           Scommercial Banks         92,847,000         62,549,813         49,621,718         111,510,938         111,510,938           Commercial Banks         -         -         -         -         -         -		0,104,234			(30,304)	0,033,022
Reserve Bank accounts         98,900,000         70,793,412         62,549,813         49,621,718         98,917,442           Corporation for Public Deposits         92,320,000         71,461,688         113,867,657         102,511,307         92,320,01           Closing balance:         163,473,000         176,417,470         152,133,025         256,332,201         256,332,201           Reserve Bank accounts         70,626,000         62,549,813         49,621,718         111,510,938         111,510,938         111,510,938         111,510,938         114,821,263         144,821,263		101 220 000	142 255 100	176 417 470	152 122 025	101 337 497
Corporation for Public Deposits         . <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td></t<>						
Commercial Banks         92,320,000         71,461,688         113,867,657         102,511,307         92,320,045           Closing balance:         163,473,000         176,417,470         152,133,025         256,332,201         256,332,201         256,332,201         256,332,201         256,332,201         111,510,938         111,510,938         111,510,938         111,510,938         111,510,938         111,510,938         111,510,938         114,821,263         144,821,263		-	-	-	-	-
Reserve Bank accounts         70,626,000         62,549,813         49,621,718         111,510,938 <td></td> <td>92,320,000</td> <td>71,461,688</td> <td>113,867,657</td> <td>102,511,307</td> <td>92,320,045</td>		92,320,000	71,461,688	113,867,657	102,511,307	92,320,045
Corporation for Public Deposits         - <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td></t<>						
92,847,000         113,867,657         102,511,307         144,821,263         144,821,263		70,626,000	62,549,813	49,621,718	111,510,938	111,510,938
		- 92,847,000	- 113,867,657	- 102,511,307	- 144,821,263	- 144,821,263

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Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts. A positive value indicates that cash is used to finance part of borrowing requirement. Loan advance by National Treasury to Eskom in terms of the Eskom Debt Relief Act 2023. The Gold and Foreign Exchange Contingency Reserve Account Defrayal Amendment Act, Act No 27 of 2024 refers. In 2024/25, the Reserve Bank will pay R200 billion to government in partial settlement of the GFECRA balances. Of this amount, government paid the Reserve Bank R100 billion towards the Reserve Banks contingency reserve requirements. The net movement of this transaction, amounting to R100 billion is reflected against GFECRA settlement.