

Summary table of national revenue, expenditure and borrowing for the month ended 31 October 2024

R thousand	Table	2024/25								
		Revised estimate	April	May	June	July	August	September	October	Year to date
Revenue ¹	1	1 797 368 359	90 597 196	126 581 260	200 902 609	89 816 566	161 369 135	152 174 993	112 452 383	933 894 143
Expenditure ¹	2	2 153 002 245	168 644 389	139 359 867	162 350 501	249 763 545	200 767 537	156 560 169	158 537 430	1 235 983 439
Appropriation by vote	2	1 102 797 940	107 223 884	81 701 779	80 214 842	136 646 382	95 094 839	66 142 416	95 888 841	662 912 983
Direct charges against the NRF	2	1 027 598 529	61 420 505	57 658 088	82 135 659	113 117 163	105 672 698	90 417 753	62 648 589	573 070 456
Debt-service costs		382 182 875	9 011 500	5 197 848	29 639 895	60 612 969	47 728 957	38 078 626	9 570 508	199 840 303
Provincial equitable share		600 475 640	50 039 636	50 039 636	50 039 636	50 039 636	50 039 636	50 039 636	50 039 636	350 277 452
General fuel levy sharing with metropolitan municipalities		16 126 608	-	-	-	-	5 375 535	-	-	5 375 535
Skill Levy and SETAs		24 500 269	1 973 797	2 004 202	1 893 979	2 034 553	1 885 437	1 936 333	2 029 834	13 758 135
Other costs		4 313 137	395 572	416 402	562 150	430 005	643 132	363 158	1 008 611	3 819 031
Payments in terms of Section 70 of the PFMA		-	-	-	-	-	-	-	-	-
Land and Agricultural Development Bank of South Africa		-	-	-	-	-	-	-	-	-
MTBPS Adjustment		25 519 870	-	-	-	-	-	-	-	-
National government projected underspending		(914 094)	-	-	-	-	-	-	-	-
Local government repayment to National Revenue Fund		(2 000 000)	-	-	-	-	-	-	-	-
Main budget balance		(355 633 886)	(78 047 193)	(12 778 607)	38 552 108	(159 946 979)	(39 398 402)	(4 385 176)	(46 085 047)	(302 089 296)
Redemptions	4	(104 950 737)	(10 517 846)	(1 254 261)	(810 875)	(9 797 677)	(396 649)	(552 820)	(9 172 586)	(32 502 714)
Eskom debt-relief arrangement 2	4	(64 154 000)	-	-	(8 000 000)	-	-	-	-	(8 000 000)
GFECRA settlement (net) ³	4	100 000 000	-	-	-	80 000 000	20 000 000	-	-	100 000 000
Gross borrowing requirement		(424 738 623)	(88 565 039)	(14 032 868)	29 741 233	(89 744 656)	(19 795 052)	(4 937 996)	(55 257 634)	(242 592 010)
Financing of the net borrowing requirement										
Domestic short-term loans (net)	3	33 000 000	41 087 495	(13 683 579)	(17 238 326)	4 865 547	3 442 043	4 065 849	(3 506 364)	19 032 665
Domestic long-term loans (gross)	3	305 100 491	26 043 960	26 116 928	26 848 670	31 334 968	30 826 957	30 559 118	34 431 959	206 162 560
Foreign loans (gross)	3	53 792 046	-	-	-	-	-	-	-	-
Change in cash and other balances ⁴	3	32 846 086	21 433 584	1 599 519	(39 351 577)	53 544 141	(14 473 948)	(29 686 971)	24 332 039	17 396 787
Total financing (gross)		424 738 623	88 565 039	14 032 868	(29 741 233)	89 744 656	19 795 052	4 937 996	55 257 634	242 592 010

1) The GFECRA cash receipt and requisition of cash recorded in Table 4 is not included in revenue and expenditure as the budget position presents the net of the cash flows related to balance sheet transactions.

These transactions are recorded as part of Changes of cash and other balances.

2) Loan advance by National Treasury to Eskom in terms of the Eskom Debt Relief Act, 2023 (Act No.7 of 2023).

3) The Gold and Foreign Exchange Contingency Reserve Account Defrayal Amendment Act, Act No 27 of 2024 refers. In 2024/25, the Reserve Bank will pay R200 billion to government, in partial settlement of the GFECRA balances. Of this amount government paid the Reserve Bank R100 billion towards the Reserve Banks contingency reserve requirements, as a direct charge against the National Revenue Fund. The balance of the GFECRA receipt is recorded on the balance sheet as a reduction in the financing requirement of R100 billion.

4) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

*) Audited outcome except Debt-service costs.