

Enquiries: Communications Unit • Email: media@treasury.gov.za • Tel: (012) 315 5046 • 40 Church Square, PRETORIA, 0002 • www.treasury.gov.za

MEDIA STATEMENT

PROVISIONAL FINANCING FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES AS AT 31 OCTOBER 2024

During the month of October 2024, net domestic short-term loans decreased by R3 579 million. Net domestic long-term loans inclusive of redemptions increased by R34 400 million. In addition, foreign loan of R8 975 million was repaid.

National Revenue Fund receipts of R702 million were recorded, resulting mainly from premiums on bond transactions and revaluation profits on foreign currency transactions. In addition, National Revenue Fund payments of R368.1 million were incurred resulting from premium on bond restructuring and revaluation losses on foreign currency transactions.

Government's cash balances decreased by R24 284 million to R152 133 million. The South African Reserve Bank accounts - foreign currency deposits, amounted to R49 622 million. Cash balances with commercial banks amounted to R102 511 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 29 November 2024.

Issued by National Treasury DATE: 04 November 2024

PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES: OCTOBER 2024

	2024/25				
Description Loan issues (net)	Revised R'000	August R'000	September R'000	October R'000	Year to date R'000
_oan issues (net)					
Domestic short-term loans (net):	33,000,000	3,442,043	4,065,849	(3,578,949)	18,960,080
Treasury bills:	33,000,000	3,400,000	2,347,750	(1,738,340)	19,550,420
91 days	3,945,000	-	(510,000)	- -	5,245,000
182 days	6,150,000	4,200,000	4,200,000	(270,000)	7,140,000
273 days 364 days	10,941,840 11,963,160	(800,000)	(1,342,250)	(545,000) (923,340)	(1,199,360) 8,364,780
	11,500,100				,
Corporation for Public Deposits	- 1	42,043	1,718,099	(1,840,609)	(590,340)
Domestic long-term loans (net):	240,763,491	30,430,308	30,084,913	34,400,417	201,879,111
oans issued for financing (net):	240,175,000	30,186,739	30,084,913	34,092,794	201,106,163
Loans issued (gross)	364,203,000	34,709,139	33,698,189	36,862,649	239,925,671
Discount On the delegation of	(59,691,000)	(4,125,751)	(3,139,071)	(2,572,557)	(34,370,303
Scheduled bond redemptions	(64,337,000)	(396,649)	(474,205)	(197,298)	(4,449,205
ans issued for switches (net):	588,491	243,569	-	307,623	772,948
Loans issued (gross)	73,090,646	9,345,764	-	25,116,919	86,568,128
Discount	(17,024,989)	(1,529,339)	-	(3,785,232)	(19,429,596
Loans switched (excluding book profit)	(55,477,166)	(7,572,856)		(21,024,064)	(66,365,584
pans issued for repo's (net):		240.004	- 174 000		4 000 000
Repo out	2,469,448	346,294	471,893	2,412,943	4,882,391
Repo in	(2,469,448)	(346,294)	(471,893)	(2,412,943)	(4,882,391
oreign long-term loans (net):	13,178,200		(78,615)	(8,975,268)	(28,053,489
pans issued for financing (net):	13,178,200	-	(78,615)	(8,975,268)	(28,053,489
Loans issued (gross)	53,792,046		(10,010)	(0,010,200)	(20,000,100
Scheduled redemptions:	35,732,040				
Rand value at date of issue	(36,499,543)	_	(83,969)	(8,346,286)	(25,054,703
Revaluation	(4,114,303)		5,354	(628,982)	(2,998,786
otal	286,941,691	33,872,351	34,072,147	21,846,200	192,785,702
Eskom debt-relief arrangement 3)	(64,164,000)				
GFECRA settlement (net) 4)	100,000,000	20,000,000	-	-	(8,000,000) 100,000,000
National Revenue Fund receints/payments					
National Revenue Fund receipts/payments	40.404.45				
eceipts:	10,484,459	150,307	388,758	702,325	7,770,029
eceipts: enalties on retail bonds	4,424	867	531	745	5,169
eceipts: enalties on retail bonds remiums on bond transactions				745 189,535	5,169 519,845
eceipts: enalties on retail bonds remiums on bond transactions remiums on debt portfolio restructuring	4,424 330,310 -	867 81,911 -	531 240,596 -	745 189,535 225,664	5,169 519,845 225,664
eceipts: enalties on retail bonds remiums on bond transactions remiums on debt portfolio restructuring evaluation profits on foreign currency transactions	4,424	867	531	745 189,535	5,169 519,845 225,664
eceipts: enalties on retail bonds remiums on bond transactions remiums on debt portfolio restructuring evaluation profits on foreign currency transactions IF revaluation profits	4,424 330,310 - 7,333,970	867 81,911 -	531 240,596 -	745 189,535 225,664	5,169 519,845 225,664
eceipts: enalties on retail bonds emiums on bond transactions emiums on debt portfolio restructuring evaluation profits on foreign currency transactions IF revaluation profits onditional grant refunds	4,424 330,310 - 7,333,970 - 1,244,217	867 81,911 - 67,529 - -	531 240,596 -	745 189,535 225,664	5,169 519,845 225,664
eceipts: enalties on retail bonds emiums on bond transactions emiums on debt portfolio restructuring evaluation profits on foreign currency transactions IF revaluation profits enditional grant refunds erest on Eskom loan	4,424 330,310 - 7,333,970	867 81,911 -	531 240,596 -	745 189,535 225,664	5,169 519,845 225,664
eccipts: malties on retail bonds emiums on bond transactions emiums on debt portfolio restructuring evaluation profits on foreign currency transactions F revaluation profits onditional grant refunds erest on Eskom loan ofit on script lending	4,424 330,310 - 7,333,970 - 1,244,217 1,571,538	867 81,911 - 67,529 - - -	531 240,596 - 147,631 - - - -	745 189,535 225,664 286,381 - - - -	5,168 519,845 225,664 7,019,35 - -
eccipts: unalties on retail bonds emiums on bond transactions emiums on debt portfolio restructuring evaluation profits on foreign currency transactions F revaluation profits noditional grant refunds erest on Eskom loan offit on script lending	4,424 330,310 7,333,970 1,244,217 1,571,538 (2,080,165)	867 81,911 - 67,529 - -	531 240,596 - - 147,631 - - - - - (15,257)	745 189,535 225,664	5,168 519,848 225,664 7,019,351 - - - (1,034,243
nalties on retail bonds emiums on bond transactions emiums on debt portfolio restructuring valuation profits on foreign currency transactions F revaluation profits inditional grant refunds erest on Eskom loan offit on script lending lyments: sses on GFECRA	4,424 330,310 7,333,970 - 1,244,217 1,571,538 - (2,080,165) (28,921)	867 81,911 - - 67,529 - - - - - (239,759)	531 240,596 - 147,631 - - - -	745 189,535 225,664 286,381 - - - - (368,078)	5,168 519,844 225,664 7,019,351 - - - - (1,034,243 (28,921
ceipts: nalties on retail bonds emiums on bond transactions emiums on debt portfolio restructuring valuation profits on foreign currency transactions F revaluation profits nditional grant refunds erest on Eskom loan fit on script lending yments: sses on GFECRA emiums on debt portfolio restructuring	4,424 330,310 - 7,333,970 - 1,244,217 1,571,538 - (2,080,165) (28,921) (621,834)	867 81,911 67,529 - - - - - (239,759) - (239,731)	531 240,596 - 147,631 - - - - - (15,257) (28,921) -	745 189,535 225,664 286,381 - - - - - (368,078) - (366,653)	5,16\$ 519,84\$ 225,664 7,019,351 (1,034,243 (28,921 (988,487
ceipts: nalties on retail bonds smiums on bond transactions smiums on debt portfolio restructuring valuation profits on foreign currency transactions F revaluation profits Inditional grant refunds erest on Eskom loan offit on script lending syments: ssess on GFECRA smiums on debt portfolio restructuring sses on script lending	4,424 330,310 7,333,970 - 1,244,217 1,571,538 - (2,080,165) (28,921)	867 81,911 - - 67,529 - - - - - (239,759)	531 240,596 - - 147,631 - - - - - (15,257)	745 189,535 225,664 286,381 - - - - (368,078)	5,16\$ 519,84\$ 225,664 7,019,351 (1,034,243 (28,921 (988,487
eccipts: enalties on retail bonds emiums on bond transactions emiums on debt portfolio restructuring evaluation profits on foreign currency transactions F revaluation profits	4,424 330,310 - 7,333,970 - 1,244,217 1,571,538 - (2,080,165) (28,921) (621,834)	867 81,911 67,529 - - - - - (239,759) - (239,731)	531 240,596 - 147,631 - - - - - (15,257) (28,921) -	745 189,535 225,664 286,381 - - - - - (368,078) - (366,653)	5,169 519,845 225,664 7,019,351 (1,034,243 (28,921 (988,487
eccipts: enalties on retail bonds emiums on bond transactions emiums on debt portfolio restructuring evaluation profits on foreign currency transactions IF revaluation profits norditional grant refunds terest on Eskom loan ofit on script lending nyments: sses on GFECRA emiums on debt portfolio restructuring tisses on script lending IF revaluation losses evaluation losses on foreign currency transactions	4,424 330,310 7,333,970 1,244,217 1,571,538 (2,080,165) (28,921) (621,834) (192) (1,429,218)	867 81,911 - - 67,529 - - - - - (239,759) - (239,731) (28) - - -	(15,257) (28,921) (39) (13,703)	745 189,535 225,664 286,381 (368,078) - (366,653) (140) - (1,285)	5,168 519,844 225,664 7,019,351
procepts: malties on retail bonds emiums on bond transactions emiums on debt portfolio restructuring valuation profits on foreign currency transactions F revaluation profits onditional grant refunds erest on Eskom loan offit on script lending nyments: sses on GFECRA emiums on debt portfolio restructuring sses on script lending F revaluation losses valuation losses on foreign currency transactions	4,424 330,310 7,333,970 - 1,244,217 1,571,538 - (2,080,165) (28,921) (621,834) (192)	867 81,911 - - - - - - - - - - - - - - - - - -	(15,257) (28,921) (39)	745 189,535 225,664 286,381 - - - - (368,078) (366,653) (140)	5,169 519,845 225,664 7,019,351 (1,034,243 (28,921 (988,487 (332 - (16,503
eceipts: enalties on retail bonds emiums on bond transactions emiums on debt portfolio restructuring evaluation profits on foreign currency transactions IF revaluation profits norditional grant refunds terest on Eskom loan offit on script lending enyments: sses on GFECRA emiums on debt portfolio restructuring tisses on script lending IF revaluation losses evaluation losses on foreign currency transactions cotal Change in cash balances Change in cash balances 1)	4,424 330,310 7,333,970 1,244,217 1,571,538 (2,080,165) (28,921) (621,834) (192) (1,429,218)	867 81,911 - 67,529 - - - - (239,759) - (239,731) (28) - - - (28) - - (39,452)	(15,257) (28,921) (39) (373,501	745 189,535 225,664 286,381 (368,078) - (366,653) (140) - (1,285)	5,168 519,844 225,664 7,019,351 (1,034,243 (28,921 (988,487 (332 (16,503
excepts: enalties on retail bonds emiums on bond transactions emiums on debt portfolio restructuring evaluation profits on foreign currency transactions F revaluation profits onditional grant refunds erest on Eskom loan ofit on script lending tyments: sses on GFECRA emiums on debt portfolio restructuring sses on script lending F revaluation losses evaluation losses on foreign currency transactions otal Change in cash balances 1) Dening balance	4,424 330,310 7,333,970 - 1,244,217 1,571,538 - (2,080,165) (28,921) (621,834) (192) - (1,429,218) 8,404,294	867 81,911 - 67,529 - - - - (239,759) - (239,731) (28) - - - -	(15,257) (15,257) (28,921) (39) 13,703	745 189,535 225,664 286,381 (368,078) - (366,653) (140) - (1,285) - 334,247	5,169 519,844 225,664 7,019,351 - - (1,034,243 (28,921 (988,487 (332 - (16,503 6,735,786
exceipts: enalties on retail bonds emiums on bond transactions emiums on debt portfolio restructuring evaluation profits on foreign currency transactions IF revaluation profits onditional grant refunds erest on Eskom loan offit on script lending enyments: usses on GFECRA emiums on debt portfolio restructuring usses on script lending IF revaluation losses evaluation losses on foreign currency transactions otal Change in cash balances eserve Bank accounts	4,424 330,310 7,333,970 1,244,217 1,571,538 (2,080,165) (28,921) (621,834) (192) (1,429,218)	867 81,911 - 67,529 - - - - (239,759) - (239,731) (28) - - - (28) - - (39,452)	(15,257) (28,921) (39) (373,501	745 189,535 225,664 286,381 (368,078) - (366,653) (140) - (1,285)	5,169 519,845 225,664 7,019,351 (1,034,243 (28,921 (988,487 (332 - (16,503
checipts: conalities on retail bonds emiums on bond transactions emiums on debt portfolio restructuring valuation profits on foreign currency transactions F revaluation profits modificial grant refunds erest on Eskom loan offit on script lending pyments: sses on GFECRA emiums on debt portfolio restructuring sses on script lending F revaluation losses evaluation losses on foreign currency transactions chall Change in cash balances penening balance serve Bank accounts proporation for Public Deposits	4,424 330,310 7,333,970 - 1,244,217 1,571,538 - (2,080,165) (28,921) (621,834) (192) - (1,429,218) 8,404,294	867 81,911 - 67,529 - - - - (239,759) - (239,731) (28) - - - -	(15,257) (15,257) (28,921) (39) 13,703	745 189,535 225,664 286,381 (368,078) - (366,653) (140) - (1,285) - 334,247	5,168 519,844 225,664 7,019,351
exceipts: enalties on retail bonds emiums on bond transactions emiums on debt portfolio restructuring evaluation profits on foreign currency transactions IF revaluation profits profit on script lending erest on Eskom loan offit on script lending enuments: usses on GFECRA emiums on debt portfolio restructuring usses on script lending IF revaluation losses evaluation losses evaluation losses on foreign currency transactions cotal Change in cash balances userve Bank accounts enumerical Banks	4,424 330,310 7,333,970 1,244,217 1,571,538 (20,821) (621,834) (192) (1,429,218) 8,404,294	867 81,911 - 67,529 	531 240,596 147,631 (15,257) (28,921) - (39) - 13,703 373,501 142,255,100 70,793,412 - 71,461,688	745 189,535 225,664 286,381 (368,078) (368,078) (366,653) (140) - (1,285) 334,247 176,417,470 62,549,813 - 113,867,657	5,169 519,845 225,664 7,019,351 (1,034,243 (28,921 (988,487 (3322 - (16,503 6,735,786
checipts: conalities on retail bonds emiums on bond transactions emiums on debt portfolio restructuring evaluation profits on foreign currency transactions F revaluation profits modificial grant refunds erest on Eskom loan ofit on script lending erest on Eskom loan of the erest of the eres	4,424 330,310 7,333,970 1,244,217 1,571,538 (2,080,165) (28,921) (621,834) (192) (1,429,218) 8,404,294	867 81,911 - 67,529 	142,255,100 70,793,412 -71,461,688 176,417,470	745 189,535 225,664 286,381 (368,078) (366,653) (140) - (1,285) 334,247 176,417,470 62,549,813 113,867,657 152,133,025	5,169 519,845 225,664 7,019,351 (1,034,243 (28,921 (988,487 (332 (16,503 6,735,786
excepts: enalties on retail bonds emiums on bond transactions emiums on debt portfolio restructuring evaluation profits on foreign currency transactions IF revaluation profits sonditional grant refunds terest on Eskom loan offit on script lending expenses: sses on GFECRA emiums on debt portfolio restructuring sses on script lending IF revaluation losses evaluation losses on foreign currency transactions cotal Change in cash balances Denning balance esserve Bank accounts exporation for Public Deposits	4,424 330,310 7,333,970 1,244,217 1,571,538 (20,821) (621,834) (192) (1,429,218) 8,404,294	867 81,911 - 67,529 	531 240,596 147,631 (15,257) (28,921) - (39) - 13,703 373,501 142,255,100 70,793,412 - 71,461,688	745 189,535 225,664 286,381 (368,078) (368,078) (366,653) (140) - (1,285) 334,247 176,417,470 62,549,813 - 113,867,657	5,169 519,845 225,664 7,019,351 (1,034,243 (28,921 (988,487 (3322 - (16,503 6,735,786
inceipts: Inalties on retail bonds emiums on bond transactions emiums on debt portfolio restructuring valuation profits on foreign currency transactions F revaluation profits Inditional grant refunds erest on Eskom loan offit on script lending Inditional grant refunds erest on Eskom loan offit on script lending Inditional grant refunds erest on Eskom loan offit on script lending Inditional grant refunds erest on Eskom loan offit on script lending Inditional grant refunds erest on Eskom loan offit on script lending Inditional grant erestructuring sses on GFECRA emiums on debt portfolio restructuring sses on script lending F revaluation losses evaluation losses on script lending F revaluation losses valuation losses on foreign currency transactions otal Change in cash balances Inditional grant erestructuring serve Bank accounts Inditional grant erestructuring serve Bank accounts Inditional grant refunds Indit	4,424 330,310 7,333,970 1,244,217 1,571,538 (2,080,165) (28,921) (621,834) (192) (1,429,218) 8,404,294	867 81,911 - 67,529 	142,255,100 70,793,412 -71,461,688 176,417,470	745 189,535 225,664 286,381 (368,078) (366,653) (140) - (1,285) 334,247 176,417,470 62,549,813 113,867,657 152,133,025	5,169 519,844 225,664 7,019,351

Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

EXCUOUSES SUFFERDERS, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

A positive value indicates that cash is used to finance part of borrowing requirement.

Loan advance by National Treasury to Eskom in terms of the Eskom Debt Relief Act 2023.

The Gold and Foreign Exchange Contingency Reserve Account Defrayal Amendment Act, Act No 27 of 2024 refers. In 2024/25, the Reserve Bank will pay R200 billion to government in partial settlement of the GFECRA balances.

Of this amount, government paid the Reserve Bank R100 billion towards the Reserve Banks contingency reserve requirements. The net movement of this transaction, amounting to R100 billion is reflected against GFECRA settlement.