

**Summary table of national revenue, expenditure and borrowing for the month ended 30 September 2024**  
**This statement also reflects the restatement of revenue figures for July and August 2024.**

| R thousand                                                 | Table    | 2024/25              |                     |                     |                     |                      |                     |                     |                      |
|------------------------------------------------------------|----------|----------------------|---------------------|---------------------|---------------------|----------------------|---------------------|---------------------|----------------------|
|                                                            |          | Budget estimate      | April               | May                 | June                | July                 | August              | September           | Year to date         |
| <b>Revenue<sup>1</sup></b>                                 | <b>1</b> | <b>1 815 020 326</b> | <b>90 597 196</b>   | <b>126 581 260</b>  | <b>200 902 609</b>  | <b>89 816 566</b>    | <b>161 369 135</b>  | <b>152 174 993</b>  | <b>821 441 760</b>   |
| <b>Expenditure<sup>1</sup></b>                             | <b>2</b> | <b>2 135 966 694</b> | <b>168 644 389</b>  | <b>139 359 867</b>  | <b>162 350 501</b>  | <b>249 763 545</b>   | <b>200 767 537</b>  | <b>156 560 169</b>  | <b>1 077 446 009</b> |
| <b>Appropriation by vote</b>                               | <b>2</b> | <b>1 102 797 940</b> | <b>107 223 884</b>  | <b>81 701 779</b>   | <b>80 214 842</b>   | <b>136 646 382</b>   | <b>95 094 839</b>   | <b>66 142 416</b>   | <b>567 024 142</b>   |
| <b>Direct charges against the NRF</b>                      | <b>2</b> | <b>1 027 598 529</b> | <b>61 420 505</b>   | <b>57 658 088</b>   | <b>82 135 659</b>   | <b>113 117 163</b>   | <b>105 672 698</b>  | <b>90 417 753</b>   | <b>510 421 867</b>   |
| Debt-service costs                                         |          | 382 182 875          | 9 011 500           | 5 197 848           | 29 639 895          | 60 612 969           | 47 728 957          | 38 078 626          | 190 269 795          |
| Provincial equitable share                                 |          | 600 475 640          | 50 039 636          | 50 039 636          | 50 039 636          | 50 039 636           | 50 039 636          | 50 039 636          | 300 237 816          |
| General fuel levy sharing with metropolitan municipalities |          | 16 126 608           | -                   | -                   | -                   | -                    | 5 375 535           | -                   | 5 375 535            |
| Skill Levy and SETAs                                       |          | 24 500 269           | 1 973 797           | 2 004 202           | 1 893 979           | 2 034 553            | 1 885 437           | 1 936 333           | 11 728 301           |
| Other costs                                                |          | 4 313 137            | 395 572             | 416 402             | 562 150             | 430 005              | 643 132             | 363 158             | 2 810 420            |
| Payments in terms of Section 70 of the PFMA                |          | -                    | -                   | -                   | -                   | -                    | -                   | -                   | -                    |
| Land and Agricultural Development Bank of South Africa     |          | -                    | -                   | -                   | -                   | -                    | -                   | -                   | -                    |
| Provisional allocations not assigned to votes              |          | 570 225              | -                   | -                   | -                   | -                    | -                   | -                   | -                    |
| Contingency reserve                                        |          | 5 000 000            | -                   | -                   | -                   | -                    | -                   | -                   | -                    |
| <b>Main budget balance</b>                                 |          | <b>(320 946 369)</b> | <b>(78 047 193)</b> | <b>(12 778 607)</b> | <b>38 552 108</b>   | <b>(159 946 979)</b> | <b>(39 398 402)</b> | <b>(4 385 176)</b>  | <b>(256 004 249)</b> |
| <b>Redemptions</b>                                         | <b>4</b> | <b>(172 568 000)</b> | <b>(10 517 846)</b> | <b>(1 254 261)</b>  | <b>(810 875)</b>    | <b>(9 797 677)</b>   | <b>(396 649)</b>    | <b>(552 820)</b>    | <b>(23 330 128)</b>  |
| <b>Eskom debt-relief arrangement 2</b>                     | <b>4</b> | <b>(64 154 000)</b>  | <b>-</b>            | <b>-</b>            | <b>(8 000 000)</b>  | <b>-</b>             | <b>-</b>            | <b>-</b>            | <b>(8 000 000)</b>   |
| <b>GFE CRA settlement (net)<sup>3</sup></b>                | <b>4</b> | <b>100 000 000</b>   | <b>-</b>            | <b>-</b>            | <b>-</b>            | <b>80 000 000</b>    | <b>20 000 000</b>   | <b>-</b>            | <b>100 000 000</b>   |
| <b>Gross borrowing requirement</b>                         |          | <b>(457 668 369)</b> | <b>(88 565 039)</b> | <b>(14 032 868)</b> | <b>29 741 233</b>   | <b>(89 744 656)</b>  | <b>(19 795 052)</b> | <b>(4 937 996)</b>  | <b>(187 334 377)</b> |
| <b>Financing of the net borrowing requirement</b>          |          |                      |                     |                     |                     |                      |                     |                     |                      |
| <b>Domestic short-term loans (net)</b>                     | <b>3</b> | <b>33 000 000</b>    | <b>41 087 495</b>   | <b>(13 683 579)</b> | <b>(17 238 326)</b> | <b>4 865 547</b>     | <b>3 442 043</b>    | <b>4 065 849</b>    | <b>22 539 029</b>    |
| <b>Domestic long-term loans (gross)</b>                    | <b>3</b> | <b>328 100 000</b>   | <b>26 043 960</b>   | <b>26 116 928</b>   | <b>26 848 670</b>   | <b>31 334 968</b>    | <b>30 826 957</b>   | <b>30 559 118</b>   | <b>171 730 601</b>   |
| <b>Foreign loans (gross)</b>                               | <b>3</b> | <b>36 700 000</b>    | <b>-</b>            | <b>-</b>            | <b>-</b>            | <b>-</b>             | <b>-</b>            | <b>-</b>            | <b>-</b>             |
| <b>Change in cash and other balances<sup>4</sup></b>       | <b>3</b> | <b>59 868 369</b>    | <b>21 433 584</b>   | <b>1 599 519</b>    | <b>(39 351 577)</b> | <b>53 544 141</b>    | <b>(14 473 948)</b> | <b>(29 686 971)</b> | <b>(6 935 252)</b>   |
| <b>Total financing (gross)</b>                             |          | <b>457 668 369</b>   | <b>88 565 039</b>   | <b>14 032 868</b>   | <b>(29 741 233)</b> | <b>89 744 656</b>    | <b>19 795 052</b>   | <b>4 937 996</b>    | <b>187 334 377</b>   |

1) The GFE CRA cash receipt and requisition of cash recorded in Table 4 is not included in revenue and expenditure as the budget position presents the net of the cash flows related to balance sheet transactions.

These transactions are recorded as part of Changes of cash and other balances.

2) Loan advance by National Treasury to Eskom In terms of the Eskom Debt Relief Act, 2023 (Act No.7 of 2023).

3) The Gold and Foreign Exchange Contingency Reserve Account Defrayal Amendment Act, Act No 27 of 2024 refers. In 2024/25, the Reserve Bank will pay R200 billion to government. in partial settlement of the GFE CRA balances. Of this amount government paid the Reserve Bank R100 billion towards the Reserve Banks contingency reserve requirements, as a direct charge against the National Revenue Fund. The balance of the GFE CRA receipt is recorded on the balance sheet as a reduction in the financing requirement of R100 billion.

4) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

\*) Audited outcome except Debt-service costs.