

Summary table of national revenue, expenditure and borrowing for the month ended 31 August 2024

R thousand	Table	2024/25						
		Budget estimate	April	May	June	July	August	Year to date
Revenue ³		1 815 020 326	90 597 196	126 581 260	200 902 609	169 816 566	181 369 135	769 266 767
Expenditure ³		2 135 966 695	168 644 389	139 359 867	162 350 501	249 763 545	200 767 537	920 885 841
Appropriation by vote	2	1 102 797 941	107 223 884	81 701 779	80 214 842	136 646 382	95 094 839	500 881 726
Direct charges against the NRF	2	1 027 598 529	61 420 505	57 658 088	82 135 659	113 117 163	105 672 698	420 004 115
Debt-service costs		382 182 875	9 011 500	5 197 848	29 639 895	60 612 969	47 728 957	152 191 170
Provincial equitable share		600 475 640	50 039 636	50 039 636	50 039 636	50 039 636	50 039 636	250 198 180
General fuel levy sharing with metropolitan municipalities		16 126 608	-	-	-	-	5 375 535	5 375 535
Skill Levy and SETAs		24 500 269	1 973 797	2 004 202	1 893 979	2 034 553	1 885 437	9 791 968
Other costs		4 313 137	395 572	416 402	562 150	430 005	643 132	2 447 262
Payments in terms of Section 70 of the PFMA		-	-	-	-	-	-	-
Land and Agricultural Development Bank of South Africa		-	-	-	-	-	-	-
Provisional allocations not assigned to votes		570 225	-	-	-	-	-	-
Contingency reserve		5 000 000	-	-	-	-	-	-
Main budget balance		(320 946 369)	(78 047 193)	(12 778 607)	38 552 108	(79 946 979)	(19 398 403)	(151 619 073)
Redemptions	4	(172 568 000)	(10 517 846)	(1 254 261)	(810 875)	(9 797 677)	(396 649)	(22 777 308)
Eskom debt-relief arrangement 1	4	(64 154 000)	-	-	(8 000 000)	-	-	(8 000 000)
GFECRA settlement (net) ³	4	100 000 000	-	-	-	80 000 000	20 000 000	100 000 000
Gross borrowing requirement		(457 668 369)	(88 565 039)	(14 032 868)	29 741 233	(9 744 656)	204 948	(82 396 381)
Financing of the net borrowing requirement								
Domestic short-term loans (net)	3	33 000 000	41 087 495	(13 683 579)	(17 238 326)	4 865 547	3 442 043	18 473 180
Domestic long-term loans (gross)	3	328 100 000	26 043 960	26 116 928	26 848 670	31 334 968	30 826 957	141 171 483
Foreign loans (gross)	3	36 700 000	-	-	-	-	-	-
Change in cash and other balances ²	3	59 868 369	21 433 584	1 599 519	(39 351 577)	(26 455 859)	(34 473 948)	(77 248 281)
Total financing (gross)		457 668 369	88 565 039	14 032 868	(29 741 233)	9 744 656	(204 948)	82 396 381

1) Loan advance by National Treasury to Eskom In terms of the Eskom Debt Relief Act, 2023 (Act No.7 of 2023).

2) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

3) The Gold and Foreign Exchange Contingency Reserve Account Defrayal Amendment Act, Act No 27 of 2024 refers. In 2024/25, the Reserve Bank will pay R200 billion to government. in partial settlement of the GFECRA balances. Of this amount government paid the Reserve Bank R100 billion towards the Reserve Banks contingency reserve requirements.

The net movement of this transaction, amounting to R100 billion, is reflected against GFECRA settlement.