

Summary table of national revenue, expenditure and borrowing for the month ended 31 July 2024

R thousand	Table	2024/25			2023/24		
		Budget estimate	July	Year to date	Preliminary outcome	July	Year to date
Revenue ³		1 815 020 326	169 816 566	587 897 632	1 722 481 645	87 811 083	494 816 430
Expenditure ³		2 135 966 695	249 763 545	720 118 302	2 046 873 080	231 476 639	684 902 105
Appropriation by vote	2	1 102 797 941	136 646 382	405 786 887	1 062 069 287	126 256 726	379 375 683
Direct charges against the NRF	2	1 027 598 529	113 117 163	314 331 415	984 803 794	105 219 913	305 526 422
Debt-service costs		382 182 875	60 612 969	104 462 212	356 109 896	53 473 999	98 160 384
Provincial equitable share		600 475 640	50 039 636	200 158 544	585 085 919	49 434 821	198 370 286
General fuel levy sharing with metropolitan municipalities		16 126 608	-	-	15 433 498	-	-
Skill Levy and SETAs		24 500 269	2 034 553	7 906 531	22 424 464	1 830 191	7 376 704
Other costs		4 313 137	430 005	1 804 128	5 248 014	480 902	1 619 048
Payments in terms of Section 70 of the PFMA		-	-	-	502 003	-	-
Land and Agricultural Development Bank of South Africa		-	-	-	502 003	-	-
Provisional allocations not assigned to votes		570 225	-	-	-	-	-
Contingency reserve		5 000 000	-	-	-	-	-
Main budget balance		(320 946 369)	(79 946 979)	(132 220 670)	(324 391 435)	(143 665 556)	(190 085 675)
Redemptions	4	(172 568 000)	(9 797 677)	(22 380 659)	(144 394 798)	(900 554)	(3 264 957)
Eskom debt-relief arrangement 1	4	(64 154 000)	-	(8 000 000)	(76 000 000)	-	-
GFEFRA settlement (net) ³	4	100 000 000	80 000 000	80 000 000	-	-	-
Gross borrowing requirement		(457 668 369)	(9 744 656)	(82 601 330)	(544 786 233)	(144 566 110)	(193 350 632)
Financing of the net borrowing requirement							
Domestic short-term loans (net)	3	33 000 000	4 865 547	15 031 137	88 744 698	5 240 013	24 769 612
Domestic long-term loans (gross)	3	328 100 000	31 334 968	110 344 526	336 238 898	26 026 939	114 629 426
Foreign loans (gross)	3	36 700 000	-	-	45 662 970	-	9 468 200
Change in cash and other balances ²	3	59 868 369	(26 455 859)	(42 774 333)	74 139 667	113 299 158	44 483 394
Total financing (gross)		457 668 369	9 744 656	82 601 330	544 786 233	144 566 110	193 350 632

1) Loan advance by National Treasury to Eskom in terms of the Eskom Debt Relief Act, 2023 (Act No. 7 of 2023).

2) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

3) The Gold and Foreign Exchange Contingency Reserve Account Defrayal Amendment Act, Act No 27 of 2024 refers. In 2024/25, the Reserve Bank will pay R200 billion to government in partial settlement of the GFEFRA balances. Of this amount government paid the Reserve Bank R100 billion towards the Reserve Banks contingency reserve requirements.

The net movement of this transaction, amounting to R80 billion, is reflected against GFEFRA settlement.