



**national treasury**

Department:  
National Treasury  
REPUBLIC OF SOUTH AFRICA

## MEDIA STATEMENT

### STATEMENT OF THE NATIONAL GOVERNMENT'S REVENUE, EXPENDITURE AND BORROWING

**AS AT 30 JUNE 2024**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act of 1999.

The revenue, expenditure and borrowing figures have been updated to be in line with the budget review tabled in Parliament in February 2024.

National government's revenue and expenditure are detailed in Tables 1 and 2 respectively. The tables below indicate national government's revenue and expenditure for the reporting month, together with comparable figures of the corresponding month for the previous fiscal year.

Revenue and expenditure for the fiscal year to date are expressed as a percentage of the budget estimate for 2024/25 and preliminary outcome for 2023/24.

#### Revenue

	June	Year to date	% of budget estimate/ preliminary outcome
R million			
2024/25	200 903	418 081	23.03
2023/24	202 773	407 005	23.63

#### Expenditure

	June	Year to date	% of budget estimate/ preliminary outcome
R million			
2024/25	162 351	470 355	22.02
2023/24	165 950	453 425	22.15

**Expenditure as per economic classification<sup>1</sup>**

<b>R million</b>	<b>June 2024</b>	<b>June 2023</b>	<b>% Change<sup>2</sup></b>
<b>Voted funds</b>			
Current payments	22 418	22 840	(1.85)
Transfers and subsidies	56 658	53 859	5.20
Payments for capital assets	1 132	1 240	(8.68)
Payments for financial assets	7	1	-
<b>Total voted funds</b>	<b>80 215</b>	<b>77 939</b>	<b>2.92</b>
<b>Direct charges</b>			
Current payments	29 960	32 381	(7.48)
Transfers and subsidies	52 013	55 630	(6.50)
Payments for financial assets	164	0	-
<b>Total direct charges</b>	<b>82 136</b>	<b>88 010</b>	<b>(6.67)</b>
<b>Total expenditure</b>	<b>162 351</b>	<b>165 950</b>	<b>(2.17)</b>

1) Components may not add up due to rounding off

2) Year-on-year percentage change. Dash (-) denotes a value more than a 100 percentage points.

Table 3 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous fiscal year.

In terms of section 2(2)(a) of the Eskom Debt Relief Act, 2023 (Act No.7 of 2023) the National Treasury must advance the amounts envisaged in subsection (1) as a loan to Eskom on the dates determined by the Minister. The amount appropriated against this Act and the payments made to Eskom during 2023/24 financial year was R76bn. A further R64 billion is appropriated for 2024/25 financial year. These payments are reflected against Table 4. This is included as part of financing in Tables 3 and 4.

The following table contains a summary of information relating to total financing (net):

**Financing**

<b>R million</b>	<b>June 2024</b>	<b>June 2023</b>
Domestic short-term loans	(17 238)	6 349
Domestic long-term loans	26 849	26 735
Foreign loans	-	9 468
Change in cash and other balances <sup>1</sup>	(39 352)	(77 908)
<b>Total financing (gross)</b>	<b>(29 741)</b>	<b>(35 355)</b>

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

A cash flow schedule for the Exchequer Account is included as Table 4, summarising exchequer revenue and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in Tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and SARS.

Tables 1-5 are available in both Microsoft Excel and PDF on the website of the National Treasury; at [www.treasury.gov.za](http://www.treasury.gov.za) click on the *Communications & Media link – Press Releases – Monthly Press Releases*.

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