



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

MEDIA STATEMENT

STATEMENT OF THE NATIONAL GOVERNMENT'S REVENUE, EXPENDITURE AND BORROWING

AS AT 31 MAY 2024

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act of 1999.

The revenue, expenditure and borrowing figures have been updated to be in line with the budget review tabled in Parliament in February 2024.

National government's revenue and expenditure are detailed in Tables 1 and 2 respectively. The tables below indicate national government's revenue and expenditure for the reporting month, together with comparable figures of the corresponding month for the previous fiscal year.

Revenue and expenditure for the fiscal year to date are expressed as a percentage of the budget estimate for 2024/25 and preliminary outcome for 2023/24.

Revenue			
	May	Year to date	% of budget estimate/ preliminary outcome
R million			
2024/25	126 581	217 178	11.97
2023/24	118 881	204 233	11.86

Expenditure			
	May	Year to date	% of budget estimate/ preliminary outcome
R million			
2024/25	139 360	308 004	14.42
2023/24	134 901	287 476	14.04

Expenditure as per economic classification¹

R million	May 2024	May 2023	% Change²
Voted funds			
Current payments	23 934	22 983	4.14
Transfers and subsidies	56 818	56 734	0.15
Payments for capital assets	937	890	5.22
Payments for financial assets	13	1	-
Total voted funds	81 702	80 609	0.00
Direct charges			
Current payments	5 527	5 133	7.66
Transfers and subsidies	52 047	49 158	5.88
Payments for financial assets	85	-	-
Total direct charges	57 658	54 291	0.01
Total expenditure	139 360	134 901	0.00

1) Components may not add up due to rounding off

2) Year-on-year percentage change. Dash (-) denotes a value more than a 100 percentage points.

Table 3 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous fiscal year.

In terms of section 2(2)(a) of the Eskom Debt Relief Act, 2023 (Act No.7 of 2023) the National Treasury must advance the amounts envisaged in subsection (1) as a loan to Eskom on the dates determined by the Minister. The amount appropriated against this Act and the payments made to Eskom during 2023/24 financial year was R76bn. A further R64 billion is appropriated for 2024/25 financial year. These payments are reflected against Table 4. This is included as part of financing in Tables 3 and 4.

The following table contains a summary of information relating to total financing (net):

Financing

R million	May 2024	May 2023
Domestic short-term loans	(13 684)	2 858
Domestic long-term loans	26 117	31 142
Foreign loans	-	-
Change in cash and other balances ¹	1 600	(17 502)
Total financing (net)	14 033	16 498

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

A cash flow schedule for the Exchequer Account is included as Table 4, summarising exchequer revenue and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in Tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and SARS.

Tables 1-5 are available in both Microsoft Excel and PDF on the website of the National Treasury; at www.treasury.gov.za click on the *Communications & Media link – Press Releases – Monthly Press Releases*.

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