

Summary table of national revenue, expenditure and borrowing for the month ended 31 March 2024

R thousand	Table	2023/24			2022/23		
		Revised estimate	March	Year to date	Audited outcome	March*	Year to date
Revenue	1	1 712 835 566	185 247 089	1 722 481 645	1 699 218 536	173 437 558	1 699 218 536
Expenditure	2	2 044 221 619	183 180 206	2 046 873 080	2 009 156 766	229 708 979	2 009 156 766
Appropriation by vote	2	1 065 041 658	100 728 911	1 062 069 287	1 088 182 405	144 746 960	1 088 182 405
Direct charges against the NRF	2	984 780 029	82 451 295	984 803 793	920 974 361	84 962 019	920 974 361
Debt-service costs		356 140 933	34 081 533	356 109 896	308 459 149	28 051 005	308 459 149
Provincial equitable share		585 085 919	40 871 444	585 085 919	570 868 206	48 742 307	570 868 206
General fuel levy sharing with metropolitan municipalities		15 433 498	5 144 500	15 433 498	15 334 823	5 111 609	15 334 823
Skill Levy and SETAs		22 712 959	1 827 044	22 424 464	20 808 850	1 691 409	20 808 850
Other costs		4 904 720	526 774	5 248 014	4 409 503	472 518	4 409 503
Payments in terms of Section 70 of the PFMA		502 000	-	502 003	1 093 830	4 041	1 093 830
Denel (Public Enterprise)		-	-	-	204 700	4 041	204 700
Land and Agricultural Development Bank of South Africa		502 000	-	502 003	889 130	889 130	889 130
National government projected underspending		(3 100 068)	-	-	-	-	-
Local government repayment to the National Revenue Fund		(2 500 000)	-	-	-	-	-
Main budget balance		(331 386 053)	2 066 882	(324 391 439)	(309 938 230)	(56 271 421)	(309 938 230)
Redemptions	4	(145 758 556)	(431 291)	(144 394 798)	(90 324 040)	(529 564)	(90 324 040)
Eskom debt-relief arrangement ¹	4	(76 000 000)	(18 000 000)	(76 000 000)	-	-	-
Gross borrowing requirement		(553 144 609)	(16 364 409)	(544 786 237)	(400 262 270)	(56 800 985)	(400 262 270)
Financing of the net borrowing requirement							
Domestic short-term loans (net)	3	88 000 000	(11 309 591)	88 744 698	(25 577 428)	6 205 772	(25 577 428)
Domestic long-term loans (gross)	3	327 900 000	27 488 393	336 238 898	322 419 979	25 598 753	322 419 979
Foreign loans (gross)	3	45 166 000	1 679 390	45 662 970	64 465 588	-	64 465 588
Change in cash and other balances ²	3	92 078 609	(1 493 783)	74 139 671	38 954 131	24 996 460	38 954 131
Total financing (gross)		553 144 609	16 364 409	544 786 237	400 262 270	56 800 985	400 262 270

1) Loan advance by National Treasury to Eskom in terms of the Eskom Debt Relief Act, 2023 (Act No.7 of 2023).

2) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

*) Figures for the month of March, prior year have been adjusted to be in line with Audited Outcome.