



**national treasury**

Department:  
National Treasury  
REPUBLIC OF SOUTH AFRICA

## MEDIA STATEMENT

### STATEMENT OF THE NATIONAL GOVERNMENT'S REVENUE, EXPENDITURE AND BORROWING

**AS AT 29 FEBRUARY 2024**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act of 1999.

The figures of revenue, expenditure and borrowing are as per the budget review tabled in Parliament in February 2024.

National government's revenue and expenditure are detailed in Tables 1 and 2 respectively. The tables below indicate national government's revenue and expenditure for the reporting month, together with comparable figures of the corresponding month for the previous fiscal year.

Revenue and expenditure for the fiscal year to date are expressed as a percentage of the budget estimate for 2023/24 and audited outcome for 2022/23.

**Table 1 Revenue**

R million	February	Year to date	% of revised estimate/ audited outcome
2023/24	187 131	1 537 235	89.75
2022/23	174 936	1 525 781	89.88

**Table 2 Expenditure**

R million	February	Year to date	% of revised estimate/ audited outcome
2023/24	166 347	1 863 693	91.17
2022/23	166 874	1 779 448	88.57



**Expenditure as per economic classification<sup>1</sup>**

<b>R million</b>	<b>February 2024</b>	<b>February 2023</b>	<b>% Change<sup>2</sup></b>
<b>Voted funds</b>			
Current payments	21 880	24 862	(11.99)
Transfers and subsidies	45 667	47 488	(3.83)
Payments for capital assets	1 751	1 223	43.21
Payments for financial assets	504	4	-
<b>Total voted funds</b>	<b>69 803</b>	<b>73 577</b>	<b>(5.13)</b>
<b>Direct charges</b>			
Current payments	44 625	42 640	4.66
Transfers and subsidies	51 648	50 656	1.96
Payments for financial assets	270	-	-
<b>Total direct charges</b>	<b>96 543</b>	<b>93 296</b>	<b>3.48</b>
<b>Total expenditure</b>	<b>166 347</b>	<b>166 874</b>	<b>(0.32)</b>

1) Components may not add up due to rounding off

2) Year-on-year percentage change. Dash (-) denotes a value more than a 100 percentage points.

Table 3 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous fiscal year.

In terms of section 2(2)(a) of the Eskom Debt Relief Act, 2023 (Act No.7 of 2023) the National Treasury must advance the amounts envisaged in subsection (1) as a loan to Eskom on the dates determined by the Minister. Therefore, the amount appropriated against this Act and the payments made to Eskom were R58bn for year to date, these payments are reflected against Table 4. This is included as part of financing in Tables 3 and 4.

The following table contains a summary of information relating to total financing (net):

**Table 3 Financing**

<b>R million</b>	<b>February 2024</b>	<b>February 2023</b>
Domestic short-term loans	(8 531)	(1 461)
Domestic long-term loans	26 313	24 074
Foreign loans	10 244	-
Change in cash and other balances <sup>1</sup>	(34 454)	37 868
<b>Total financing (net)</b>	<b>(6 428)</b>	<b>60 480</b>

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

A cash flow schedule for the Exchequer Account is included as Table 4, summarising exchequer revenue and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in Tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and SARS.

Tables 1-5 are available in both Microsoft Excel and PDF on the website of the National Treasury; at [www.treasury.gov.za](http://www.treasury.gov.za) click on the *Communications & Media link – Press Releases – Monthly Press Releases*.

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