

Summary table of national revenue, expenditure and borrowing for the month ended 29 February 2024

R thousand	Table	2023/24			2022/23		
		Revised estimate	February	Year to date	Audited outcome	February	Year to date
Revenue	1	1 712 835 566	187 130 756	1 537 234 556	1 697 594 376	174 935 971	1 525 780 981
Expenditure	2	2 044 221 619	166 346 990	1 863 692 874	2 009 156 766	166 873 812	1 779 447 787
Appropriation by vote	2	1 065 041 658	69 803 499	961 340 376	1 088 182 405	73 577 366	943 435 445
<b>Direct charges against the NRF</b>	2	<b>984 780 029</b>	<b>96 543 491</b>	<b>902 352 498</b>	<b>920 974 361</b>	<b>93 296 446</b>	<b>836 012 342</b>
<i>Debt-service costs</i>		356 140 933	44 313 071	322 028 363	308 459 149	42 329 160	280 408 144
<i>Provincial equitable share</i>		585 085 919	49 650 540	544 214 475	570 868 206	48 742 317	522 125 899
<i>General fuel levy sharing with metropolitan municipalities</i>		15 433 498	-	10 288 998	15 334 823	-	10 223 214
<i>Skill Levy and SETAs</i>		22 712 959	1 986 467	20 597 420	20 808 850	1 894 896	19 117 441
<i>Other costs</i>		4 904 720	593 413	4 721 239	4 409 503	330 073	3 936 985
Payments in terms of Section 70 of the PFMA		502 000	-	502 003	1 093 830	-	200 659
<i>Denel (Public Enterprise)</i>		-	-	-	204 700	-	200 659
<i>Land and Agricultural Development Bank of South Africa</i>		502 000	-	502 003	889 130	-	-
National government projected underspending		(3 100 068)	-	-	-	-	-
Local government repayment to the National Revenue Fund		(2 500 000)	-	-	-	-	-
<b>Main budget balance</b>		<b>(331 386 053)</b>	<b>20 783 766</b>	<b>(326 458 321)</b>	<b>(311 562 389)</b>	<b>8 062 159</b>	<b>(253 666 809)</b>
Redemptions	4	(145 758 556)	(356 101)	(143 963 507)	(90 324 040)	(68 542 614)	(89 794 476)
Eskom debt-relief arrangement <sup>1</sup>	4	(76 000 000)	(14 000 000)	(58 000 000)	-	-	-
Gross borrowing requirement		(553 144 609)	6 427 665	(528 421 828)	(401 886 429)	(60 480 455)	(343 461 285)
Financing of the net borrowing requirement							
Domestic short-term loans (net)	3	88 000 000	(8 530 932)	100 054 289	(25 577 428)	(1 461 396)	(31 783 200)
Domestic long-term loans (gross)	3	327 900 000	26 312 990	308 750 505	322 419 979	24 073 589	296 821 226
Foreign loans (gross)	3	45 166 000	10 243 800	43 983 580	64 465 588	-	64 465 588
Change in cash and other balances <sup>2</sup>	3	92 078 609	(34 453 523)	75 633 454	40 578 290	37 868 262	13 957 671
<b>Total financing (gross)</b>		<b>553 144 609</b>	<b>(6 427 665)</b>	<b>528 421 828</b>	<b>401 886 429</b>	<b>60 480 455</b>	<b>343 461 285</b>

1) Loan advance by National Treasury to Eskom In terms of the Eskom Debt Relief Act, 2023 (Act No.7 of 2023).

2) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.