

Summary table of national revenue, expenditure and borrowing for the month ended 31 January 2024

R thousand	Table	2023/24			2022/23		
		Revised estimate	January	Year to date	Audited outcome	January	Year to date
Revenue	1	1 714 845 974	124 541 521	1 350 103 800	1 697 594 376	124 634 528	1 350 845 010
Expenditure	2	2 044 928 372	179 203 941	1 697 345 886	2 009 156 766	203 266 846	1 612 573 975
Appropriation by vote	2	1 065 041 658	70 319 404	891 536 877	1 088 182 405	98 304 918	869 858 079
Direct charges against the NRF	2	982 826 497	108 884 537	805 809 009	920 974 361	104 961 928	742 715 896
<i>Debt-service costs</i>		354 516 064	57 364 651	277 715 293	308 459 149	49 904 871	238 078 984
<i>Provincial equitable share</i>		585 085 919	49 019 544	494 563 935	570 868 206	52 815 985	473 383 582
<i>General fuel levy sharing with metropolitan municipalities</i>		15 433 498	-	10 288 998	15 334 823	-	10 223 214
<i>Skill Levy and SETAs</i>		22 712 959	2 043 160	18 610 953	20 808 850	1 934 519	17 222 545
<i>Other costs</i>		4 576 057	457 182	4 127 828	4 409 503	306 553	3 606 912
Payments in terms of Section 70 of the PFMA		502 000	-	502 003	1 093 830	-	200 659
<i>Denel (Public Enterprise)</i>		-	-	-	204 700	-	200 659
<i>Land and Agricultural Development Bank of South Africa</i>		502 000	-	502 003	889 130	-	-
Contingency reserve		357 517	-	-	-	-	-
National government projected underspending		(797 300)	-	-	-	-	-
Local government repayment to the National Revenue Fund		(2 500 000)	-	-	-	-	-
Main budget balance		(330 082 398)	(54 662 420)	(347 242 087)	(311 562 388)	(78 632 318)	(261 728 966)
Redemptions	4	(155 515 000)	(37 761 473)	(143 607 406)	(90 324 040)	(342 070)	(21 251 862)
Eskom debt-relief arrangement ¹	4	(78 000 000)	-	(44 000 000)	-	-	-
Gross borrowing requirement		(563 597 398)	(92 423 893)	(534 849 493)	(401 886 429)	(78 974 388)	(282 980 829)
Financing of the net borrowing requirement							
Domestic short-term loans (net)	3	48 000 000	13 834 468	108 585 221	(25 577 428)	(4 717 097)	(30 321 804)
Domestic long-term loans (gross)	3	375 800 354	21 555 933	282 437 515	322 419 979	16 828 478	272 747 637
Foreign loans (gross)	3	45 875 000	18 754 100	33 739 780	64 465 588	5 596 913	64 465 588
Change in cash and other balances²	3	93 922 044	38 279 392	110 086 977	40 578 290	61 266 094	(23 910 592)
Total financing (gross)		563 597 398	92 423 893	534 849 493	401 886 429	78 974 388	282 980 829

1) Loan advance by National Treasury to Eskom in terms of the Eskom Debt Relief Act, 2023 (Act No.7 of 2023).

2) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.