

Table 1 Revenue*

R thousand	2023/24			2022/23		
	Revised estimate	December	Year to date	Audited outcome	December	Year to date
Taxes on income and profits	990 851 586	142 270 607	727 453 264	988 305 235	152 427 305	728 076 976
Personal income tax	646 738 997	55 318 550	460 802 619	600 366 808	53 123 970	425 322 086
Provisional tax, assessment payments and penalties	54 127 644	1 124 095	27 363 317	48 814 805	1 561 548	23 027 221
Employees tax	639 016 723	56 953 100	472 426 519	593 041 137	53 509 286	437 991 671
ETI credit - refunds granted against PAYE payment	(4 077 483)	(352 923)	(2 803 648)	(4 442 630)	(388 962)	(3 446 492)
ETI credit - refunds	(766 960)	(43 904)	(597 944)	(347 926)	(31 294)	(258 155)
PIT refunds	(41 560 927)	(1 361 769)	(35 585 630)	(36 698 576)	(1 526 609)	(31 991 559)
Tax on corporate income						
Corporate income tax	300 328 950	83 513 233	231 327 208	344 659 913	97 389 584	269 732 941
Secondary tax on companies	96 400	579	65 172	106 510	259	74 281
Withholding tax on dividends	36 103 691	1 773 710	30 429 126	38 012 199	1 493 983	29 594 423
Withholding tax on interest	905 383	68 968	818 904	725 925	52 895	525 146
Other						
Interest on overdue income tax	6 678 165	595 518	4 010 241	4 633 907	366 614	2 827 506
Small business tax amnesty				(8)		(8)
Taxes on payroll and workforce	22 712 959	2 054 352	16 788 473	20 892 489	1 941 925	15 382 006
Skills development levy	22 712 959	2 054 352	16 788 473	20 892 489	1 941 925	15 382 006
Taxes on property	20 532 030	1 198 667	14 671 851	21 237 713	1 312 417	16 370 721
Estate, inheritance and gift taxes						
Donations tax	759 849	28 712	470 399	682 787	24 470	338 319
Estate duty	3 994 978	332 464	2 761 539	3 702 226	312 676	2 882 921
Taxes on financial and capital transactions						
Securities transfer tax	5 808 051	424 628	4 390 146	5 400 599	437 074	4 350 292
Transfer duties	9 969 151	412 963	7 049 768	11 452 101	538 198	8 799 189
Taxes on goods and services	616 872 433	51 725 435	440 925 144	579 990 060	54 333 833	410 074 420
Value-added tax	445 844 496	37 952 754	318 094 404	422 416 399	40 095 331	299 875 170
Domestic VAT	521 425 533	46 111 895	389 247 994	486 437 225	42 384 143	362 154 586
Import VAT	277 308 102	21 088 839	188 979 129	254 984 018	22 283 228	174 926 755
Refunds	(352 889 139)	(29 247 981)	(260 132 720)	(319 004 844)	(24 572 041)	(237 206 170)
Turnover tax for small businesses	9 218	24	5 351	12 139	329	6 562
Specific excise duties	55 252 436	4 905 417	35 741 494	55 154 699	4 625 407	37 273 463
Beer	21 916 064	1 922 473	14 932 937	21 370 188	1 896 976	14 810 261
Sorghum beer and sorghum flour	6 851	698	5 766	4 486	258	2 955
Wine and other fermented beverages	7 302 975	619 440	4 622 435	6 921 528	585 645	4 431 447
Spirits	12 547 896	1 236 781	8 636 888	13 174 704	1 103 177	9 396 637
Cigarettes and cigarette tobacco	9 586 644	746 332	4 999 674	10 188 505	586 045	6 200 472
Vaping tobacco		66	408			
Pipe tobacco and cigars	404 965	39 505	286 917	402 908	26 741	327 924
Petroleum products	1 009 847	53 217	622 227	704 937	58 575	526 500
Revenue from neighbouring countries	2 477 194	286 907	1 434 442	2 387 443	369 991	1 577 267
Ad valorem excise duties	6 620 260	(13 790)	5 717 615	5 520 495	2 390	3 140 766
Health promotion levy	2 328 608	203 252	1 633 447	2 194 700	209 198	1 591 134
Fuel levy	92 020 253	7 595 715	68 427 627	80 472 844	8 281 546	57 206 052
Of which:						
Carbon fuel levy	2 468 484	219 059	1 948 567	2 441 248	201 852	1 839 899
CFL Domestic	1 986 576	154 692	1 441 997	1 803 293	132 524	1 373 622
CFL Imported	481 908	64 367	506 569	637 955	69 328	466 277
Taxes on use of goods and on permission to use goods or perform activities						
Air departure tax	925 600	77 537	681 179	788 582	66 020	556 732
Plastic bag levy	693 751	193 365	527 409	679 818	202 926	548 490
Electricity levy	7 063 643	587 152	5 458 301	7 374 436	594 831	5 752 532
Incandescent light bulb levy	20 541	2 471	14 892	24 182	1 724	19 329
CO ₂ tax - motor vehicle emissions	2 940 048	161 401	1 910 259	2 929 579	199 517	1 890 622
Tyre levy	795 380	46 116	553 893	745 273	43 129	547 310
International Oil Pollution Compensation Fund	2 500	-	4 921	-	-	-
Carbon tax	2 268 041	13 684	2 067 294	1 590 394	10 928	1 582 483
Other						
Universal Service Fund	87 657	325	88 459	86 521	557	83 775
Taxes on international trade and transactions	79 703 625	6 273 500	51 756 317	76 067 768	6 796 935	52 641 309
Import duties						
Customs duties	68 804 199	5 004 620	44 478 844	65 105 375	5 454 012	44 732 829
Specific excise duties on imports	8 937 337	930 159	5 682 505	8 840 264	1 137 959	6 007 531
Health promotion levy on imports	114 102	10 093	78 137	110 194	10 163	77 000
Other						
Miscellaneous customs and excise receipts	1 061 028	291 890	1 145 971	1 016 939	100 215	1 049 515
Diamond export duties	187 529	-	95 201	151 301	8 391	98 746
Export tax - Scrap metal	599 429	36 738	275 660	843 695	86 195	675 687
Other taxes	-	-	-	-	-	-
Stamp duties and fees	-	-	-	-	-	-
State miscellaneous revenue	-	748	1 825	4 093	(603)	1 076
Total tax revenue (gross)	1 730 672 633	203 523 308	1 251 596 874	1 686 697 378	216 811 812	1 222 546 507
Less: SACU payments	(79 810 980)	-	(59 858 235)	(43 683 418)	-	(32 762 563)
Total tax revenue (net of SACU payments)	1 650 861 652	203 523 308	1 191 738 639	1 643 013 960	216 811 812	1 189 783 944
Departmental revenue	63 984 321	8 515 388	33 823 641	56 204 574	11 413 678	36 426 536
Sales of goods and services other than capital assets						
Sales by market establishments	106 395	11 360	115 595	78 368	13 653	49 439
Non-tax receipts	7 700	325	5 783	7 488	-	4 088
Administrative fees	1 375 700	23 852	294 557	1 371 963	26 321	289 714
Other sales	1 285 024	63 479	1 060 567	2 292 258	117 583	1 824 116
Selling of scrap or waste and other used current goods	8 555	383	5 581	14 318	3 965	10 396
Transfers received	661 065	-	428 348	639 965	45 882	391 453
Fines penalties and forfeits	537 971	14 269	300 736	543 527	21 867	281 904
Interest, dividends and rent on land						
Interest	7 993 240	386 129	5 883 022	8 596 569	653 461	4 724 864
Dividends	349 465	23	99 048	363 643	26	58
Rent on land	14 321 972	7 272 772	15 180 834	25 354 820	10 238 685	24 568 490
Of which:						
Mineral and petroleum royalties	14 303 303	7 270 347	15 164 519	25 337 793	10 238 980	24 554 793
Sales of capital assets	162 760	28 238	136 562	186 849	11 597	125 643
Financial transactions in assets and liabilities	37 174 474	714 558	10 313 009	16 754 806	280 638	4 156 371
Of which:						
NRF receipts	22 375 809	567 770	9 723 538	5 221 250	242 053	3 476 527
Total national government revenue	1 714 845 974	212 038 696	1 225 562 280	1 699 218 534	228 225 490	1 226 210 480
Reconciliation to total net revenue and revenue collected on Table 4						
Total national government revenue	1 714 845 974	212 038 696	1 225 562 280	1 699 218 534	228 225 490	1 226 210 480
Departmental revenue received but not yet paid to NRF	-	401 265	1 980 749	(10 245 954)	880 826	1 467 300
Departmental revenue collected		(677 270)	(8 935 584)	(25 645 531)	(932 646)	(8 395 216)
Departmental revenue received by the NRF		1 078 535	10 916 333	15 399 577	1 813 472	9 862 516
Other revenue received by the NRF	-	4 974 886	7 772 395	10 475 552	21 738	10 203 919
ICASA		4 974 387	6 754 380	10 179 509	7 261	10 139 232
Financial Intelligence Centre Act		246	4 512	4 227	222	3 526
FSCA		-	10	10 733	10 723	10 733
SARB Sanctions		-	10 097	20 664	-	20 030
Secret Service Account		244	2 052	9 181	3 523	8 572
Proceeds of organised Crime Act		9	1 344	21 749	9	21 726
DTI Various Entities		-	-	57 199	-	-
Competition Commission		-	-	172 290	-	-
Central Energy Fund		-	1 000 000	-	-	-
Revenue collected on behalf of the RAF	48 882 753	4 286 532	36 800 296	48 620 722	4 120 287	35 951 272
Revenue collected on behalf of the UIF	23 110 170	2 194 664	18 214 913	23 162 161	2 103 566	17 239 573
Total net revenue	1 786 838 897	223 878 043	1 290 330 635	1 771 231 915	235 351 907	1 291 072 446
Cash balance NRF		(6 170)	9 236	(6 007)		(4 019)
Direct transfer from NRF to the RAF		(4 109 043)	(36 746 007)	(48 469 361)	(3 983 445)	(35 893 867)
Direct transfer from NRF to the UIF		(2 062 472)	(18 074 660)	(23 089 437)	(1 942 424)	(17 117 694)
CARA added as part of cash revenue in Table 4		11 261	41 612	2 651 582	2 578 671	2 616 861
Revenue collected according to Table 4	1 786 838 897	217 730 559	1 235 560 875	1 702 317 793	232 006 219	1 240 673 728

1) The securities transfer tax replaced the uncertificated securities tax from 1 July 2008.

2) Specific excise duties on petrol, distillate fuel, residual fuel and base oil.

3) Excise duties collected by Botswana, Lesotho, Namibia and eSwatini.

4) Revenue received by SARS in respect of taxation that could not be allocated to specific revenue types.

5) Payments in terms of SACU agreements (SECTION 51(2) of the Customs and Excise Duties Act of 1964).

6) New item introduced on the standard chart of accounts from 2008/09.

7) NRF receipts (previously classified as extra ordinary receipts), for more details see Table 5.

8) Other revenue received by the NRF that is not classified as Departmental Revenue.

*) Any negative amounts reflect refunds and reclassification of previous recorded amounts. Reclassification will be reflected on the database.