

Summary table of national revenue, expenditure and borrowing for the month ended 31 December 2023

R thousand	Table	2023/24										
		Revised estimate	April	May	June	July	August	September	October	November	December	Year to date
Revenue	1	1 714 845 974	85 020 437	118 413 317	202 671 906	87 715 216	150 713 853	138 621 156	110 058 955	120 308 742	212 038 696	1 225 562 281
Expenditure	2	2 044 928 372	152 575 142	134 900 520	165 949 804	231 476 639	198 048 434	153 214 619	151 288 635	138 115 545	192 572 611	1 518 141 945
Appropriation by vote	2	1 065 041 658	94 570 289	80 546 127	78 002 541	126 242 682	98 098 122	69 959 630	90 291 466	80 250 620	103 255 996	821 217 473
Direct charges against the NRF	2	982 826 497	58 004 853	54 354 393	87 947 263	105 233 957	99 950 312	83 254 989	60 997 169	57 864 925	89 316 615	696 924 473
Debt-service costs		354 516 064	7 801 237	4 813 474	32 071 674	53 473 999	42 766 336	31 618 519	9 194 418	6 266 999	32 343 987	220 350 642
Provincial equitable share		585 085 919	47 924 976	47 293 976	53 716 513	49 434 821	49 434 821	49 434 821	49 434 821	49 434 821	49 434 821	445 544 391
General fuel levy sharing with metropolitan municipalities		15 433 498	-	-	-	-	5 144 499	-	-	-	5 144 499	10 288 998
Skill Levy and SETAs		22 712 959	1 903 321	1 860 757	1 782 435	1 830 191	1 788 130	1 782 663	1 864 651	1 821 594	1 934 051	16 567 793
Other costs		4 576 057	375 319	386 186	376 641	480 902	328 567	418 986	503 279	341 509	459 257	3 670 645
Payments in terms of Section 70 of the PFMA		502 000	-	-	-	14 044	487 959	-	-	-	-	502 003
Denel (Public Enterprise)		-	-	-	-	-	-	-	-	-	-	-
Land and Agricultural Development Bank of South Africa		502 000	-	-	-	14 044	487 959	-	-	-	-	502 003
Contingency reserve		357 517	-	-	-	-	-	-	-	-	-	-
National government projected underspending		(797 300)	-	-	-	-	-	-	-	-	-	-
Local government repayment to the National Revenue Fund		(2 500 000)	-	-	-	-	-	-	-	-	-	-
Main budget balance		(330 082 398)	(67 554 705)	(16 487 203)	36 722 102	(143 761 421)	(47 334 580)	(14 593 463)	(41 229 678)	(17 806 803)	19 466 085	(292 579 665)
Redemptions	4	(155 515 000)	(417 596)	(478 509)	(1 468 298)	(900 554)	(380 700)	(339 469)	(10 243 189)	(628 076)	(90 989 542)	(105 845 933)
Eskom debt-relief arrangement 1	4	(78 000 000)	-	-	-	-	(16 000 000)	-	(20 000 000)	-	(8 000 000)	(44 000 000)
Gross borrowing requirement		(563 597 398)	(67 972 301)	(16 965 712)	35 253 804	(144 661 976)	(63 715 280)	(14 932 932)	(71 472 868)	(18 434 878)	(79 523 457)	(442 425 600)
Financing of the net borrowing requirement												
Domestic short-term loans (net)	3	48 000 000	10 322 717	2 857 524	26 349 358	(14 759 987)	29 037 471	(858 857)	12 243 009	18 220 173	11 339 345	94 750 753
Domestic long-term loans (gross)	3	375 800 354	30 724 725	31 142 299	26 735 463	26 026 939	27 770 216	25 295 740	21 238 717	47 407 967	24 539 516	260 881 582
Foreign loans (gross)	3	45 875 000	-	-	9 468 200	-	-	-	-	-	5 517 480	14 985 680
Change in cash and other balances ²	3	93 922 044	26 924 859	(17 034 111)	(97 806 825)	133 395 024	6 907 593	(9 503 951)	37 991 142	(47 193 262)	38 127 116	71 807 585
Total financing (gross)		563 597 398	67 972 301	16 965 712	(35 253 804)	144 661 976	63 715 280	14 932 932	71 472 868	18 434 878	79 523 457	442 425 600

1) Loan advance by National Treasury to Eskom in terms of the Eskom Debt Relief Act, 2023 (Act No.7 of 2023).

2) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

*) Audited outcome except for Debt-service costs.