

Table 3 Summary table of gross borrowing

R thousand	2023/24										
	Revised estimate	April	May	June	July	August	September	October	November	December	Year to date
<b>Domestic short-term loans (net)</b>	<b>48 000 000</b>	<b>10 322 717</b>	<b>2 857 524</b>	<b>6 349 358</b>	<b>5 240 013</b>	<b>29 037 471</b>	<b>(858 857)</b>	<b>12 243 009</b>	<b>18 220 173</b>	<b>11 339 345</b>	<b>94 750 753</b>
Treasury bills	48 000 000	9 319 560	3 586 170	6 546 600	5 226 930	14 027 360	13 759 000	12 861 340	18 003 600	11 382 600	94 713 160
91 days	7 307 540	(447 280)	1 443 340	816 600	2 528 220	3 620 160	2 530 000	1 200 000	1 116 500	(605 000)	12 302 540
182 days	6 616 360	2 938 660	142 400	2 895 000	2 319 060	1 070 700	1 964 350	1 861 340	5 857 600	1 905 000	20 954 110
273 days	9 022 150	451 750	(1 024 840)	1 800 000	1 800 000	5 186 500	3 122 400	4 276 660	4 029 500	2 800 000	22 441 970
364 days	25 053 950	6 376 430	3 025 270	1 035 000	(1 420 350)	4 150 000	6 142 250	5 523 340	7 000 000	7 182 600	39 014 540
Corporation for Public Deposits	-	1 003 157	(728 646)	(197 242)	13 083	15 010 111	(14 617 857)	(618 331)	216 573	(43 255)	37 593
<b>Domestic long-term loans (gross)</b>	<b>375 800 354</b>	<b>30 724 725</b>	<b>31 142 299</b>	<b>26 735 463</b>	<b>26 026 939</b>	<b>27 770 216</b>	<b>25 295 740</b>	<b>21 238 717</b>	<b>47 407 967</b>	<b>24 539 516</b>	<b>260 881 582</b>
Loans issued for financing (gross)	375 440 000	31 389 010	31 142 299	26 735 463	26 026 939	27 789 255	25 167 928	20 987 136	47 214 422	24 533 429	260 985 881
Loans issued (gross)	435 979 000	34 125 180	37 600 668	32 788 151	31 781 426	33 488 400	30 727 913	26 798 492	54 527 901	28 830 141	310 668 272
Discount	(60 539 000)	(2 736 170)	(6 458 369)	(6 052 688)	(5 754 487)	(5 699 145)	(5 559 985)	(5 811 356)	(7 313 479)	(4 296 712)	(49 682 391)
Loans issued for switches (net)	360 354	-	-	-	-	(19 039)	127 812	251 581	193 545	6 087	559 986
Loans issued (gross)	23 139 322	-	-	-	-	1 123 720	5 676 622	16 338 980	11 348 344	7 102 562	41 590 228
Discount	(4 259 144)	-	-	-	-	(191 083)	(1 319 000)	(2 749 061)	(1 936 647)	(1 293 709)	(7 489 500)
Loans switched (excluding book profit)	(18 519 824)	-	-	-	-	(951 675)	(4 229 810)	(13 338 338)	(9 218 152)	(5 802 766)	(33 540 742)
Loans issued for repo's (net)	-	(664 285)	-	-	-	-	-	-	-	-	(664 285)
Repo out	-	1 763 637	1 051 620	831 875	733 445	186 629	137 158	-	-	242 614	4 946 978
Repo in	-	(2 427 922)	(1 051 620)	(831 875)	(733 445)	(186 629)	(137 158)	-	-	(242 614)	(5 611 263)
<b>Foreign long-term loans (gross)</b>	<b>45 875 000</b>	<b>-</b>	<b>-</b>	<b>9 468 200</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5 517 480</b>	<b>14 985 680</b>
Loans issued for financing (net)	45 875 000	-	-	9 468 200	-	-	-	-	-	5 517 480	14 985 680
Loans issued (gross)	45 875 000	-	-	9 468 200	-	-	-	-	-	5 517 480	14 985 680
Discount	-	-	-	-	-	-	-	-	-	-	-
<b>Change in cash and other balances</b>	<b>93 922 044</b>	<b>26 924 859</b>	<b>(17 034 111)</b>	<b>(77 806 825)</b>	<b>113 395 024</b>	<b>6 907 593</b>	<b>(9 503 951)</b>	<b>37 991 142</b>	<b>(47 193 262)</b>	<b>38 127 116</b>	<b>71 807 585</b>
Change in cash balances	87 105 013	26 652 924	(15 897 558)	(79 729 150)	112 926 339	8 111 635	(12 715 008)	41 360 089	(49 750 071)	23 900 308	54 859 508
Outstanding transfers from the Exchequer to PMG Accounts	-	11 333 094	(3 984 184)	1 344 923	4 851 831	(8 884 071)	1 336 522	(5 287 167)	(5 594 539)	(451 464)	(5 335 055)
Cash flow adjustment	-	-	-	-	-	-	-	-	-	-	-
Surrenders	6 817 031	316	725 622	63 100	65 682	3 425 969	4 608 622	2 365 798	8 964 518	4 488 231	24 707 858
Late requests	-	-	-	-	-	(2 466 537)	(965 130)	-	-	(6 090)	(3 437 757)
Reconciliation between actual revenue and actual expenditure against NRF flows	-	(11 061 475)	2 122 009	514 302	(4 448 828)	6 720 597	(1 768 958)	(447 578)	(813 171)	10 196 131	1 013 030
<b>Total borrowing (gross)</b>	<b>563 597 398</b>	<b>67 972 301</b>	<b>16 965 712</b>	<b>(35 253 804)</b>	<b>144 661 976</b>	<b>63 715 280</b>	<b>14 932 932</b>	<b>71 472 868</b>	<b>18 434 878</b>	<b>79 523 457</b>	<b>442 425 600</b>
<b>Scheduled Redemptions</b>	<b>(155 515 000)</b>	<b>(417 596)</b>	<b>(478 509)</b>	<b>(1 468 298)</b>	<b>(900 554)</b>	<b>(380 700)</b>	<b>(339 469)</b>	<b>(10 243 189)</b>	<b>(628 076)</b>	<b>(90 989 542)</b>	<b>(105 845 933)</b>
Domestic	(106 569 000)	(417 596)	(478 509)	(1 468 298)	(900 554)	(380 700)	(339 469)	(652 886)	(628 076)	(90 989 542)	(96 255 430)
Foreign	(48 946 000)	-	-	-	-	-	-	(9 590 503)	-	-	(9 590 503)

Table 3.1 Issuance of domestic long-term loans

R thousand	2023/24										
	Revised estimate	April	May	June	July	August	September	October	November	December	Year to date
<b>Domestic long-term loans (gross)</b>	<b>459 118 322</b>	<b>35 888 817</b>	<b>38 652 288</b>	<b>33 620 026</b>	<b>32 514 871</b>	<b>34 788 749</b>	<b>36 541 893</b>	<b>43 137 472</b>	<b>65 876 245</b>	<b>36 175 317</b>	<b>357 295 478</b>
Loans issued for financing	435 979 000	34 125 180	37 600 668	32 788 151	31 781 426	33 488 400	35 727 913	42 788 492	64 527 901	35 830 141	310 680 272
Loans issued for purchases	23 139 322	1 763 637	1 051 620	831 875	733 445	129 349	813 980	135 980	11 348 344	7 345 176	41 615 206
Loans issued for repo's (Repo out)	-	-	-	-	-	-	-	-	-	-	4 588 978
<b>Loans issued for financing (gross)</b>	<b>427 879 000</b>	<b>34 125 180</b>	<b>37 600 668</b>	<b>32 788 151</b>	<b>31 781 426</b>	<b>33 488 400</b>	<b>35 727 913</b>	<b>42 788 492</b>	<b>64 527 901</b>	<b>28 000 141</b>	<b>310 680 272</b>
Cash value	367 440 000	30 021 138	28 612 852	24 784 327	23 653 884	25 516 037	22 828 243	22 828 243	19 495 819	44 004 794	23 362 426
Discount	60 039 000	2 738 170	6 420 309	6 052 588	5 756 487	6 999 145	5 559 995	5 811 365	7 513 079	4 286 712	49 862 391
Premium	-	(111 382)	(10 816)	(10 052)	(28 861)	(33 161)	(28 536)	(14 656)	(7 229)	(9 251)	(255 941)
Revaluation	-	1 449 254	2 542 995	1 961 188	2 401 916	2 306 379	2 388 220	1 506 173	3 186 867	2 180 254	19 872 316
Retail Bonds	8 000 000	504 926	548 603	2 293 963	1 188 510	487 021	731 881	1 057 710	872 008	575 703	8 252 335
Cash value	8 000 000	504 926	548 603	2 293 963	1 188 510	487 021	731 881	1 057 710	872 008	575 703	8 252 335
<b>Inflation-linked bonds</b>											
<b>R210 (2.95% due 2028/03/31)</b>											
Cash value	-	-	-	-	-	-	1 012 291	-	487 085	2 937 471	4 006 847
Discount	-	-	-	-	-	-	348 564	-	160 097	853 810	1 362 471
Premium	-	-	-	-	-	-	-	-	39 803	171 181	281 030
Revaluation	-	-	-	-	-	-	592 291	-	287 085	1 482 471	2 361 847
<b>R209 (1.875% due 2029/03/31)</b>											
Cash value	-	891 820	516 755	-	-	3 264 798	2 221 905	1 634 376	8 414	-	7 447 668
Discount	-	489 489	311 450	-	-	1 934 224	1 721 782	962 086	4 683	-	4 427 954
Premium	-	91 511	63 510	-	-	355 276	148 218	197 814	1 041	-	897 670
Revaluation	-	216 820	141 795	-	-	934 798	361 925	474 376	2 490	-	2 121 744
<b>R201 (4.25% due 2030/01/31)</b>											
Cash value	-	604 936	175 825	30 333	-	413 582	388 674	92 655	-	-	1 738 004
Discount	-	603 510	173 308	29 639	-	397 205	372 476	88 168	-	-	1 664 324
Premium	-	1 426	517	361	-	7 376	4 198	1 487	-	-	26 681
Revaluation	-	(8)	(82)	333	-	8 582	8 674	2 655	-	-	21 004
<b>R203 (1.875% due 2033/02/28)</b>											
Cash value	-	-	270 879	487 803	2 755 004	1 951 023	628 306	6 349	2 851	144 308	5 855 523
Discount	-	-	127 728	221 537	1 218 992	707 391	279 678	2 727	1 270	64 242	2 623 965
Premium	-	-	507 974	105 403	148 322	337 009	148 322	1 484	613	30 758	1 367 528
Revaluation	-	-	85 879	157 803	905 004	516 023	208 306	2 138	988	49 328	1 925 429
<b>R202 (3.45% due 2033/12/07)</b>											
Cash value	-	-	-	-	-	-	280 414	-	-	-	280 414
Discount	-	-	-	-	-	-	98 267	-	-	-	98 267
Premium	-	-	-	-	-	-	31 713	-	-	-	31 713
Revaluation	-	-	-	-	-	-	180 414	-	-	-	180 414
<b>R208 (2.25% due 2038/01/31)</b>											
Cash value	-	1 217 215	1 616 837	-	1 222 987	420 653	211 860	1 148 867	488 214	6 633 813	6 633 813
Discount	-	489 163	607 974	-	355 811	123 270	58 818	1 422 219	1 422 219	1 422 219	2 900 886
Premium	-	309 837	432 026	-	344 189	116 730	61 182	402 721	137 459	1 804 114	1 804 114
Revaluation	-	507 215	676 637	-	522 667	180 653	-	91 860	218 214	2 628 813	2 628 813
<b>R243 (5.125% due 2043/01/31)</b>											
Cash value	-	-	-	-	-	-	38 000	203 718	-	-	231 718
Discount	-	-	-	-	-	-	49 000	199 800	-	-	248 800
Premium	-	-	-	-	-	-	97	1 869	-	-	1 966
Revaluation	-	-	-	-	-	-	-	300	-	-	300
<b>R246 (2.50% due 2049/01/31)</b>											
Cash value	-	977 549	1 889 850	1 808 574	1 778 846	1 138 668	537 299	622 727	2 300 842	621 300	11 676 355
Discount	-	306 475	547 824	510 453	484 423	318 081	143 364	162 005	602 805	164 497	3 228 017
Premium	-	298 525	617 376	594 947	599 577	311 919	181 036	200 705	772 195	205 503	3 861 983
Revaluation	-	372 549	724 650	703 974	698 846	448 858	212 299	247 727	925 842	251 300	4 588 335
<b>R205 (2.50% due 2049-50/11/2031)</b>											
Cash value	-	847 735	2 187 119	2 599 078	645 369	507 465	1 894 731	1 585 796	2 996 628	498 871	13 673 022
Discount	-	214 788	546 527	566 527	128 038	106 210	359 100	274 900	556 463	78 762	2 761 723
Premium	-	280 212	747 485	953 473	241 962	183 790	720 900	625 700	1 133 537	151 218	5 038 277
Revaluation	-	352 735	912 115	1 069 078	275 369	217 465	814 731	885 796	1 308 628	178 871	5 843 022
<b>R206 (5.125% due 2050/01/31)</b>											
Cash value	-	-	-	-	-	-	80 000	236 301	-	-	316 301
Discount	-	-	-	-	-	-	79 542	230 609	-	-	309 151
Premium	-	-	-	-	-	-	458	692	-	-	1 150
Revaluation	-	-	-	-	-	-	-	1 301	-	-	3 388
<b>Fixed rate bonds</b>											
<b>R200 (0.75% due 2030/01/31)</b>											
Cash value	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-
<b>R213 (7.00% due 2031/02/28)</b>											
Cash value	-	1 300 000	1 963 000	1 300 000	5 840 000	3 371 000	1 342 000	1 300 000	1 983 000	-	18 361 000
Discount	-	1 083 623	1 582 281	1 046 462	4 677 962	2 707 370	1 079 841	1 022 588	1 573 311	-	14 343 370
Premium	-	236 377	370 719	259 538	1 162 038	663 630	266 159	277 342	379 689	-	3 617 628
<b>R203 (8.25% due 2032/03/31)</b>											
Cash value	-	3 903 000	3 903 000	4 551 000	1 300 000	1 949 000	3 900 000	-	-	-	19 503 000
Discount	-	3 365 813	3 262 727	3 727 819	1 094 463	1 631 630	3 279 437	-	-	-	16 430 919
Premium	-	537 187	640 273	823 181	205 537	317 370	620 563	-	-	-	3 062 081
<b>R205 (8.875% due 2035/02/28)</b>											
Cash value	-	4 475 000	4 552 000	4 152 000	3 796 000	1 948 000	3 637	1 652 000	3 904 000	3 908 000	26 680 637
Discount	-	4 443 183	3 881 286	3 360 713	3 087 394	1 586 018	2 929	1 550 544	3 134 860	3 250 762	24 327 789
Premium	-	321 817	670 714	791 287	708 606	361 982	708	401 456	769 140	657 238	5 352 848
<b>R207 (8.50% due 2037/01/31)</b>											
Cash value	-	-	4 764 000	3 900 000	1 557 000	3 746 000	1 300 000	-	1 960 000	4 312	17 221 312
Discount	-	-	3 604 088	2 508 020	1 206 744	2 891 297	871 292	-	1 441 865	3 329	13 098 625
Premium	-	-	1 159 912	900 980	350 256	854 703	308 708	-	518 145	983	4 184 687
<b>R240 (8.00% due 2040/01/31)</b>											
Cash value	-	688 000	2 488 000	1 951 000	1 849 000	3 300 000	3 087 310	2 800 000	3 250 000	1 284 800	19 336 291
Discount	-	588 430	2 488 000	1 473 344	1 470 226	1 011 111	2 350 475	1 908 634	2 498 577	1 010 240	14 707 887
Premium	-	127 570	787 170	473 656	478 774	288 889	736 835	891 366	751 423	294 622	4 628 335
<b>R204 (8.75% due 2043-44-45/01/31)</b>											
Cash value	-	-	2 600 000	-	3 251 000	4 952 000	2 800 000	4 552 000	3 251 000	5 200 000	25 958 000
Discount	-	-	1 520 241	-	2 395 116	3 270 110	1 936 064	3 186 352	2 384 678	3 857 078	18 803 453
Premium	-	-	640 756	-	853 884	1 231 890	763 936	1 365 678	866 322	1 372 922	7 095 588
<b>R208 (8.75% due 2047-48-49/02/28)</b>											
Cash value	-	-	-	2 831 000	-	1 300 000	-	4 559 741	5 200 000	5 195 000	33 920 000
Discount	-	-	-	2 029 000	-	967 202	-	2 981 352	3 816 743	3 298 713	16 058 228
Premium	-	-	-	801 997	-	342 798	-	1 178 489	1 383 257	1	

Table 3.1 Issuance of domestic long-term loans (continued)

R thousand	Revised estimate	2023/24										Year to date
		April	May	June	July	August	September	October	November	December		
<b>Loans issued for switches</b>	<b>23 138 297</b>	-	-	-	-	-	<b>1 123 720</b>	<b>5 678 627</b>	<b>16 339 980</b>	<b>11 340 844</b>	<b>7 102 402</b>	<b>41 590 228</b>
Cash value	14 807 458	-	-	-	-	-	522 537	4 307 822	9 511 239	3 831 178	5 938 893	26 491 529
Discount	4 259 144	-	-	-	-	-	191 083	1 319 000	2 749 061	1 936 647	1 293 709	7 489 500
Premium	-	-	-	-	-	-	-	-	-	-	(2 029)	(2 029)
Revaluation	4 078 695	-	-	-	-	-	-	4 078 698	-	3 582 628	-	7 661 228
<b>Q209 (1.875% due 2029/03/31)</b>	<b>1 559 152</b>	-	-	-	-	-	-	-	1 559 152	5 197 248	-	6 756 400
Cash value	959 274	-	-	-	-	-	-	-	959 274	3 015 908	-	3 975 182
Discount	194 021	-	-	-	-	-	-	-	194 021	643 297	-	837 318
Premium	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation	456 857	-	-	-	-	-	-	-	456 857	1 538 043	-	1 994 900
<b>Q203 (1.875% due 2033/02/28)</b>	<b>10 665 160</b>	-	-	-	-	-	-	-	10 665 160	6 017 861	-	16 683 021
Cash value	4 581 259	-	-	-	-	-	-	-	4 581 259	2 681 534	-	7 262 793
Discount	2 432 424	-	-	-	-	-	-	-	2 432 424	1 293 350	-	3 725 774
Premium	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation	3 651 477	-	-	-	-	-	-	-	3 651 477	2 042 977	-	5 694 454
<b>Q243 (5.125% due 2043/01/31)</b>	<b>4 114 668</b>	-	-	-	-	-	-	-	4 114 668	-	-	4 114 668
Cash value	4 021 706	-	-	-	-	-	-	-	4 021 706	-	-	4 021 706
Discount	62 916	-	-	-	-	-	-	-	62 916	-	-	62 916
Premium	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation	30 346	-	-	-	-	-	-	-	30 346	-	-	30 346
<b>Q268 (5.125% due 2068/01/31)</b>	<b>4 114 668</b>	-	-	-	-	-	-	-	-	133 295	-	133 295
Cash value	-	-	-	-	-	-	-	-	-	133 295	-	133 295
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	(2 029)	-	(2 029)
Revaluation	-	-	-	-	-	-	-	-	-	1 698	-	1 698
<b>R186 (10.50% due 2025-26-27/12/21)</b>	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-
<b>R2030 (7.75% due 2030/01/31)</b>	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-
<b>R2032 (8.25% due 2032/03/31)</b>	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-
<b>R2035 (8.875% due 2035/02/28)</b>	<b>1 853 967</b>	-	-	-	-	-	-	-	1 853 967	-	-	1 853 967
Cash value	1 493 298	-	-	-	-	-	-	-	1 493 298	-	-	1 493 298
Discount	360 669	-	-	-	-	-	-	-	360 669	-	-	360 669
Premium	-	-	-	-	-	-	-	-	-	-	-	-
<b>R2037 (8.50% due 2037/01/31)</b>	-	-	-	-	-	-	-	-	-	-	2 650 203	2 650 203
Cash value	-	-	-	-	-	-	-	-	-	-	2 650 203	2 650 203
Discount	-	-	-	-	-	-	-	-	-	-	605 096	605 096
Premium	-	-	-	-	-	-	-	-	-	-	-	-
<b>R2040 (9.00% due 2040/01/31)</b>	<b>2 280 129</b>	-	-	-	-	-	151 729	2 128 400	-	-	2 679 267	4 859 716
Cash value	1 711 426	-	-	-	-	-	115 428	1 526 998	-	-	1 959 654	3 793 220
Discount	568 703	-	-	-	-	-	36 301	532 402	-	-	688 893	1 157 596
Premium	-	-	-	-	-	-	-	-	-	-	-	-
<b>R2044 (8.75% due 2043-44-45/01/31)</b>	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-
<b>R2048 (8.75% due 2047-48-49/02/28)</b>	<b>1 809 136</b>	-	-	-	-	-	441 540	1 367 596	-	-	-	1 809 136
Cash value	1 284 513	-	-	-	-	-	318 407	966 106	-	-	-	1 284 513
Discount	524 623	-	-	-	-	-	123 133	401 490	-	-	-	524 623
Premium	-	-	-	-	-	-	-	-	-	-	-	-
<b>R2053 (11.625% due 2053/03/31)</b>	<b>857 110</b>	-	-	-	-	-	530 451	326 659	-	-	1 872 052	2 729 512
Cash value	801 022	-	-	-	-	-	458 802	302 220	-	-	1 772 332	2 573 324
Discount	56 088	-	-	-	-	-	31 648	24 439	-	-	99 720	156 808
Premium	-	-	-	-	-	-	-	-	-	-	-	-
<b>Loans issued for repo's (Repo out)</b>	-	1 783 637	1 051 620	831 875	732 445	198 629	137 158	-	-	-	242 414	4 946 878
Cash value	-	1 783 637	1 051 620	831 875	732 445	198 629	137 158	-	-	-	242 414	4 946 878
<b>R210 (2.60% due 2028/03/31)</b>	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
<b>Q209 (1.875% due 2029/03/31)</b>	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
<b>Q203 (1.875% due 2033/02/28)</b>	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
<b>Q208 (2.25% due 2038/01/31)</b>	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
<b>R2023 (7.75% due 2023/02/28)</b>	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
<b>R186 (10.50% due 2025-26-27/12/21)</b>	-	-	212 673	370 801	370 801	-	-	-	-	-	-	583 474
Cash value	-	-	212 673	370 801	370 801	-	-	-	-	-	-	583 474
<b>R2030 (7.75% due 2030/01/31)</b>	-	451 669	43 714	-	-	-	-	-	-	-	-	495 383
Cash value	-	451 669	43 714	-	-	-	-	-	-	-	-	495 383
<b>R213 (7.00% due 2031/02/28)</b>	-	124 286	37 869	-	-	-	-	-	-	-	16 311	178 466
Cash value	-	124 286	37 869	-	-	-	-	-	-	-	16 311	178 466
<b>R2032 (8.25% due 2032/03/31)</b>	-	-	680 827	-	-	-	-	-	-	-	107 870	788 697
Cash value	-	-	680 827	-	-	-	-	-	-	-	107 870	788 697
<b>R2035 (8.875% due 2035/02/28)</b>	-	713 942	-	-	526 488	86 318	-	-	-	-	-	1 326 748
Cash value	-	713 942	-	-	526 488	86 318	-	-	-	-	-	1 326 748
<b>R2038 (9.25% due 2038/03/31)</b>	-	-	-	-	-	100 311	-	-	-	-	-	100 311
Cash value	-	-	-	-	-	100 311	-	-	-	-	-	100 311
<b>R2037 (8.50% due 2037/01/31)</b>	-	-	76 737	-	-	-	-	-	-	-	-	76 737
Cash value	-	-	76 737	-	-	-	-	-	-	-	-	76 737
<b>R2040 (9.00% due 2040/01/31)</b>	-	-	-	400 643	-	-	-	-	-	-	-	400 643
Cash value	-	-	-	400 643	-	-	-	-	-	-	-	400 643
<b>R214 (8.50% due 2041/02/28)</b>	-	-	-	60 431	-	-	-	-	-	-	-	60 431
Cash value	-	-	-	60 431	-	-	-	-	-	-	-	60 431
<b>R2044 (8.75% due 2043-44-45/01/31)</b>	-	473 740	-	-	-	-	-	-	-	-	-	473 740
Cash value	-	473 740	-	-	-	-	-	-	-	-	-	473 740
<b>R2048 (8.75% due 2047-48-49/02/28)</b>	-	-	-	-	-	-	-	-	-	118 333	-	118 333
Cash value	-	-	-	-	-	-	-	-	-	118 333	-	118 333
<b>R2053 (11.625% due 2053/03/31)</b>	-	-	-	-	-	198 856	-	137 158	-	-	-	336 014
Cash value	-	-	-	-	-	198 856	-	137 158	-	-	-	336 014

Table 3.2 Redemption of domestic long-term loans

R thousand	2023/24										
	Revised estimate	April	May	June	July	August	September	October	November	December	Year to date
<b>Redemption of domestic long-term loans</b>	<b>125 089 824</b>	<b>2 845 518</b>	<b>1 530 129</b>	<b>2 305 173</b>	<b>1 633 999</b>	<b>1 519 905</b>	<b>4 706 437</b>	<b>13 991 024</b>	<b>9 846 228</b>	<b>97 034 922</b>	<b>133 407 435</b>
Scheduled	126 991 010	417 595	478 509	1 468 298	907 554	330 701	339 469	652 686	628 076	90 989 542	95 252 430
Due to switches	18 519 824	-	-	-	-	951 676	4 229 810	13 338 338	9 218 152	5 802 766	33 540 742
Due to repo's (Repo in)	-	2 427 922	1 051 620	831 875	733 445	186 629	137 158	-	-	242 614	5 611 263
Due to buybacks	-	-	-	-	-	-	-	-	-	-	-
<b>Scheduled redemptions</b>	<b>106 569 900</b>	<b>417 596</b>	<b>478 509</b>	<b>1 468 298</b>	<b>909 554</b>	<b>380 700</b>	<b>339 469</b>	<b>652 686</b>	<b>628 076</b>	<b>90 989 542</b>	<b>96 252 430</b>
Long-term bonds	101 569 000	-	-	-	-	-	-	-	-	90 613 800	90 613 800
Bonus debentures	-	1	-	-	-	-	-	1	-	-	2
Retail Bonds	5 000 000	417 595	478 509	1 468 298	900 554	380 700	339 468	652 686	628 076	375 722	5 641 608
Former regional authorities' debt	-	-	-	-	-	-	-	-	-	-	-
<b>Inflation-linked bonds</b>	<b>101 569 900</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>90 613 820</b>	<b>90 613 820</b>
Cash value at date of issue	29 758 000	-	-	-	-	-	-	-	-	27 004 517	27 004 517
Revaluation	71 811 000	-	-	-	-	-	-	-	-	63 609 303	63 609 303
R197 (5.50% due 2023/12/07)	101 569 900	-	-	-	-	-	-	-	-	90 613 820	90 613 820
Cash value at date of issue	29 758 000	-	-	-	-	-	-	-	-	27 004 517	27 004 517
Revaluation	71 811 000	-	-	-	-	-	-	-	-	63 609 303	63 609 303
<b>Fixed rate bonds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
R2023 (7.75% due 2023/02/28)	-	-	-	-	-	-	-	-	-	-	-
<b>Redemptions due to switches</b>	<b>18 519 824</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>951 676</b>	<b>4 229 810</b>	<b>13 338 338</b>	<b>9 218 152</b>	<b>5 802 766</b>	<b>33 540 742</b>
Cash value	9 151 486	-	-	-	-	951 676	4 229 810	4 000 000	2 753 000	5 802 766	17 737 252
Book profit	-	-	-	-	-	-	-	-	-	-	-
Book loss	9 338 338	-	-	-	-	-	-	9 338 338	6 465 152	-	15 803 490
R2023 (7.75% due 2023/02/28)	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-
Book profit	-	-	-	-	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	-	-	-	-	-	-
R2030 (7.75% due 2030/01/31)	2 721 486	-	-	-	-	951 676	1 769 810	-	-	2 777 766	5 499 252
Cash value	2 721 486	-	-	-	-	951 676	1 769 810	-	-	2 777 766	5 499 252
Book profit	-	-	-	-	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	-	-	-	-	-	-
R186 (10.50% due 2025-26-27/12/21)	2 460 000	-	-	-	-	-	-	2 460 000	-	-	5 485 000
Cash value	2 460 000	-	-	-	-	-	-	2 460 000	-	-	5 485 000
Book profit	-	-	-	-	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	-	-	-	-	-	-
R197 (5.50% due 2023/12/07)	13 338 338	-	-	-	-	-	-	13 338 338	9 218 152	-	22 556 490
Cash value	4 000 000	-	-	-	-	-	-	4 000 000	2 753 000	-	6 753 000
Book profit	-	-	-	-	-	-	-	-	-	-	-
Book loss	9 338 338	-	-	-	-	-	-	9 338 338	6 465 152	-	15 803 490
<b>Due to repo's (Repo in)</b>	<b>-</b>	<b>2 427 922</b>	<b>1 051 620</b>	<b>831 875</b>	<b>733 445</b>	<b>186 629</b>	<b>137 158</b>	<b>-</b>	<b>-</b>	<b>242 614</b>	<b>5 611 263</b>
Cash value	-	2 427 922	1 051 620	831 875	733 445	186 629	137 158	-	-	242 614	5 611 263
R197 (5.50% due 2023/12/07)	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-
R210 (2.25% due 2028/03/31)	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-
0209 (1.875% due 2036/03/31)	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-
0204 (4.25% due 2031/01/31)	-	-	-	-	29 101	-	-	-	-	-	29 101
Cash value	-	-	-	-	29 101	-	-	-	-	-	29 101
0203 (1.875% due 2033/02/28)	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-
0208 (2.25% due 2038/01/31)	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-
R2023 (7.75% due 2023/02/28)	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-
R186 (10.50% due 2025-26-27/12/21)	-	-	212 673	370 801	-	-	-	-	-	-	583 474
Cash value	-	-	212 673	370 801	-	-	-	-	-	-	583 474
R2030 (7.75% due 2030/01/31)	-	451 669	43 714	-	-	-	-	-	-	-	495 383
Cash value	-	451 669	43 714	-	-	-	-	-	-	-	495 383
R213 (7.00% due 2031/02/28)	-	423 769	37 869	-	-	-	-	-	-	16 311	477 949
Cash value	-	423 769	37 869	-	-	-	-	-	-	16 311	477 949
R2032 (8.25% due 2032/03/31)	-	-	680 627	-	-	-	-	-	-	107 970	788 597
Cash value	-	-	680 627	-	-	-	-	-	-	107 970	788 597
R2035 (8.875% due 2035/02/28)	-	713 942	-	-	505 488	86 318	-	-	-	-	1 305 748
Cash value	-	713 942	-	-	505 488	86 318	-	-	-	-	1 305 748
R209 (6.25% due 2036/03/31)	-	-	-	-	-	100 311	-	-	-	-	100 311
Cash value	-	-	-	-	-	100 311	-	-	-	-	100 311
R2037 (8.50% due 2037/01/31)	-	-	76 737	-	-	-	-	-	-	-	76 737
Cash value	-	-	76 737	-	-	-	-	-	-	-	76 737
R2040 (9.00% due 2040/01/31)	-	172 352	-	400 643	-	-	-	-	-	-	572 995
Cash value	-	172 352	-	400 643	-	-	-	-	-	-	572 995
R214 (6.50% due 2041/02/28)	-	-	-	60 431	-	-	-	-	-	-	60 431
Cash value	-	-	-	60 431	-	-	-	-	-	-	60 431
R2044 (6.75% due 2043-44-45/01/31)	-	695 190	-	-	-	-	-	-	-	-	695 190
Cash value	-	695 190	-	-	-	-	-	-	-	-	695 190
R2048 (8.75% due 2047-48-49/02/28)	-	-	-	-	-	-	-	-	-	118 333	118 333
Cash value	-	-	-	-	-	-	-	-	-	118 333	118 333
R2053 (11.625% due 2053/03/31)	-	-	-	-	198 856	-	137 158	-	-	-	336 014
Cash value	-	-	-	-	198 856	-	137 158	-	-	-	336 014



Table 3.4 Change in cash and other balances

R thousand	Revised estimate	2023/24									
		April	May	June	July	August	September	October	November	December	Year to date
<b>Change in cash balances</b>	1) 87 105 013	26 652 924	(15 897 558)	(79 729 150)	112 926 339	8 111 635	(12 715 008)	41 360 089	(49 750 071)	23 900 308	54 859 508
Opening balance	2) 234 551 013	234 551 013	207 898 089	223 795 647	303 524 797	190 598 458	182 486 823	195 201 831	153 841 742	203 591 813	234 551 013
SARB accounts	114 050 408	114 050 408	109 307 665	108 998 903	115 815 122	113 965 096	113 235 758	110 179 198	97 555 690	96 016 357	114 050 408
Corporation for Public Deposits	-	-	-	-	20 000 000	-	-	-	-	-	-
Commercial Banks - Tax and Loan accounts	120 500 605	120 500 605	98 590 424	114 796 744	167 709 675	76 633 362	69 251 065	85 022 633	56 286 052	107 575 456	120 500 605
Closing balance	147 446 000	207 898 089	223 795 647	303 524 797	190 598 458	182 486 823	195 201 831	153 841 742	203 591 813	179 691 505	179 691 505
SARB accounts	86 446 000	109 307 665	108 998 903	115 815 122	113 965 096	113 235 758	110 179 198	97 555 690	96 016 357	99 724 054	99 724 054
Corporation for Public Deposits	-	-	-	20 000 000	-	-	-	-	-	-	-
Commercial Banks - Tax and Loan accounts	61 000 000	98 590 424	114 796 744	167 709 675	76 633 362	69 251 065	85 022 633	56 286 052	107 575 456	79 967 451	79 967 451
<b>Outstanding transfers from the Exchequer to the PMG Accounts</b>	-	11 333 094	(3 984 184)	1 344 923	4 851 831	(8 884 071)	1 336 522	(5 287 167)	(5 594 539)	(451 464)	(5 335 055)
<b>Cash-flow adjustment</b>	-	-	-	-	-	-	-	-	-	-	-
<b>Surrenders by National Departments</b>	3) 6 817 031	316	725 622	63 100	65 682	3 425 969	4 608 622	2 365 798	8 964 518	4 488 231	24 707 858
2022/23 and prior	6 817 031	316	725 622	63 100	65 682	3 425 969	4 608 622	2 365 798	8 964 518	4 488 231	24 707 858
<b>Late requests by National Departments</b>	4) -	-	-	-	-	(2 466 537)	(965 130)	-	-	(6 090)	(3 437 757)
2022/23 and prior	-	-	-	-	-	(2 466 537)	(965 130)	-	-	(6 090)	(3 437 757)
<b>Reconciliation between actual revenue and actual expenditure against NRF flows</b>	-	(11 061 475)	2 122 009	514 302	(4 448 828)	6 720 597	(1 768 958)	(447 578)	(813 171)	10 196 131	1 013 030
<b>Total change in cash and other balances</b>	1) 93 922 044	26 924 859	(17 034 111)	(77 806 825)	113 395 024	6 907 593	(9 503 951)	37 991 142	(47 193 262)	38 127 116	71 807 585

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

2) The opening cash balances were updated to reflect the actual outcome.

3) Surrenders by National Departments are unspent funds requested in previous financial years.

4) Late requests are requisitions with regard to expenditure committed in previous years.