



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

MEDIA STATEMENT

STATEMENT OF THE NATIONAL GOVERNMENT'S REVENUE, EXPENDITURE AND BORROWING

AS AT 30 NOVEMBER 2023

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act of 1999.

Figures reflected for 2022/23 have been audited except for Debt-service costs and Borrowing.

National government's revenue and expenditure are detailed in Tables 1 and 2 respectively. The tables below indicate national government's revenue and expenditure for the reporting month, together with comparable figures of the corresponding month for the previous fiscal year.

Revenue and expenditure for the fiscal year to date are expressed as a percentage of the budget estimate for 2023/24 and audited outcome for 2022/23.

Table 1 Revenue

| R million | November | Year to date | % of revised estimate/ audited outcome |
|------------------|-----------------|---------------------|---|
| 2023/24 | 120 309 | 1 013 524 | 59.10 |
| 2022/23 | 108 253 | 997 985 | 58.73 |

Table 2 Expenditure

| R million | November | Year to date | % of revised estimate/ audited outcome |
|------------------|-----------------|---------------------|---|
| 2023/24 | 138 116 | 1 325 569 | 64.82 |
| 2022/23 | 131 773 | 1 226 052 | 61.02 |



Expenditure as per economic classification¹

| R million | November 2023 | November 2022 | % Change ² |
|-------------------------------|------------------|------------------|-----------------------|
| Voted funds | | | |
| Current payments | 22 154 | 24 006 | (7.72) |
| Transfers and subsidies | 56 317 | 53 483 | 5.30 |
| Payments for capital assets | 1 776 | 1 132 | 56.98 |
| Payments for financial assets | 3 | 1 012 | (99.71) |
| Total voted funds | 80 251 | 79 633 | 0.78 |
| Direct charges | | | |
| Current payments | 6 598 | 3 683 | 79.13 |
| Transfers and subsidies | 51 262 | 48 457 | 5.79 |
| Payments for financial assets | 5 | - | - |
| Total direct charges | 57 865 | 52 140 | 10.98 |
| Total expenditure | 138 116 | 131 773 | 4.81 |

1) Components may not add up due to rounding off

2) Year-on-year percentage change. Dash (-) denotes a value more than a 100 percentage points.

Table 3 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous fiscal year.

In terms of section 2(2)(a) of the Eskom Debt Relief Act, 2023 (Act No.7 of 2023) the National Treasury must advance the amounts envisaged in subsection (1) as a loan to Eskom on the dates determined by the Minister. Therefore, the amount appropriated against this Act and the payments made to Eskom were R36bn for year to date, these payments are reflected against Table 4. This is included as part of financing in Tables 3 and 4.

The following table contains a summary of information relating to total financing (net):

Table 3 Financing

| R million | November 2023 | November 2022 |
|--|------------------|------------------|
| Domestic short-term loans | 18 220 | (9 814) |
| Domestic long-term loans | 47 408 | 30 835 |
| Foreign loans | - | - |
| Change in cash and other balances ¹ | (47 147) | 3 320 |
| Total financing (net) | 18 481 | 24 341 |

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

A cash flow schedule for the Exchequer Account is included as Table 4, summarising exchequer revenue and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in Tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and SARS.

Tables 1-5 are available in both Microsoft Excel and PDF on the website of the National Treasury; at www.treasury.gov.za click on the *Communications & Media link – Press Releases – Monthly Press Releases*.

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