

**Table 4 Summary of cash flow**

R thousand	2023/24			2022/23		
	Revised estimate	November	Year to date	Audited outcome <sup>9</sup>	November	Year to date
<b>Exchequer revenue</b>	1) 1 714 845 974	122 553 433	1 017 830 316	1 702 317 793	108 956 894	1 008 667 509
<b>Departmental requisitions</b>	2) 2 064 721 125	141 173 405	1 339 059 169	2 009 156 766	129 796 015	1 278 138 671
Voted amounts	3) 1 077 437 771	82 753 708	732 635 508	1 088 182 405	76 517 006	726 778 890
<b>Direct charges against the NRF</b>	<b>970 430 384</b>	<b>58 419 697</b>	<b>606 423 660</b>	<b>920 974 361</b>	<b>53 279 009</b>	<b>551 359 781</b>
Debt-service costs	340 460 294	6 267 036	188 006 655	308 459 149	4 022 120	157 651 969
Provincial equitable share	567 527 713	49 434 821	396 109 570	570 868 206	46 729 733	373 837 864
General fuel levy sharing with metropolitan municipalities	15 433 498	-	5 144 499	15 334 823	-	5 111 607
Skills levy and SETAs	23 026 959	2 374 750	14 376 478	20 808 850	2 193 502	12 055 877
Other costs	4 189 167	343 090	2 786 458	4 409 503	333 654	2 702 464
Payments in terms of Section 70 of the PFMA	-	-	-	1 093 830	-	-
<i>Denel (Public Enterprise)</i>	-	-	-	204 700	-	-
<i>Land and Agricultural Development Bank of South Africa</i>	-	-	-	889 130	-	-
MTBPS Adjustment	19 792 753	-	-	-	-	-
Contingency reserve	357 517	-	-	-	-	-
National government projected underspending	(797 300)	-	-	-	-	-
Local government repayment to the National Revenue Fund	(2 500 000)	-	-	-	-	-
<b>Main budget balance</b>	<b>(349 875 151)</b>	<b>(18 619 972)</b>	<b>(321 228 853)</b>	<b>(306 838 972)</b>	<b>(20 839 121)</b>	<b>(269 471 162)</b>
<b>Scheduled redemptions</b>	<b>(155 515 000)</b>	<b>(628 076)</b>	<b>(14 856 391)</b>	<b>(90 324 040)</b>	<b>(820 886)</b>	<b>(20 363 971)</b>
Domestic long-term loans	(106 569 000)	(628 076)	(5 265 888)	(74 562 440)	(820 886)	(4 602 371)
Foreign long-term loans	(48 946 000)	-	(9 590 503)	(15 761 600)	-	(15 761 600)
<b>Eskom debt-relief arrangement</b>	<b>4) (78 000 000)</b>	<b>-</b>	<b>(36 000 000)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Gross borrowing requirement</b>	<b>(583 390 151)</b>	<b>(19 248 048)</b>	<b>(372 085 244)</b>	<b>(397 163 012)</b>	<b>(21 660 007)</b>	<b>(289 835 133)</b>
<b>Total financing</b>	<b>583 390 151</b>	<b>19 248 048</b>	<b>372 085 243</b>	<b>397 163 012</b>	<b>21 660 007</b>	<b>289 835 133</b>
<b>Domestic short-term loans (net)</b>	<b>5) 48 000 000</b>	<b>18 220 173</b>	<b>83 411 408</b>	<b>(25 577 428)</b>	<b>(9 814 498)</b>	<b>(21 247 471)</b>
<b>Domestic long-term loans (gross)</b>	<b>375 800 354</b>	<b>47 407 967</b>	<b>236 342 066</b>	<b>322 419 979</b>	<b>30 835 486</b>	<b>240 661 511</b>
Loans issued for financing (gross)	375 440 000	47 214 422	236 452 452	321 669 180	30 890 679	240 574 997
Loans issued (gross)	435 979 000	54 527 901	281 838 131	378 739 037	36 098 316	280 787 363
Discount	(60 539 000)	(7 313 479)	(45 385 679)	(57 069 857)	(5 207 637)	(40 212 366)
Loans issued for switches (net)	360 354	193 545	553 899	86 514	-	86 514
Loans issued (gross)	23 139 322	11 348 344	34 487 666	8 874 774	-	8 874 774
Discount	(4 259 144)	(1 936 647)	(6 195 791)	(1 093 260)	-	(1 093 260)
Loans switched (net of book profit)	(18 519 824)	(9 218 152)	(27 737 976)	(7 695 000)	-	(7 695 000)
Loans issued for repo's (net)	-	-	(664 285)	664 285	(55 193)	-
Repo out	-	-	4 704 364	11 902 536	532 749	9 395 648
Repo in	-	-	(5 368 649)	(11 238 251)	(587 942)	(9 395 648)
<b>Foreign long-term loans (gross)</b>	<b>45 875 000</b>	<b>-</b>	<b>9 468 200</b>	<b>64 465 588</b>	<b>-</b>	<b>53 417 101</b>
Loans issued for financing (gross)	45 875 000	-	9 468 200	64 465 588	-	53 417 101
Loans issued (gross)	45 875 000	-	9 468 200	64 465 588	-	53 417 101
<b>Change in cash and other balances</b>	<b>6) 113 714 797</b>	<b>(46 380 092)</b>	<b>42 863 569</b>	<b>35 854 873</b>	<b>639 019</b>	<b>17 003 992</b>
Surrenders/Late requests	26 609 784	8 964 518	16 787 960	3 016 042	1 361 987	12 579 126
Outstanding transfers from the Exchequer to PMG Accounts	-	(5 594 539)	(4 883 591)	5 511 065	(3 753 879)	49 578 017
Cash flow adjustment	-	-	-	(1 365 284)	-	-
Changes in cash balances	87 105 013	(49 750 071)	30 959 200	28 693 050	3 030 911	(45 153 151)
<b>Change in cash balances</b>	<b>6) 87 105 013</b>	<b>(49 750 071)</b>	<b>30 959 200</b>	<b>28 693 050</b>	<b>3 030 911</b>	<b>(45 153 151)</b>
Opening balance	7) 234 551 013	153 841 742	234 551 013	263 244 063	311 428 125	263 244 063
SARB accounts	114 050 408	97 555 690	114 050 408	134 548 530	166 304 630	134 548 530
Corporation for Public Deposits	-	-	-	-	-	-
Commercial Banks - Tax and Loan accounts	120 500 605	56 286 052	120 500 605	128 695 533	145 123 495	128 695 533
Closing balance	147 446 000	203 591 813	203 591 813	234 551 013	308 397 214	308 397 214
SARB accounts	86 446 000	96 016 357	96 016 357	114 050 408	164 446 646	164 446 646
Corporation for Public Deposits	-	-	-	-	-	-
Commercial Banks - Tax and Loan accounts	61 000 000	107 575 456	107 575 456	120 500 605	143 950 568	143 950 568

1) Revenue received into the Exchequer Account.

2) Fund requisitions by departments.

3) Includes payment in terms of Section 58 of the Finance and Financial Adjustments Acts Consolidation Act no 11 of 1997.

4) Loan advance by National Treasury to Eskom in terms of the Eskom Debt Relief Act 2023.

5) Domestic short-term loans were updated to exclude CPD investment amount in June & July 2023.

6) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

7) The opening cash balances were updated to reflect the actual outcome.

8) Investment with the Corporation for Public Deposits.

9) Audited outcome except for Debt-service costs.