



**national treasury**

Department:  
National Treasury  
REPUBLIC OF SOUTH AFRICA

## MEDIA STATEMENT

### STATEMENT OF THE NATIONAL GOVERNMENT'S REVENUE, EXPENDITURE AND BORROWING

AS AT 31 OCTOBER 2023

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act of 1999.

Figures reflected for 2022/23 have been audited except for Debt-service costs and Borrowing.

National government's revenue and expenditure are detailed in Tables 1 and 2 respectively. The tables below indicate national government's revenue and expenditure for the reporting month, together with comparable figures of the corresponding month for the previous fiscal year.

Revenue and expenditure for the fiscal year to date are expressed as a percentage of the budget estimate for 2023/24 and audited outcome for 2022/23.

**Table 1 Revenue**

| R million | October | Year to date | % of revised estimate/<br>audited outcome |
|-----------|---------|--------------|---|
| 2023/24   | 110 059 | 893 215      | 52.09                                     |
| 2022/23   | 105 123 | 889 732      | 52.36                                     |

**Table 2 Expenditure**

| R million | October | Year to date | % of revised estimate/<br>audited outcome |
|-----------|---------|--------------|---|
| 2023/24   | 151 289 | 1 187 454    | 58.07                                     |
| 2022/23   | 145 688 | 1 094 279    | 54.46                                     |



**Expenditure as per economic classification<sup>1</sup>**

| <b>R million</b>              | <b>October<br/>2023</b> | <b>October<br/>2022</b> | <b>% Change<sup>2</sup></b> |
|-------------------------------|-------------------------|-------------------------|-----------------------------|
| <b>Voted funds</b>            |                         |                         |                             |
| Current payments              | 23 436                  | 21 078                  | 11.19                       |
| Transfers and subsidies       | 65 206                  | 67 797                  | (3.82)                      |
| Payments for capital assets   | 1 649                   | 1 530                   | 7.79                        |
| Payments for financial assets | 2                       | 22                      | (92.81)                     |
| <b>Total voted funds</b>      | <b>90 291</b>           | <b>90 426</b>           | <b>(0.15)</b>               |
| <b>Direct charges</b>         |                         |                         |                             |
| Current payments              | 9 629                   | 6 799                   | 41.62                       |
| Transfers and subsidies       | 51 315                  | 48 463                  | 5.89                        |
| Payments for financial assets | 53                      | -                       | -                           |
| <b>Total direct charges</b>   | <b>60 997</b>           | <b>55 262</b>           | <b>10.38</b>                |
| <b>Total expenditure</b>      | <b>151 289</b>          | <b>145 688</b>          | <b>3.84</b>                 |

1) Components may not add up due to rounding off

2) Year-on-year percentage change. Dash (-) denotes a value more than a 100 percentage points.

Table 3 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous fiscal year.

In terms of section 2(2)(a) of the Eskom Debt Relief Act, 2023 (Act No.7 of 2023) the National Treasury must advance the amounts envisaged in subsection (1) as a loan to Eskom on the dates determined by the Minister. Therefore, the amount appropriated against this Act and the payments made to Eskom are reflected against Table 4. This is included as part of financing in Tables 3 and 4.

The following table contains a summary of information relating to total financing (net):

**Table 3 Financing**

| <b>R million</b>                               | <b>October<br/>2023</b> | <b>October<br/>2022</b> |
|--|-------------------------|-------------------------|
| Domestic short-term loans                      | 12 243                  | (7 687)                 |
| Domestic long-term loans                       | 21 239                  | 29 354                  |
| Foreign loans                                  | -                       | -                       |
| Change in cash and other balances <sup>1</sup> | 37 991                  | 19 591                  |
| <b>Total financing (net)</b>                   | <b>71 473</b>           | <b>41 258</b>           |

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

A cash flow schedule for the Exchequer Account is included as Table 4, summarising exchequer revenue and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in Tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and SARS.

Tables 1-5 are available in both Microsoft Excel and PDF on the website of the National Treasury; at [www.treasury.gov.za](http://www.treasury.gov.za) click on the *Communications & Media link – Press Releases – Monthly Press Releases*.

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