



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

Enquiries: Communications Unit • Email: media@treasury.gov.za • Tel: (012) 315 5046 • 40 Church Square, PRETORIA, 0002 • www.treasury.gov.za

MEDIA STATEMENT

PROVISIONAL FINANCING FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES AS AT 30 NOVEMBER 2023

During the month of November 2023, net domestic short-term loans increased by R17 940 million. Net domestic long-term loans inclusive of redemptions and switch transactions increased by R46 784 million.

National Revenue Fund receipts of R503 million were recorded resulting mainly from revaluation profits on foreign currency transactions and premiums on bond transactions.

Government's cash balances increased by R49 750 million to R203 592 million. The South African Reserve Bank accounts - foreign currency deposits, amounted to R96 016 million. Cash balances with commercial banks amounted to R107 575 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 29 December 2023.

Issued by National Treasury

DATE: 04 December 2023

PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES: NOVEMBER 2023

Description	2023/24				
	Revised R'000	September R'000	October R'000	November R'000	Year to date R'000
Loan issues (net)					
Domestic short-term loans (net):	48,000,000	(858,857)	12,243,009	17,940,173	83,131,408
Treasury bills:	48,000,000	13,759,000	12,861,340	17,723,600	83,050,560
91 days	7,307,540	2,530,000	1,200,000	836,500	12,527,540
182 days	6,616,360	1,964,350	1,861,340	5,857,600	19,049,110
273 days	9,022,150	3,122,400	4,276,660	4,029,500	19,641,970
364 days	25,053,950	6,142,250	5,523,340	7,000,000	31,831,940
Corporation for Public Deposits	-	(14,617,857)	(618,331)	216,573	80,848
Domestic long-term loans (net):	269,231,354	24,956,271	20,586,031	46,783,508	231,079,795
Loans issued for financing (net):	268,871,000	24,828,459	20,334,450	46,589,963	231,190,181
Loans issued (gross)	435,979,000	30,727,913	26,798,492	54,527,400	281,837,630
Discount	(60,539,000)	(5,559,985)	(5,811,356)	(7,313,479)	(45,385,679)
Scheduled bond redemptions	(106,569,000)	(339,469)	(652,686)	(623,958)	(5,261,770)
Loans issued for switches (net):	360,354	127,812	251,581	193,545	553,899
Loans issued (gross)	23,139,323	5,676,622	16,338,980	11,348,345	34,487,667
Discount	(4,259,145)	(1,319,000)	(2,749,061)	(1,936,648)	(6,195,792)
Loans switched (excluding book profit)	(18,519,824)	(4,229,810)	(13,338,338)	(9,218,152)	(27,737,976)
Loans issued for repo's (net):	-	-	-	-	(664,285)
Repo out	-	137,158	-	-	4,704,364
Repo in	-	(137,158)	-	-	(5,368,649)
Foreign long-term loans (net):	(3,071,000)	-	(9,590,503)	-	(122,303)
Loans issued for financing (net):	(3,071,000)	-	(9,590,503)	-	(122,303)
Loans issued (gross)	45,875,000	-	-	-	9,468,200
Scheduled redemptions:					
Rand value at date of issue	(29,655,000)	-	(8,815,198)	-	(8,815,198)
Revaluation	(19,291,000)	-	(775,305)	-	(775,305)
Total	314,160,354	24,097,414	23,238,537	64,723,681	314,088,900
Eskom debt-relief arrangement ³⁾	(78,000,000)	-	(20,000,000)	-	(36,000,000)
National Revenue Fund receipts/payments					
Receipts:	22,375,809	1,566,580	4,429,083	502,696	9,155,768
Penalties on retail bonds	3,917	624	659	948	5,525
Premiums on bond transactions	284,609	28,535	14,856	7,225	246,691
Premiums on debt portfolio restructuring	-	-	-	2,029	2,029
Revaluation profits on foreign currency transactions	18,890,000	1,537,421	4,413,568	492,494	8,901,524
IMF revaluation profits	-	-	-	-	-
Conditional grant refunds	3,197,283	-	-	-	-
Payments:	(317,191)	(101,251)	(52,823)	(4,951)	(374,965)
Losses on GFECRA	(52,568)	-	-	-	(52,568)
Premiums on debt portfolio restructuring	(101,243)	(101,243)	(52,823)	(4,951)	(159,017)
Losses on script lending	(369)	(8)	-	-	(369)
IMF revaluation losses	(163,011)	-	-	-	(163,011)
Revaluation losses on foreign currency transactions	-	-	-	-	-
Total	22,058,618	1,465,330	4,376,260	497,745	8,780,803
Change in cash balances ¹⁾					
Opening balance	234,551,013	182,486,823	195,201,831	153,841,742	234,551,013
Reserve Bank accounts	114,050,408	113,235,758	110,179,198	97,555,690	114,050,408
Corporation for Public Deposits	-	-	-	-	-
Commercial Banks	120,500,605	69,251,065	85,022,633	56,286,052	120,500,605
Closing balance:	147,446,000	195,201,831	153,841,742	203,591,813	203,591,813
Reserve Bank accounts	86,446,000	110,179,198	97,555,690	96,016,357	96,016,357
Corporation for Public Deposits	-	-	-	-	-
Commercial Banks	61,000,000	85,022,633	56,286,052	107,575,456	107,575,456
Total ²⁾	87,105,013	(12,715,008)	41,360,089	(49,750,071)	30,959,200

1) Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) A positive value indicates that cash is used to finance part of borrowing requirement.

3) Loan advance by National Treasury to Eskom in terms of the Eskom Debt Relief Act 2023.