

Table 1 Revenue*

R thousand	2023/24			2022/23		
	Revised estimate	October	Year to date	Audited outcome	October	Year to date
Taxes on income and profits	990 851 586	61 772 309	526 513 667	988 505 255	54 017 604	519 812 304
Personal income tax	646 736 997	90 118 611	350 067 972	600 366 808	45 441 251	323 520 997
Provisional tax, assessment payments and penalties	54 121 644	2 694 504	22 900 224	48 814 805	1 814 892	19 651 525
Employers tax	630 017 723	52 231 624	361 450 194	593 041 137	47 684 494	334 411 906
ETI credit - refunds granted against PAYE payment	(4 077 483)	(288 757)	(2 149 106)	(4 442 630)	(331 381)	(2 697 461)
ETI credit - refunds	(766 960)	(73 803)	(477 797)	(347 928)	(37 421)	(193 061)
PIT refunds	(41 560 927)	(4 434 958)	(31 635 533)	(36 698 576)	(3 689 333)	(27 651 913)
Tax on corporate income						
Corporate income tax	300 328 950	2 084 732	147 599 359	344 659 913	2 387 561	170 037 970
Secondary tax on companies	96 400	636	63 291	106 510	221	73 457
Withholding tax on dividends	36 103 691	9 023 780	25 272 031	38 012 199	5 750 162	23 824 981
Withholding tax on interest	905 383	161 803	665 815	725 925	84 684	426 895
Other						
Interest on overdue income tax	6 678 165	382 747	2 825 200	4 633 907	353 725	1 928 012
Small business tax amnesty	-	-	-	(8)	-	(8)
Taxes on payroll and workforce	22 712 959	1 831 640	12 789 512	20 892 489	1 724 532	11 733 017
Skills development levy	22 712 959	1 831 640	12 789 512	20 892 489	1 724 532	11 733 017
Taxes on property	20 532 030	1 936 273	11 792 374	21 237 713	1 626 814	13 254 532
Estate, inheritance and gift taxes						
Donations tax	759 849	40 227	378 445	682 787	23 945	283 771
Estate duty	3 994 978	322 456	2 120 909	3 702 226	270 960	2 326 205
Taxes on financial and capital transactions						
Securities transfer tax	1) 5 808 051	728 488	3 599 329	5 400 599	559 684	3 486 649
Transfer duties	9 969 151	845 101	5 683 591	11 452 101	972 226	7 157 727
Taxes on goods and services	616 872 433	52 743 164	338 558 629	579 990 060	49 960 929	314 525 986
Value-added tax	445 844 496	36 918 256	242 028 680	422 416 399	35 795 874	231 536 807
Domestic VAT	521 425 533	43 826 526	297 995 837	486 437 225	41 623 491	278 342 683
Import VAT	277 308 102	22 627 144	145 716 190	254 984 018	21 654 258	131 306 668
Refunds	(352 889 139)	(29 535 415)	(201 683 347)	(319 004 844)	(27 481 874)	(178 112 744)
Turnover tax for small businesses	9 218	350	5 284	12 139	387	6 198
Specific excise duties	55 252 436	4 426 273	26 962 534	55 154 699	4 948 911	28 309 904
Beer	21 916 064	1 771 330	11 158 664	21 370 188	1 828 532	11 023 251
Sorghum beer and sorghum flour	6 851	370	4 513	4 486	429	2 283
Wine and other fermented beverages	7 302 975	608 993	3 523 445	6 921 528	572 068	3 228 813
Spirits	12 547 896	769 880	6 552 759	13 174 704	913 562	7 513 997
Cigarettes and cigarette tobacco	9 586 644	672 729	3 647 745	10 188 505	903 591	4 666 890
Vaping tobacco	-	183	-	183	-	-
Pipe tobacco and cigars	404 965	22 088	218 172	402 908	58 270	258 187
Petroleum products	2) 1 009 847	58 828	709 516	704 937	53 303	409 208
Revenue from neighbouring countries	3) 2 477 194	521 871	1 147 535	2 387 443	619 157	1 207 276
Ad valorem excise duties	6 620 260	2 172 844	5 730 745	5 520 495	942 525	3 138 079
Health promotion levy	2 328 608	205 979	1 218 864	2 194 700	184 407	1 149 948
Fuel levy	92 020 253	7 837 426	53 293 605	80 472 844	7 050 619	41 449 615
Of which:						
Carbon fuel levy	2 468 484	218 254	1 507 566	2 441 248	183 364	1 444 469
CFL Domestic	1 986 576	162 585	1 128 776	1 803 293	131 685	1 096 197
CFL Imported	481 908	55 670	378 791	637 955	51 679	348 272
Taxes on use of goods and on permission to use goods or perform activities						
Air departure tax	925 600	81 125	523 880	788 582	65 440	424 165
Plastic bag levy	7963 751	1 465	332 780	679 818	1 857	343 853
Electricity levy	6 063 643	578 280	4 242 734	7 374 436	594 472	4 533 140
Incandescent light bulb levy	20 541	1 655	10 166	24 162	1 355	15 349
CO ₂ tax - motor vehicle emissions	2 940 048	393 697	1 602 265	2 929 579	274 268	1 512 550
Tyre levy	795 380	89 148	466 921	745 273	90 912	468 169
International Oil Pollution Compensation Fund	2 500	-	4 921	-	-	-
Carbon tax	2 268 041	17 562	2 049 730	1 590 394	3 985	1 566 861
Other						
Universal Service Fund	87 657	19 105	85 523	86 521	5 916	72 449
Taxes on international trade and transactions	79 703 625	6 573 099	39 231 905	76 067 768	6 578 268	39 627 310
Import duties						
Customs duties	68 804 199	5 607 289	34 338 682	65 105 375	5 593 409	34 103 337
Specific excise duties on imports	8 937 337	826 738	3 765 105	8 840 264	808 475	4 130 333
Health promotion levy on imports	114 102	13 755	60 588	110 194	10 084	53 095
Other						
Miscellaneous customs and excise receipts	1 061 028	80 407	768 077	1 016 939	85 298	782 935
Diamond export duties	187 529	8 181	92 634	151 301	20 826	81 961
Export tax - Scrap metal	599 429	36 729	206 817	843 695	60 176	475 649
Other taxes	-	-	-	-	-	-
Stamp duties and fees	-	97	1 303	4 093	4 417	2 074
State miscellaneous revenue	4)	97	1 303	4 093	4 417	2 074
Total tax revenue (gross)	1 730 672 633	124 856 582	928 687 390	1 686 697 378	114 112 565	898 955 044
Less: SACU payments	5) (79 810 980)	(19 952 745)	(59 858 255)	(43 683 418)	(10 920 854)	(32 762 563)
Total tax revenue (net of SACU payments)	1 650 861 652	104 903 837	868 829 135	1 643 013 960	103 191 711	866 192 481
Departmental revenue	63 984 321	5 155 118	24 185 786	56 204 574	1 931 289	23 539 735
Sales of goods and services other than capital assets	6)	106 395	12 908	91 811	78 368	29 328
Sales by market establishments	7 700	1 061	4 428	7 488	552	3 369
Non-tax receipts	1 375 700	37 220	234 871	1 371 963	39 237	227 679
Administrative fees	1 285 024	94 685	885 493	2 292 258	147 748	1 545 306
Other sales	8 555	668	4 566	14 318	948	5 281
Selling of scrap or waste and other used current goods	661 065	241 431	428 348	639 965	124 046	345 556
Fines penalties and forfeits	537 971	35 474	260 184	543 527	23 600	232 080
Interest, dividends and rent on land	7 993 240	436 358	5 177 585	8 596 569	614 580	3 388 225
Interest	349 465	39 025	99 025	363 643	-	33
Dividends	14 321 972	(233 669)	7 886 852	25 394 820	65 459	14 288 187
Rent on land	14 303 303	(235 625)	7 876 451	25 337 793	62 788	14 277 421
Of which:						
Mineral and petroleum royalties	162 760	23 795	102 066	186 849	9 954	87 369
Sales of capital assets	37 174 474	4 505 188	9 010 557	16 754 806	900 969	3 387 322
Financial transactions in assets and liabilities	Of which:					
NRF receipts	7) 22 375 809	4 429 083	8 853 071	5 221 250	824 100	2 827 875
Total national government revenue	1 714 845 974	110 058 955	893 214 841	1 699 218 534	105 123 000	889 732 217
Reconciliation to total net revenue and revenue collected on Table 4						
Total national government revenue	1 714 845 974	110 058 955	893 214 841	1 699 218 534	105 123 000	889 732 217
Departmental revenue received but not yet paid to NRF	-	22 972	999 821	(10 245 954)	194 215	612 391
Departmental revenue collected	(961 661)	(7 656 264)	(25 645 531)	(1 044 401)	(6 434 440)	(6 434 440)
Departmental revenue received by the NRF	984 633	6 656 085	15 399 577	1 238 616	7 046 831	7 046 831
Other revenue received by the NRF	8)	77 628	1 155 074	10 475 552	93 580	9 461 698
ICASA	77 021	1 138 639	4 020	4 227	244	2 964
Financial Intelligence Centre Act	286	10	10 733	-	-	10
FSCA	-	10 097	20 664	-	-	20 030
SARB Sanctions	321	982	9 181	430	4 693	4 693
Secret Service Account	-	1 325	21 749	2 355	2 506	2 506
Proceeds of organised Crime Act	-	-	57 199	-	-	-
DTI Various Entities	-	-	172 290	-	-	-
Competition Commission	-	-	-	-	-	-
Revenue collected on behalf of the RAF	48 882 753	4 150 622	28 422 721	48 620 722	4 013 222	27 847 540
Revenue collected on behalf of the UIF	23 110 170	1 999 961	13 957 777	23 162 161	1 904 871	13 193 583
Total net revenue	1 786 838 897	116 310 136	937 750 234	1 771 231 015	111 328 888	940 847 430
Cash balance NRF	(168 858)	(6 007)	(4 871)	(6 007)	(4 871)	(4 871)
Direct transfer from NRF to the RAF	(6 663 766)	(28 486 242)	(48 469 361)	(3 632 295)	(27 897 200)	(27 897 200)
Direct transfer from NRF to the UIF	263 863	(14 012 227)	(23 089 437)	(1 939 501)	(13 270 399)	(13 270 399)
CARA added as part of cash revenue in Table 4	6 551	23 575	2 651 582	1 828	35 655	35 655
Revenue collected according to Table 4	1 786 838 897	109 847 926	895 276 882	1 702 317 793	105 754 758	899 710 615

1) The securities transfer tax replaced the unclassified securities tax from 1 July 2008.

2) Specific excise duties on petrol, distillate fuel, residual fuel and base oil.

3) Excise duties collected by Botswana, Lesotho, Namibia and eSwatini.

4) Revenue received by SARS in respect of taxation that could not be allocated to specific revenue types.

5) Payments in terms of SACU agreements (SECTION 51(2) of the Customs and Excise Duties Act of 1964).

6) New item introduced on the standard chart of accounts from 2008/09.

7) NRF receipts [previously classified as extra ordinary receipts], for more details see Table 5.

8) Other revenue received by the NRF that is not classified as Departmental Revenue.

*) Any negative amounts reflect refunds and reclassification of previous recorded amounts. Reclassification will be reflected on the database.