



MEDIA STATEMENT

STATEMENT OF THE NATIONAL GOVERNMENT'S REVENUE, EXPENDITURE AND BORROWING

AS AT 30 SEPTEMBER 2023

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act of 1999.

The Budget estimates of revenue, expenditure and borrowing are as per the Budget Review tabled in Parliament in February 2023.

Figures reflected for 2022/23 have been audited except for Debt-service costs and Borrowing.

National government's revenue and expenditure are detailed in Tables 1 and 2 respectively. The tables below indicate national government's revenue and expenditure for the reporting month, together with comparable figures of the corresponding month for the previous fiscal year.

Revenue and expenditure for the fiscal year to date are expressed as a percentage of the budget estimate for 2023/24 and audited outcome for 2022/23.

Table 1 Revenue

	September	Year to date	% of budget estimate/ audited outcome
R million			
2023/24	138 621	783 156	44.52
2022/23	135 851	784 609	46.22

Table 2 Expenditure

	September	Year to date	% of budget estimate/ audited outcome
R million			
2023/24	153 215	1 036 165	50.93
2022/23	139 144	948 591	47.21

Table 2 Expenditure as per economic classification¹

R million	September 2023	September 2022	% Change ²
Voted funds			
Current payments	22 886	21 357	7.16
Transfers and subsidies	45 353	42 604	6.45
Payments for capital assets	1 713	1 296	32.17
Payments for financial assets	7	16	(58.80)
Total voted funds	69 960	65 274	7.18
Direct charges			
Current payments	31 927	25 268	26.35
Transfers and subsidies	51 227	48 406	5.83
Payments for financial assets	101	195	(48.21)
Total direct charges	83 255	73 870	12.71
Total expenditure	153 215	139 144	10.11

1) Components may not add up due to rounding off

2) Year-on-year percentage change. Dash (-) denotes a value more than a 100 percentage points.

Table 3 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous fiscal year.

In terms of section 2(2)(a) of the Eskom Debt Relief Act, 2023 (Act No.7 of 2023) the National Treasury must advance the amounts envisaged in subsection (1) as a loan to Eskom on the dates determined by the Minister. Therefore, the amount appropriated against this Act and the payments made to Eskom are reflected against Table 4. This is included as part of financing in Tables 3 and 4.

The following table contains a summary of information relating to total financing (net):

Table 3 Financing

R million	September 2023	September 2022
Domestic short-term loans	(859)	(6 180)
Domestic long-term loans	25 296	33 549
Foreign loans	-	6 791
Change in cash and other balances ¹	(9 504)	(30 393)
Total financing (net)	14 933	3 767

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

A cash flow schedule for the Exchequer Account is included as Table 4, summarising exchequer revenue and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in Tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and SARS.

Tables 1-5 are available in both Microsoft Excel and PDF on the website of the National Treasury; at www.treasury.gov.za click on the *Communications & Media link – Press Releases – Monthly Press Releases*.

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Enquiries: Communications Unit

Email: media@treasury.gov.za

Tel: (012) 315 5944

