

Table 1 Revenue*

R thousand	2023/24			2022/23		
	Budget estimate	September	Year to date	Audited** outcome	September	Year to date
Taxes on income and profits	1 021 213 252	77 382 916	464 741 357	988 305 255	74 952 422	465 794 700
Personal income tax	640 299 958	50 983 264	299 969 360	600 366 808	47 499 132	278 079 746
Provisional tax, assessment payments and penalties	50 992 114	2 498 044	20 215 719	48 914 805	2 543 334	17 636 633
Employers tax	633 824 313	52 376 169	309 218 559	593 041 137	48 931 958	286 727 414
ETI credit - refunds granted against PAYE payment	(4 657 731)	(366 573)	(1 860 349)	(4 442 630)	(529 404)	(2 366 081)
ETI credit - refunds	(356 130)	(60 781)	(403 994)	(347 928)	(14 798)	(155 640)
PIT refunds	(39 502 609)	(3 461 596)	(27 200 575)	(36 698 576)	(3 431 959)	(23 962 580)
Tax on corporate income						
Corporate income tax	336 118 898	24 111 251	145 514 627	344 659 913	24 712 328	167 650 409
Secondary tax on companies	88 028	8 232	62 655	106 510	10 341	73 235
Withholding tax on dividends	39 730 900	1 772 944	16 248 250	38 012 199	2 371 778	18 074 819
Withholding tax on interest	793 443	90 363	504 012	725 925	69 169	342 210
Other						
Interest on overdue income tax	4 182 025	416 862	2 442 452	4 633 907	289 674	1 574 287
Small business tax amnesty	-	-	-	(8)	-	(8)
Taxes on payroll and workforce	23 026 959	1 873 861	10 957 872	20 892 489	1 725 159	10 008 485
Skills development levy	23 026 959	1 873 861	10 957 872	20 892 489	1 725 159	10 008 485
Taxes on property	23 862 925	1 446 006	9 856 002	21 237 713	1 860 959	11 427 538
Estate, inheritance and gift taxes						
Donations tax	699 977	44 215	338 218	682 787	26 552	259 826
Estate duty	4 030 428	302 045	1 798 453	3 702 226	420 012	2 055 246
Taxes on financial and capital transactions						
Securities transfer tax	6 768 577	396 602	2 870 841	5 400 599	416 326	2 926 966
Transfer duties	12 363 942	703 144	4 848 489	11 452 101	998 069	6 185 501
Taxes on goods and services	642 765 255	49 366 713	285 815 466	579 990 060	48 124 348	264 565 057
Value-added tax	471 476 773	36 524 709	205 110 424	422 416 399	36 041 193	195 740 933
Domestic VAT	522 881 471	44 881 215	254 169 311	486 437 225	40 205 121	236 719 193
Import VAT	251 184 661	23 225 891	123 089 046	254 984 018	22 630 310	109 652 610
Refunds	(302 589 358)	(31 582 398)	(172 147 933)	(319 004 844)	(26 794 238)	(150 630 870)
Turnover tax for small businesses	10 573	533	4 934	12 139	1 407	5 810
Specific excise duties	58 955 846	3 460 464	22 536 261	55 154 699	3 980 538	23 360 993
Beer	22 456 301	1 725 819	9 387 333	21 370 188	1 813 958	9 194 719
Sorghum beer and sorghum flour	4 798	269	4 143	4 486	294	1 854
Wine and other fermented beverages	6 837 455	478 646	2 914 453	6 921 528	487 481	2 656 745
Spirits	14 364 101	654 427	5 782 879	13 174 704	1 002 316	6 600 435
Cigarettes and cigarette tobacco	11 651 855	502 959	2 975 016	10 188 505	588 561	3 763 299
Pipe tobacco and cigars	460 807	37 677	196 084	402 908	30 932	199 817
Petroleum products	781 956	60 667	650 689	704 837	56 996	355 905
Revenue from neighbouring countries	2 398 574	-	625 665	2 387 443	-	588 119
Ad valorem excise duties	4 698 867	428	3 557 901	5 520 495	(632)	2 195 554
Health promotion levy	2 476 274	175 953	1 012 885	2 194 700	175 700	964 941
Fuel levy	90 407 780	8 131 815	45 456 178	80 472 844	6 756 386	34 398 996
Of which:						
Carbon fuel levy	2 613 136	226 282	1 289 312	2 441 248	170 061	1 261 104
CFL Domestic	1 899 559	167 581	966 191	1 803 293	116 552	964 512
CFL Imported	713 577	58 701	323 121	637 955	53 509	296 592
Taxes on use of goods and on permission to use goods or perform activities						
Air departure tax	785 219	67 693	442 754	788 582	67 429	358 725
Plastic bag levy	778 468	173 516	331 315	679 818	165 727	341 995
Electricity levy	7 719 455	619 928	3 664 455	7 374 436	675 435	3 938 668
Incandescent light bulb levy	26 235	7 732	8 511	24 182	2 576	13 994
CO ₂ tax - motor vehicle emissions	2 720 199	162 342	1 208 508	2 929 579	197 339	1 237 783
Tyre levy	628 002	38 788	377 773	745 273	56 847	377 257
International Oil Pollution Compensation Fund	2 500	1 323	4 921	-	-	56 909
Carbon tax	1 772 370	4 535	2 032 168	1 590 394	4 403	1 562 876
Other						
Universal Service Fund	106 694	4 956	66 417	86 521	-	66 533
Taxes on international trade and transactions	76 588 081	5 922 155	32 658 805	76 067 768	6 772 836	33 049 042
Import duties						
Customs duties	65 384 832	5 103 506	28 731 394	65 105 375	5 819 648	28 509 928
Specific excise duties on imports	8 836 168	669 830	2 938 368	8 840 264	692 109	3 321 858
Health promotion levy on imports	113 571	8 831	46 832	110 194	8 059	43 011
Other						
Miscellaneous customs and excise receipts	1 288 451	70 290	687 670	1 016 939	142 588	697 637
Diamond export duties	150 302	45 708	84 453	151 301	40 692	61 135
Export tax - Scrap metal	814 756	23 988	170 089	843 695	69 740	415 473
Other taxes						
Stamp duties and fees	-	-	-	-	-	-
State miscellaneous revenue	-	33	1 206	-	(4 648)	(2 343)
Total tax revenue (gross)	1 787 456 472	135 991 683	804 030 708	1 686 697 378	133 431 076	784 642 473
Less: SACU payments	(79 810 980)	-	(98 805 490)	(43 683 416)	-	(21 841 708)
Total tax revenue (net of SACU payments)	1 707 645 491	135 991 683	705 225 218	1 643 013 962	133 431 076	762 800 770
Departmental revenue	51 583 356	2 629 473	19 030 668	54 496 995	2 419 793	21 608 446
Sales of goods and services other than capital assets						
Sales by market establishments	63 584	12 882	78 904	80 880	4 225	25 132
Non-tax receipts	6 500	528	3 368	7 513	639	2 817
Administrative fees	1 140 408	32 505	197 651	372 299	38 989	188 443
Other sales	1 125 737	108 744	790 808	2 246 092	200 386	1 397 558
Selling of scrap or waste and other used current goods	9 999	413	3 899	14 172	906	4 333
Transfers received	660 393	26 322	186 916	569 519	22 472	221 510
Fines penalties and forfeits	462 803	32 413	224 710	369 396	25 131	208 480
Interest, dividends and rent on land						
Interest	11 209 889	382 409	4 741 227	8 587 060	556 634	2 773 645
Dividends	249 472	-	99 025	362 843	-	33
Rent on land	22 501 781	417 418	8 120 521	25 354 546	372 756	14 222 727
Of which:						
Mineral and petroleum royalties	22 468 607	416 178	8 112 076	25 337 636	371 585	14 214 633
Sales of capital assets	131 285	10 107	78 271	168 339	13 430	77 415
Financial transactions in assets and liabilities	14 021 505	1 605 733	4 505 369	16 364 336	1 184 024	2 486 353
Of which:						
NRF receipts	11 053 000	1 566 580	4 223 988	5 221 250	950 856	2 003 775
Total national government revenue	1 759 228 847	138 621 156	783 155 885	1 697 510 955	135 850 869	784 609 216
Reconciliation to total net revenue and revenue collected on Table 4						
Total national government revenue	1 759 228 847	138 621 156	783 155 885	1 697 510 955	135 850 869	784 609 216
Departmental revenue received but not yet paid to NRF	-	232 973	976 849	(8 538 532)	341 060	418 176
Departmental revenue collected	-	(646 716)	(6 694 603)	(23 938 109)	(1 097 352)	(5 390 039)
Departmental revenue received by the NRF	-	879 689	7 671 452	15 399 577	1 438 412	5 808 215
Other revenue received by the NRF	-	36 729	1 077 446	10 475 552	448	9 368 118
ICASA	-	34 079	1 061 618	10 179 509	-	9 340 944
Financial Intelligence Centre Act	-	1 980	3 734	4 227	260	2 720
FSCA	-	-	10	10 733	-	10
SARB Sanctions	-	-	10 097	20 664	-	20 030
Secret Service Account	-	661	661	9 181	179	4 263
Proceeds of organised Crime Act	-	9	1 326	21 749	9	151
DTI Various Entities	-	-	-	57 199	-	-
Competition Commission	-	-	-	172 290	-	-
Revenue collected on behalf of the RAF	48 290 800	4 251 730	24 272 099	48 620 722	3 632 295	23 834 318
Revenue collected on behalf of the UIF	22 590 719	2 048 174	11 957 816	23 162 161	1 939 501	11 288 712
Total net revenue	1 830 110 365	145 190 766	821 440 098	1 771 230 858	141 764 173	829 518 543
Cash balance NRF	-	169 634	170 500	(6 007)	5 639	(710)
Direct transfer from NRF to the RAF	-	(2 027 619)	(21 922 576)	(48 469 361)	(4 030 672)	(24 264 905)
Direct transfer from NRF to the UIF	-	(4 339 656)	(14 276 090)	(23 089 437)	(1 917 105)	(11 330 898)
CARA added as part of cash revenue in Table 4	-	(12 903)	17 024	2 651 582	6 166	33 827
Revenue collected according to Table 4	1 830 110 365	138 980 221	785 428 956	1 702 317 636	135 828 201	793 955 857

1) The securities transfer tax replaced the uncertificated securities tax from 1 July 2008.

2) Specific excise duties on petrol, distillate fuel, residual fuel and base oil.

3) Excise duties collected by Botswana, Lesotho, Namibia and eSwatini.

4) Revenue received by SARS in respect of taxation that could not be allocated to specific revenue types.

5) Payments in terms of SACU agreements (SECTION 51(2) of the Customs and Excise Duties Act of 1964).

6) New item introduced on the standard chart of accounts from 2008/09.

7) NRF receipts (previously classified as extra ordinary receipts), for more details see Table 5.

8) Other revenue received by the NRF that is not classified as Departmental Revenue.

*) Any negative amounts reflect refunds and reclassification of previous recorded amounts. Reclassification will be reflected on the database.