



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

MEDIA STATEMENT

STATEMENT OF THE NATIONAL GOVERNMENT'S REVENUE, EXPENDITURE AND BORROWING

AS AT 31 AUGUST 2023

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act of 1999.

The Budget estimates of revenue, expenditure and borrowing are as per the Budget Review tabled in Parliament in February 2023.

National government's revenue and expenditure are detailed in Tables 1 and 2 respectively. The tables below indicate national government's revenue and expenditure for the reporting month, together with comparable figures of the corresponding month for the previous fiscal year.

Revenue and expenditure for the fiscal year to date are expressed as a percentage of the budget estimate for 2023/24 and preliminary outcome for 2022/23.

Revenue

R million	August	Year to date	% of budget estimate/ preliminary outcome
2023/24	150 714	644 535	36.64
2022/23	138 637	648 758	38.22

Expenditure

R million	August	Year to date	% of budget estimate/ preliminary outcome
2023/24	198 048	882 951	43.40
2022/23	181 303	809 448	40.32



Expenditure as per economic classification¹

R million	August 2023	August 2022	% Change²
Voted funds			
Current payments	21 942	21 063	4.17
Transfers and subsidies	75 131	61 813	21.54
Payments for capital assets	1 015	776	30.84
Payments for financial assets	499	1 607	(68.98)
Total voted funds	98 586	85 259	15.63
Direct charges			
Current payments	43 079	40 862	5.43
Transfers and subsidies	56 383	55 181	2.18
Payments for financial assets	-	-	-
Total direct charges	99 462	96 043	3.56
Total expenditure	198 048	181 303	9.24

1) Components may not add up due to rounding off

2) Year-on-year percentage change. Dash (-) denotes a value more than a 100 percentage points.

Table 3 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous fiscal year.

In terms of section 2(2)(a) of the Eskom Debt Relief Act, 2023 (Act No.7 of 2023) the National Treasury must advance the amounts envisaged in subsection (1) as a loan to Eskom on the dates determined by the Minister. Therefore, the amount appropriated against this Act and the payments made to Eskom are reflected against statement 4. This is included as part of financing in table 3 and 4.

The following table contains a summary of information relating to total financing (net):

Financing	August 2023	August 2022
R million		
Domestic short-term loans	29 037	(3 444)
Domestic long-term loans	27 770	30 181
Foreign loans	-	-
Change in cash and other balances ¹	6 908	16 732
Total financing (net)	63 715	43 468

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

A cash flow schedule for the Exchequer Account is included as Table 4, summarising exchequer revenue and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in Tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and SARS.

Tables 1-5 are available in both Microsoft Excel and PDF on the website of the National Treasury; at www.treasury.gov.za click on the *Communications & Media link – Press Releases – Monthly Press Releases*.

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