



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

MEDIA STATEMENT

STATEMENT OF THE NATIONAL GOVERNMENT'S REVENUE, EXPENDITURE AND BORROWING

AS AT 31 JULY 2023

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act of 1999.

The Budget estimates of revenue, expenditure and borrowing are as per the Budget Review tabled in Parliament in February 2023.

National government's revenue and expenditure are detailed in Tables 1 and 2 respectively. The tables below indicate national government's revenue and expenditure for the reporting month, together with comparable figures of the corresponding month for the previous fiscal year.

Revenue and expenditure for the fiscal year to date are expressed as a percentage of the budget estimate for 2023/24 and preliminary outcome for 2022/23.

Revenue

R million	July	Year to date	% of budget estimate/ preliminary outcome
2023/24	87 715	493 821	28.07
2022/23	86 135	510 121	30.05

Expenditure

R million	July	Year to date	% of budget estimate/ preliminary outcome
2023/24	231 477	684 902	33.66
2022/23	215 658	628 145	31.29



Expenditure as per economic classification¹

R million	July 2023	July 2022	% Change²
Voted funds			
Current payments	22 709	21 997	3.24
Transfers and subsidies	102 531	97 511	5.15
Payments for capital assets	1 000	797	25.41
Payments for financial assets	17	146	(88.60)
Total voted funds	126 257	120 451	4.82
Direct charges			
Current payments	53 783	46 820	14.87
Transfers and subsidies	51 274	48 381	5.98
Payments for financial assets	163	5	-
Total direct charges	105 220	95 207	10.52
Total expenditure	231 477	215 658	7.33

1) Components may not add up due to rounding off

2) Year-on-year percentage change. Dash (-) denotes a value more than a 100 percentage points.

Table 3 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous fiscal year.

In terms of section 2(2)(a) of the Eskom Debt Relief Act, 2023 (Act No.7 of 2023) the National Treasury must advance the amounts envisaged in subsection (1) as a loan to Eskom on the dates determined by the Minister. Therefore, the amount appropriated against this Act and the payments made to Eskom are reflected against statement 4. This is included as part of financing in table 3 and 4.

The following table contains a summary of information relating to total financing (net):

Financing		
R million	July 2023	July 2022
Domestic short-term loans	5 240	2 072
Domestic long-term loans	26 027	46 213
Foreign loans	-	-
Change in cash and other balances ¹	113 395	81 733
Total financing (net)	144 662	130 019

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

A cash flow schedule for the Exchequer Account is included as Table 4, summarising exchequer revenue and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in Tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and SARS.

Tables 1-5 are available in both Microsoft Excel and PDF on the website of the National Treasury; at www.treasury.gov.za click on the *Communications & Media link – Press Releases – Monthly Press Releases*.

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Enquiries: Communications Unit
Email: media@treasury.gov.za
Tel: (012) 315 5944

