



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

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MEDIA STATEMENT

PROVISIONAL FINANCING FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES AS AT 31 AUGUST 2023

During the month of August 2023, net domestic short-term loans increased by R29 037 million. Net domestic long-term loans inclusive of redemptions and switch transactions increased by 27 389 million

In terms of section 2(2)(a) of the Eskom Debt Relief Act, 2023 (Act No.7 of 2023) the National Treasury must advance the amounts envisaged in subsection (1) as a loan to Eskom on the dates determined by the Minister. Therefore, the amount appropriated against this Act and the payments made to Eskom were R16 000 million during the reporting month.

National Revenue Fund receipts of R203 million were recorded resulting mainly from revaluation profits on foreign currency transactions and premiums on bond transactions.

Government's cash balances decreased by R8 112 million to R182 487 million. The South African Reserve Bank accounts - foreign currency deposits, amounted to R113 236 million. Cash balances with commercial banks amounted to R69 251 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 29 September 2023.

Issued by National Treasury

DATE: 04 September 2023

PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES: AUGUST 2023

Description	2023/24				
	Budget R'000	June R'000	July R'000	August R'000	Year to date R'000
Loan issues (net)					
Domestic short-term loans (net):	48 000 000	26 349 358	(14 759 987)	29 037 471	53 807 083
Treasury bills:	48 000 000	6 546 600	5 226 930	14 027 360	38 706 620
91 days	6 060 940	816 600	2 528 220	3 620 160	7 961 040
182 days	9 739 060	2 895 000	2 319 060	1 070 700	9 365 820
273 days	12 456 150	1 800 000	1 800 000	5 186 500	8 213 410
364 days	19 743 850	1 035 000	(1 420 350)	4 150 000	13 166 350
Corporation for Public Deposits	-	19 802 758	(19 986 917)	15 010 111	15 100 463
Domestic long-term loans (net):	212 035 000	25 267 165	25 126 385	27 388 899	138 753 368
Loans issued for financing (net):	212 035 000	25 267 165	25 126 385	27 407 938	139 436 692
Loans issued (gross)	351 247 000	32 788 151	31 781 426	33 488 065	169 783 490
Discount	(21 347 000)	(6 052 688)	(5 754 487)	(5 699 144)	(26 700 858)
Scheduled bond redemptions	(117 865 000)	(1 468 298)	(900 554)	(380 983)	(3 645 940)
Loans issued for switches (net):	-	-	-	(19 039)	(19 039)
Loans issued (gross)	-	-	-	1 123 720	1 123 720
Discount	-	-	-	(191 083)	(191 083)
Loans switched (excluding book profit)	-	-	-	(951 676)	(951 676)
Loans issued for repo's (net):	-	-	-	-	(664 285)
Repo out	-	831 875	733 445	186 629	4 567 206
Repo in	-	(831 875)	(733 445)	(186 629)	(5 231 491)
Foreign long-term loans (net):	(7 000)	9 468 200	-	-	9 468 200
Loans issued for financing (net):	(7 000)	9 468 200	-	-	9 468 200
Loans issued (gross)	44 360 000	9 468 200	-	-	9 468 200
Discount	-	-	-	-	-
Scheduled redemptions:	-	-	-	-	-
Rand value at date of issue	(30 240 000)	-	-	-	-
Revaluation	(14 127 000)	-	-	-	-
Total	260 028 000	61 084 723	10 366 398	56 426 370	202 028 651
Eskom debt-relief arrangement ³⁾	(78 000 000)	-	-	(16 000 000)	(16 000 000)
National Revenue Fund receipts/payments					
Receipts:	11 053 000	595 760	400 873	202 592	2 657 407
Penalties on retail bonds	-	715	558	546	3 293
Premiums on bond transactions	-	10 052	28 861	33 161	196 074
Premiums on debt portfolio restructuring	-	-	-	-	-
Revaluation profits on foreign currency transactions	11 053 000	584 993	371 454	168 885	2 458 040
IMF revaluation profits	-	-	-	-	-
Payments:	(50 528)	(53)	(163 052)	(10)	(215 940)
Losses on CFECRA	(50 528)	-	-	-	(52 568)
Premiums on debt portfolio restructuring	-	-	-	-	-
Losses on script lending	-	(53)	(41)	(10)	(361)
IMF revaluation losses	-	-	(163 011)	-	(163 011)
Revaluation losses on foreign currency transactions	-	-	-	-	-
Total	11 002 472	595 707	237 821	202 582	2 441 467
Change in cash balances ¹⁾					
Opening balance	235 290 000	223 795 647	303 524 797	190 598 458	234 551 013
Reserve Bank accounts	113 209 000	108 998 903	115 815 122	113 965 096	114 050 408
Corporation for Public Deposits	-	-	20 000 000	-	-
Commercial Banks	122 081 000	114 796 744	167 709 675	76 633 362	120 500 605
Closing balance:	148 969 000	303 524 797	190 598 458	182 486 823	182 486 823
Reserve Bank accounts	87 969 000	115 815 122	113 965 096	113 235 758	113 235 758
Corporation for Public Deposits	-	20 000 000	-	-	-
Commercial Banks	61 000 000	167 709 675	76 633 362	69 251 065	69 251 065
Total ²⁾	86 321 000	(79 729 150)	112 926 339	8 111 635	52 064 190

1) Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) A positive value indicates that cash is used to finance part of borrowing requirement.

3) Loan advance by National Treasury to Eskom in terms of the Eskom Debt Relief Act 2020.