

Table 4 Summary of cash flow

R thousand	2023/24			2022/23		
	Budget estimate	July	Year to date	Preliminary outcome	July	Year to date
<b>Exchequer revenue</b>	1) 1 759 228 847	87 701 528	494 931 594	1 702 514 705	86 471 073	519 485 121
<b>Departmental requisitions</b>	2) 2 034 580 060	235 911 778	698 886 814	2 038 154 366	223 190 869	679 476 608
Voted amounts	3) 1 077 437 771	132 123 225	393 539 187	1 118 268 989	128 600 239	402 429 199
<b>Direct charges against the NRF</b>	<b>950 637 631</b>	<b>103 788 553</b>	<b>305 347 627</b>	<b>919 885 377</b>	<b>94 590 630</b>	<b>277 047 409</b>
Debt-service costs	340 460 294	53 474 123	98 160 406	308 459 146	46 420 658	82 293 372
Provincial equitable share	567 527 713	49 434 821	198 370 286	570 868 205	46 729 733	186 918 932
General fuel levy sharing with metropolitan municipalities	15 433 498	-	-	15 334 823	-	-
Skills levy and SETAs	23 028 959	544 106	7 376 703	20 808 850	1 083 605	6 480 671
Other costs	4 189 167	335 503	1 440 232	4 209 653	356 634	1 354 434
Payments in terms of Section 70 of the PFMA	-	-	-	204 700	-	-
Denel (Public Enterprises)	-	-	-	204 700	-	-
Provisional allocations not assigned to votes	1 504 658	-	-	-	-	-
Infrastructure Fund not assigned to votes	-	-	-	-	-	-
Contingency reserve	5 000 000	-	-	-	-	-
<b>Main budget balance</b>	<b>(275 351 213)</b>	<b>(148 210 250)</b>	<b>(203 955 220)</b>	<b>(335 639 661)</b>	<b>(136 719 796)</b>	<b>(159 991 487)</b>
<b>Scheduled redemptions</b>	<b>(162 232 000)</b>	<b>(900 554)</b>	<b>(3 264 957)</b>	<b>(90 324 040)</b>	<b>(496 510)</b>	<b>(17 573 363)</b>
Domestic long-term loans	(117 865 000)	(900 554)	(3 264 957)	(74 562 440)	(496 510)	(1 811 763)
Foreign long-term loans	(44 367 000)	-	-	(15 761 600)	-	(15 761 600)
<b>Eskom debt-relief arrangement</b>	<b>4) (78 000 000)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Gross borrowing requirement</b>	<b>(515 583 213)</b>	<b>(149 110 804)</b>	<b>(207 220 177)</b>	<b>(425 963 701)</b>	<b>(137 216 306)</b>	<b>(177 564 850)</b>
<b>Total financing</b>	<b>515 583 213</b>	<b>149 110 804</b>	<b>207 220 177</b>	<b>425 963 701</b>	<b>137 216 306</b>	<b>177 564 850</b>
<b>Domestic short-term loans (net)</b>	<b>48 000 000</b>	<b>5 240 013</b>	<b>24 769 612</b>	<b>(25 577 428)</b>	<b>2 072 474</b>	<b>5 877 864</b>
<b>Domestic long-term loans (gross)</b>	<b>329 900 000</b>	<b>26 026 939</b>	<b>114 627 237</b>	<b>322 419 979</b>	<b>46 213 358</b>	<b>116 742 327</b>
Loans issued for financing (gross)	329 900 000	26 026 939	115 291 522	321 669 180	46 213 358	116 655 813
Loans issued (gross)	351 247 000	31 781 426	136 293 236	378 739 037	52 376 510	135 724 293
Discount	(21 347 000)	(5 754 487)	(21 001 714)	(57 069 857)	(6 163 152)	(19 068 480)
Loans issued for switches (net)	-	-	-	86 514	-	86 514
Loans issued (gross)	-	-	-	8 874 774	-	8 874 774
Discount	-	-	-	(1 093 260)	-	(1 093 260)
Loans switched (net of book profit)	-	-	-	(7 695 000)	-	(7 695 000)
Loans issued for repo's (net)	-	-	(664 285)	664 285	-	-
Repo out	-	733 445	4 380 577	11 902 536	95 339	4 897 912
Repo in	-	(733 445)	(5 044 862)	(11 238 251)	(95 339)	(4 897 912)
<b>Foreign long-term loans (gross)</b>	<b>44 360 000</b>	<b>-</b>	<b>9 468 200</b>	<b>64 465 588</b>	<b>-</b>	<b>46 626 420</b>
Loans issued for financing (gross)	44 360 000	-	9 468 200	64 465 588	-	46 626 420
Loans issued (gross)	44 360 000	-	9 468 200	64 465 588	-	46 626 420
<b>Change in cash and other balances</b>	<b>5) 93 323 213</b>	<b>117 843 852</b>	<b>58 355 128</b>	<b>64 655 562</b>	<b>88 930 474</b>	<b>8 318 239</b>
Surrenders/Late requests	7 002 213	65 682	854 720	30 451 447	35 934	3 478 383
Outstanding transfers from the Exchequer to PMG Accounts	-	24 851 831	13 547 853	5 511 065	53 727 650	102 227 717
Cash flow adjustment	-	-	-	-	-	-
Changes in cash balances	86 321 000	92 926 339	43 952 555	28 693 050	35 166 890	(97 387 861)
<b>Change in cash balances</b>	<b>5) 86 321 000</b>	<b>92 926 339</b>	<b>43 952 555</b>	<b>28 693 050</b>	<b>35 166 890</b>	<b>(97 387 861)</b>
Opening balance	6) 235 290 000	283 524 797	234 551 013	263 244 063	395 798 814	263 244 063
SARB accounts	113 209 000	115 815 122	114 050 408	134 548 530	170 907 699	134 548 530
Corporation for Public Deposits	7) -	-	-	-	-	-
Commercial Banks - Tax and Loan accounts	122 081 000	167 709 675	120 500 605	128 695 533	224 891 115	128 695 533
Closing balance	148 969 000	190 598 458	190 598 458	234 551 013	360 631 924	360 631 924
SARB accounts	87 969 000	113 965 096	113 965 096	114 050 408	169 083 708	169 083 708
Corporation for Public Deposits	7) -	-	-	-	-	-
Commercial Banks - Tax and Loan accounts	61 000 000	76 633 362	76 633 362	120 500 605	191 548 216	191 548 216

1) Revenue received into the Exchequer Account.

2) Fund requisitions by departments.

3) Includes payment in terms of Section 58 of the Finance and Financial Adjustments Acts Consolidation Act no 11 of 1997.

4) Loan advance by National Treasury to Eskom in terms of the Eskom Debt Relief Act 2023.

5) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

6) The opening cash balances were updated to reflect the actual outcome.

7) Investment with the Corporation for Public Deposits.